

North Place Master Association

Run Date: 12/23/2025

Run Time: 08:18 AM

BALANCE SHEET

As of: 11/30/2025

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$36,104.58
01013-000	Alliance Bank - Reserves/WC	\$26,281.90
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	\$62,386.48

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings - Main	\$25,227.35
03900-100	Retained Earnings - Cottages	\$6,438.74
03900-900	Retained Earnings - Reserves Main	\$19,062.26
	Current Year Net Income/(Loss)	\$11,658.13
	TOTAL EQUITY	\$62,386.48
	TOTAL LIABILITIES AND EQUITY	\$62,386.48

North Place Master Association

Run Date: 12/23/2025

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INCOME STATEMENT

Start: 11/01/2025 | End: 11/30/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	416.00	416.00	0.00	4,576.00	4,576.00	0.00	5,000.00
05010-000 Dues	2,125.00	6,912.60	(4,787.60)	129,190.97	134,795.70	(5,604.73)	138,252.00
05010-100 Dues - Cottages	2,634.00	2,310.00	324.00	25,598.04	25,410.00	188.04	27,720.00
05012-000 Dues - Builder	738.00	738.00	0.00	6,633.00	11,439.00	(4,806.00)	12,177.00
05014-000 Transfer Fee	150.00	0.00	150.00	(100.00)	0.00	(100.00)	0.00
05020-000 Late Charges	265.00	60.00	205.00	1,457.05	660.00	797.05	720.00
05021-000 Late Interest Income	62.23	15.00	47.23	429.80	165.00	264.80	180.00
05026-000 Fine Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
05032-000 Lien Income	0.00	0.00	0.00	250.00	0.00	250.00	0.00
05045-000 Initiation Fees	164.00	0.00	164.00	(316.00)	0.00	(316.00)	0.00
05045-900 Initiation Fees - Capital Rese...	0.00	0.00	0.00	2,612.00	1,080.00	1,532.00	1,080.00
05050-000 Interest Income	0.88	1.50	(0.62)	17.89	16.50	1.39	18.00
05050-900 Interest Income - Capital Rese...	3.24	2.50	0.74	31.64	27.50	4.14	30.00
Income Total	6,558.35	10,455.60	(3,897.25)	170,480.39	178,169.70	(7,689.31)	185,177.00
Total Income	6,558.35	10,455.60	(3,897.25)	170,480.39	178,169.70	(7,689.31)	185,177.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	0.00	0.00	0.00	8,668.17	7,500.00	(1,168.17)	7,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	162.18	200.00	37.82	200.00
06305-000 Accounting	0.00	0.00	0.00	485.00	485.00	0.00	485.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	270.00	0.00	(270.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	2,621.35	2,562.00	(59.35)	2,562.00
06330-000 Bank Charges	0.00	0.00	0.00	30.00	0.00	(30.00)	0.00
06415-000 Electricity & Gas	123.58	127.70	4.12	1,363.56	1,404.70	41.14	1,532.40
06420-000 Water	1,801.66	2,000.00	198.34	11,301.88	14,150.00	2,848.12	14,150.00
06615-000 Snow Removal	0.00	0.00	0.00	3,390.00	5,850.00	2,460.00	6,500.00
06615-100 Snow Removal - Cottages	0.00	0.00	0.00	3,675.00	6,300.00	2,625.00	7,000.00
06620-000 Capital Reserve Funding	416.00	416.00	0.00	4,576.00	4,576.00	0.00	5,000.00
06626-000 Postage	261.22	15.00	(246.22)	1,983.08	1,730.00	(253.08)	1,755.00
06630-000 Repairs and Maintenance	550.00	175.00	(375.00)	3,083.71	2,925.00	(158.71)	3,100.00
06810-000 Commons Mowing	5,511.00	4,675.00	(836.00)	47,762.00	54,950.00	7,188.00	57,750.00
06810-100 Commons Mowing - Cottages	1,029.00	630.00	(399.00)	7,644.00	8,820.00	1,176.00	9,450.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	6,300.00	6,500.00	200.00	6,500.00
06820-100 Commons Fertilizing - Cottages	0.00	0.00	0.00	1,054.75	1,055.25	0.50	1,055.25
06830-000 Commons Turf Spraying	3,200.00	0.00	(3,200.00)	6,900.00	6,500.00	(400.00)	6,500.00
06830-100 Commons Turf Spray - Cottages	525.00	0.00	(525.00)	725.00	1,287.50	562.50	1,287.50
06843-000 Tree Program	620.00	0.00	(620.00)	3,182.50	4,725.00	1,542.50	4,725.00
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	1,080.00	1,080.00	1,080.00
06850-000 Flowers	0.00	84.00	84.00	936.05	1,040.00	103.95	1,040.00
06860-000 Sprinkler Turn On/Off	1,575.00	1,500.00	(75.00)	3,150.00	3,075.00	(75.00)	3,075.00
06860-100 Sprinkler Turn On/Off-Cottages	600.00	588.00	(12.00)	1,965.00	1,218.00	(747.00)	1,218.00
06880-000 Landscape Labor	543.26	200.00	(343.26)	11,206.57	3,000.00	(8,206.57)	3,000.00
06880-100 Lanscape Labor - Cottages	0.00	0.00	0.00	110.00	0.00	(110.00)	0.00
06890-000 Misc. Landscape	0.00	0.00	0.00	4,375.00	3,675.00	(700.00)	6,825.00
06890-100 Misc. Landscape - Cottages	0.00	0.00	0.00	1,575.00	2,415.00	840.00	3,465.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06891-000 Swale Maintenance	1,050.00	0.00	(1,050.00)	1,050.00	0.00	(1,050.00)	0.00
06900-000 Web Fees	0.00	0.00	0.00	156.96	180.00	23.04	180.00
07505-000 Management Fee	1,598.50	1,661.75	63.25	17,261.50	17,209.75	(51.75)	18,883.00
07505-100 Management Fee - Cottages	168.00	168.00	0.00	1,848.00	1,848.00	0.00	2,016.00
07515-000 Income Taxes	0.00	0.00	0.00	10.00	30.00	20.00	30.00
Expense Total	19,572.22	12,240.45	(7,331.77)	158,822.26	166,291.20	7,468.94	177,864.15
Total Expense	19,572.22	12,240.45	(7,331.77)	158,822.26	166,291.20	7,468.94	177,864.15
Net Income	(13,013.87)	(1,784.85)	(11,229.02)	11,658.13	11,878.50	(220.37)	7,312.85

