

2022 Budget

North Place Master Association

INCOME:		Cost per Month	Times per Year	# of homes	2021 Budget	2021 Actuals	2022 Budget
5010	Dues: Residential	\$ 30.00	12	174	\$ 46,500.00	\$ 48,786.60	\$ 57,500.00
5012	Dues - Builder	\$ 30.00	9	26	\$ 4,320.00	\$ 5,400.00	\$ 7,020.00
5005	Developer Contribution						\$ 18,000.00
Total Assessments:					\$ 50,820.00	\$ 54,186.60	\$ 82,520.00

5014	Transfer Fee				\$ -		\$ -
5020	Late Charges				\$ -	\$ 328.88	\$ 300.00
5021	Late Interest				\$ -	\$ 124.75	\$ 120.00
5025	NSF Income					\$ 20.00	
5032	Lien Income				\$ -	\$ 235.00	\$ -
5045	Initiation Fees	\$ 60.00		0	\$ -	\$ 0.00	\$ -
5050	Interest Income				\$ -	\$ 0.02	\$ -
5100	Misc. Income				\$ -		\$ -
Total Income:					\$ 50,820.00	\$ 54,895.25	\$ 82,940.00

EXPENSES:		Cost per Month	Times per Year	# of homes	2021 Budget	2021 Actuals	2022 Budget
Snow Removal Expenses							
6615	Sidewalks/Asphalt Paths				\$ 2,000.00	\$ 2,860.00	\$ 3,100.00
Snow Removal Total					\$ 2,000.00	\$ 2,860.00	\$ 3,100.00
Landscaping Expenses							
6810	Mowing - Commons				\$ 21,580.00	\$ 23,288.00	\$ 31,900.00
6820	Fertilize - Commons				\$ 2,841.00	\$ 2,958.00	\$ 4,245.00
6830	Turf Spray - Commons				\$ 1,892.50	\$ 2,192.50	\$ 3,327.00
6843	Master Tree Program- Deciduous				\$ 1,066.00	\$ 1,437.00	\$ 2,000.00
6850	Annual Flower Planting				\$ 650.00	\$ 603.37	\$ 675.00
6860	Sprinkler Turn On & Blow Out				\$ 670.00	\$ 385.00	\$ 900.00
6880	Landscape Labor for Irrigation				\$ 1,800.00	\$ 1,730.59	\$ 2,250.00
6890	Planter Beds/Shrub Pruning				\$ 770.00	\$ 670.00	\$ 1,200.00
Landscaping Total					\$ 31,269.50	\$ 33,264.46	\$ 46,497.00
Community Event Expenses							
6120	Community Events				\$ 2,000.00	\$ 4,402.50	\$ 4,500.00
6320	Staffing				\$ -		\$ -
Community Event Total					\$ 2,000.00	\$ 4,402.50	\$ 4,500.00
Common Area Utilities							
6415	Irrigation Meters Electricity				\$ 516.00	\$ 500.59	\$ 660.00
6420	Water				\$ 9,524.00	\$ 8,591.59	\$ 12,350.00
Common Area Utilities Total					\$ 10,040.00	\$ 9,092.18	\$ 13,010.00
Common Area Repair & Maintenance							
6630	Site Amenities				\$ -	\$ 2,243.65	\$ -
6630	Dog Station Supplies				\$ 2,010.00	\$ 1,998.62	\$ 2,478.00
6631	Common Area Fence Repairs				\$ -		\$ -
6891	Swale Maintenance				\$ -	\$ -	\$ -
Common Area Repair & Maintenance Total					\$ 2,010.00	\$ 4,242.27	\$ 2,478.00
Administrative Expenses							
6135	Board & Annual Meetings				\$ 60.00	\$ 112.06	\$ 60.00
6305	Accounting				\$ 150.00	\$ 300.00	\$ 400.00
6306	Legal				\$ -	\$ -	\$ -
6308	Lien Filing Fees					\$ 230.00	
6310	Insurance Expense				\$ 775.00	\$ 864.00	\$ 899.00
6330	Bank Charges				\$ 220.00	\$ 128.98	\$ 50.00
6625	Supplies				\$ -		\$ -
6626	Postage				\$ 675.00	\$ 856.87	\$ 1,055.00
6620	Capital Reserve Funding						
6635	Special Projects/Capital Improvements				\$ -		\$ -
6900	Web Fees/ Maintenance				\$ 198.00	\$ 156.82	\$ 157.00
7505	Management Fee				\$ 7,262.75	\$ 7,856.50	\$ 9,365.00
7508	Property Taxes				\$ 75.00	\$ 77.45	\$ 250.00
7515	Income Taxes				\$ 15.00	\$ 30.00	\$ 30.00
Administrative Total					\$ 9,430.75	\$ 10,612.68	\$ 12,266.00
Total Expenses:					\$ 56,750.25	\$ 64,474.09	\$ 81,851.00

Net Cash Flow:	\$ (5,930.25)	\$ (9,578.84)	\$ 1,089.00
Beginning Cash Balance:	\$ 19,907.39	\$ 19,907.39	\$ 13,871.20
Ending Cash Balance + CI:	\$ 13,977.14	\$ 13,871.20	\$ 15,444.20

Operating Account: \$ 2,107.45
Working Capital Acct: \$ 11,763.75

**North Place Master Association
2022 Capital Expenses Budget**

INCOME:		Cost Per	Cost Per	Times/ Yr	# of Homes	2021 Budget	2021 Actuals	2022 Budget
6620-900	Capital Reserve Funding	\$ -				\$ -	\$ -	\$ -
5045-900	Initiation Fees	\$ 60.00			8	\$ 960.00	\$ 3,540.00	\$ 480.00
5050-900	Interest					\$ 8.00	\$ 2.65	\$ 4.00
	Total Income:	\$ -				\$ 968.00	\$ 3,542.65	\$ 484.00

Capital Expenses:		Cost Per	Times/ Yr		2021 Budget	2021 Actuals	2022 Budget
6621-900					\$ -		\$ -
6621-900					\$ -		\$ -
6621-900					\$ -		\$ -
	Total Expenses:				\$ -	\$ -	\$ -
	Net Cash Flow				\$ 968.00	\$ 3,542.65	\$ 484.00