North Place Master Association

Run Date: 12/23/2025

Run Time: 08:18 AM

INCOME STATEMENT

Main

Start: 11/01/2025 | End: 11/30/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-000 Dues	2,125.00	6,912.60	(4,787.60)	129,190.97	134,795.70	(5,604.73)	138,252.00
05012-000 Dues - Builder	738.00	738.00	0.00	6,633.00	11,439.00	(4,806.00)	12,177.00
05014-000 Transfer Fee	150.00	0.00	150.00	(100.00)	0.00	(100.00)	0.00
05020-000 Late Charges	265.00	60.00	205.00	1,457.05	660.00	797.05	720.00
05021-000 Late Interest Income	62.23	15.00	47.23	429.80	165.00	264.80	180.00
05026-000 Fine Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
05032-000 Lien Income	0.00	0.00	0.00	250.00	0.00	250.00	0.00
05045-000 Initiation Fees	164.00	0.00	164.00	(316.00)	0.00	(316.00)	0.00
05050-000 Interest Income	0.88	1.50	(0.62)	17.89	16.50	1.39	18.00
Income Total	3,505.11	7,727.10	(4,221.99)	137,662.71	147,076.20	(9,413.49)	151,347.00
Total Income	3,505.11	7,727.10	(4,221.99)	137,662.71	147,076.20	(9,413.49)	151,347.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	0.00	0.00	0.00	8,668.17	7,500.00	(1,168.17)	7,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	162.18	200.00	37.82	200.00
06305-000 Accounting	0.00	0.00	0.00	485.00	485.00	0.00	485.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	270.00	0.00	(270.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	2,621.35	2,562.00	(59.35)	2,562.00
06330-000 Bank Charges	0.00	0.00	0.00	30.00	0.00	(30.00)	0.00
06415-000 Electricity & Gas	123.58	127.70	4.12	1,363.56	1,404.70	41.14	1,532.40
06420-000 Water	1,801.66	2,000.00	198.34	11,301.88	14,150.00	2,848.12	14,150.00
06615-000 Snow Removal	0.00	0.00	0.00	3,390.00	5,850.00	2,460.00	6,500.00
06620-000 Capital Reserve Funding	416.00	416.00	0.00	4,576.00	4,576.00	0.00	5,000.00
06626-000 Postage	261.22	15.00	(246.22)	1,983.08	1,730.00	(253.08)	1,755.00
06630-000 Repairs and Maintenance	550.00	175.00	(375.00)	3,083.71	2,925.00	(158.71)	3,100.00
06810-000 Commons Mowing	5,511.00	4,675.00	(836.00)	47,762.00	54,950.00	7,188.00	57,750.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	6,300.00	6,500.00	200.00	6,500.00
06830-000 Commons Turf Spraying	3,200.00	0.00	(3,200.00)	6,900.00	6,500.00	(400.00)	6,500.00
06843-000 Tree Program	620.00	0.00	(620.00)	3,182.50	4,725.00	1,542.50	4,725.00
06850-000 Flowers	0.00	84.00	84.00	936.05	1,040.00	103.95	1,040.00
06860-000 Sprinkler Turn On/Off	1,575.00	1,500.00	(75.00)	3,150.00	3,075.00	(75.00)	3,075.00
06880-000 Landscape Labor	543.26	200.00	(343.26)	11,206.57	3,000.00	(8,206.57)	3,000.00
06890-000 Misc. Landscape	0.00	0.00	0.00	4,375.00	3,675.00	(700.00)	6,825.00
06891-000 Swale Maintenance	1,050.00	0.00	(1,050.00)	1,050.00	0.00	(1,050.00)	0.00
06900-000 Web Fees	0.00	0.00	0.00	156.96	180.00	23.04	180.00
07505-000 Management Fee	1,598.50	1,661.75	63.25	17,261.50	17,209.75	(51.75)	18,883.00
07515-000 Income Taxes	0.00	0.00	0.00	10.00	30.00	20.00	30.00
Expense Total	17,250.22	10,854.45	(6,395.77)	140,225.51	142,267.45	2,041.94	151,292.40
Total Expense	17,250.22	10,854.45	(6,395.77)	140,225.51	142,267.45	2,041.94	151,292.40
Net Income	(13,745.11)	(3,127.35)	(10,617.76)	(2,562.80)	4,808.75	(7,371.55)	54.60

North Place Master Association

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INCOME STATEMENT

Cottages

Start: 11/01/2025 | End: 11/30/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-100 Dues - Cottages	2,634.00	2,310.00	324.00	25,598.04	25,410.00	188.04	27,720.00
Income Total	2,634.00	2,310.00	324.00	25,598.04	25,410.00	188.04	27,720.00
Total Income	2,634.00	2,310.00	324.00	25,598.04	25,410.00	188.04	27,720.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06615-100 Snow Removal - Cottages	0.00	0.00	0.00	3,675.00	6,300.00	2,625.00	7,000.00
06810-100 Commons Mowing - Cottages	1,029.00	630.00	(399.00)	7,644.00	8,820.00	1,176.00	9,450.00
06820-100 Commons Fertilizing - Cottages	0.00	0.00	0.00	1,054.75	1,055.25	0.50	1,055.25
06830-100 Commons Turf Spray - Cottages	525.00	0.00	(525.00)	725.00	1,287.50	562.50	1,287.50
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	1,080.00	1,080.00	1,080.00
06860-100 Sprinkler Turn On/Off-Cottages	600.00	588.00	(12.00)	1,965.00	1,218.00	(747.00)	1,218.00
06880-100 Lanscape Labor - Cottages	0.00	0.00	0.00	110.00	0.00	(110.00)	0.00
06890-100 Misc. Landscape - Cottages	0.00	0.00	0.00	1,575.00	2,415.00	840.00	3,465.00
07505-100 Management Fee - Cottages	168.00	168.00	0.00	1,848.00	1,848.00	0.00	2,016.00
Expense Total	2,322.00	1,386.00	(936.00)	18,596.75	24,023.75	5,427.00	26,571.75
Total Expense	2,322.00	1,386.00	(936.00)	18,596.75	24,023.75	5,427.00	26,571.75
Net Income	312.00	924.00	(612.00)	7,001.29	1,386.25	5,615.04	1,148.25

North Place Master Association

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INCOME STATEMENT

Main Reserves

Start: 11/01/2025 | End: 11/30/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	416.00	416.00	0.00	4,576.00	4,576.00	0.00	5,000.00
05045-900 Initiation Fees - Capital Rese...	0.00	0.00	0.00	2,612.00	1,080.00	1,532.00	1,080.00
05050-900 Interest Income - Capital Rese...	3.24	2.50	0.74	31.64	27.50	4.14	30.00
Income Total	419.24	418.50	0.74	7,219.64	5,683.50	1,536.14	6,110.00
Total Income	419.24	418.50	0.74	7,219.64	5,683.50	1,536.14	6,110.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	419.24	418.50	0.74	7,219.64	5,683.50	1,536.14	6,110.00

North Place Master Association

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INCOME STATEMENT

Cottages Reserves

Start: 11/01/2025 | End: 11/30/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00