

# North Place Master Association

Run Date: 01/20/2023

Run Time: 12:07 PM

## BALANCE SHEET

As of: 12/31/2022

### Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
01011-000	Alliance Bank - Operating	\$8,476.50
01013-000	Alliance Bank - Reserves/WC	\$14,989.81
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	<u>\$23,466.31</u>

### Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
	TOTAL LIABILITIES	<u>\$0.00</u>

### Equity

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
03900-000	Retained Earnings	\$13,871.20
	Current Year Net Income/(Loss)	\$9,595.11
	TOTAL EQUITY	<u>\$23,466.31</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$23,466.31</u>

# North Place Master Association

Run Date: 01/20/2023

Run Time: 12:07 PM

## INCOME STATEMENT

Start: 12/01/2022 | End: 12/31/2022

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05005-000 Developer Contributions	0.00	0.00	0.00	27,000.00	0.00	27,000.00	0.00
05010-000 Dues	3,840.00	1,000.00	2,840.00	58,572.97	57,500.00	1,072.97	57,500.00
05010-100 Dues - Cottages	200.00	0.00	200.00	1,100.00	0.00	1,100.00	0.00
05012-000 Dues - Builder	1,890.00	1,350.00	540.00	10,790.00	7,020.00	3,770.00	7,020.00
05012-100 Dues - Builder Cottages	600.00	0.00	600.00	1,800.00	0.00	1,800.00	0.00
05014-000 Transfer Fee	(300.00)	0.00	(300.00)	450.00	0.00	450.00	0.00
05020-000 Late Charges	96.80	25.00	71.80	417.92	300.00	117.92	300.00
05021-000 Late Interest Income	13.53	10.00	3.53	110.64	120.00	(9.36)	120.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05045-000 Initiation Fees	300.00	0.00	300.00	(1,800.00)	0.00	(1,800.00)	0.00
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	3,210.00	480.00	2,730.00	480.00
05050-000 Interest Income	0.12	0.00	0.12	3.01	0.00	3.01	0.00
05050-900 Interest Income - Capital Reserves	1.91	0.00	1.91	16.06	4.00	12.06	4.00
05100-000 Misc. Income	0.00	0.00	0.00	121.75	0.00	121.75	0.00
<b>Total</b>	<b>6,642.36</b>	<b>2,385.00</b>	<b>4,257.36</b>	<b>101,842.35</b>	<b>65,424.00</b>	<b>36,418.35</b>	<b>65,424.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	0.00	0.00	0.00	6,292.62	4,500.00	(1,792.62)	4,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	67.55	60.00	(7.55)	60.00
06305-000 Accounting	0.00	0.00	0.00	400.00	400.00	0.00	400.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	864.00	899.00	35.00	899.00
06330-000 Bank Charges	0.00	50.00	50.00	80.18	50.00	(30.18)	50.00
06415-000 Electricity & Gas	78.34	55.00	(23.34)	854.42	660.00	(194.42)	660.00
06420-000 Water	675.94	0.00	(675.94)	9,712.55	12,350.00	2,637.45	12,350.00
06615-000 Snow Removal	0.00	0.00	0.00	3,025.00	3,100.00	75.00	3,100.00
06626-000 Postage	273.42	15.00	(258.42)	1,142.09	1,055.00	(87.09)	1,055.00
06630-000 Repairs and Maintenance	0.00	250.00	250.00	3,526.00	2,478.00	(1,048.00)	2,478.00
06810-000 Commons Mowing	0.00	1,100.00	1,100.00	39,600.00	31,900.00	(7,700.00)	31,900.00
06810-100 Commons Mowing - Cottages	0.00	0.00	0.00	600.00	0.00	(600.00)	0.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	3,792.00	4,245.00	453.00	4,245.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	3,997.72	3,327.00	(670.72)	3,327.00
06843-000 Tree Program	0.00	0.00	0.00	3,357.30	2,000.00	(1,357.30)	2,000.00
06850-000 Flowers	0.00	0.00	0.00	624.05	675.00	50.95	675.00
06860-000 Sprinkler Turn	617.25	0.00	(617.25)	743.25	900.00	156.75	900.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
On/Off							
06860-100 Sprinkler Turn	100.00	0.00	(100.00)	100.00	0.00	(100.00)	0.00
On/Off-Cottages							
06880-000 Landscape Labor	0.00	0.00	0.00	2,085.61	2,250.00	164.39	2,250.00
06890-000 Misc. Landscape	0.00	0.00	0.00	1,464.20	1,200.00	(264.20)	1,200.00
06900-000 Web Fees	0.00	0.00	0.00	176.49	157.00	(19.49)	157.00
07505-000 Management Fee	895.00	845.00	(50.00)	9,502.50	9,365.00	(137.50)	9,365.00
07505-100 Management Fee - Cottages	48.00	0.00	(48.00)	48.00	0.00	(48.00)	0.00
07508-000 Property Taxes	151.71	250.00	98.29	151.71	250.00	98.29	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
<b>Total</b>	<b>2,839.66</b>	<b>2,565.00</b>	<b>(274.66)</b>	<b>92,247.24</b>	<b>81,851.00</b>	<b>(10,396.24)</b>	<b>81,851.00</b>
<b>Net Income</b>	<b>3,802.70</b>	<b>(180.00)</b>	<b>3,982.70</b>	<b>9,595.11</b>	<b>(16,427.00)</b>	<b>26,022.11</b>	<b>(16,427.00)</b>

# North Place Master Association

Run Date: 01/20/2023

Run Time: 12:07 PM

## INCOME STATEMENT

Main

Start: 12/01/2022 | End: 12/31/2022

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05005-000 Developer Contributions	0.00	0.00	0.00	27,000.00	0.00	27,000.00	0.00
05010-000 Dues	3,840.00	1,000.00	2,840.00	58,572.97	57,500.00	1,072.97	57,500.00
05012-000 Dues - Builder	1,890.00	1,350.00	540.00	10,790.00	7,020.00	3,770.00	7,020.00
05014-000 Transfer Fee	(300.00)	0.00	(300.00)	450.00	0.00	450.00	0.00
05020-000 Late Charges	96.80	25.00	71.80	417.92	300.00	117.92	300.00
05021-000 Late Interest Income	13.53	10.00	3.53	110.64	120.00	(9.36)	120.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05045-000 Initiation Fees	300.00	0.00	300.00	(1,800.00)	0.00	(1,800.00)	0.00
05050-000 Interest Income	0.12	0.00	0.12	3.01	0.00	3.01	0.00
05100-000 Misc. Income	0.00	0.00	0.00	121.75	0.00	121.75	0.00
<b>Total</b>	<b>5,840.45</b>	<b>2,385.00</b>	<b>3,455.45</b>	<b>95,716.29</b>	<b>64,940.00</b>	<b>30,776.29</b>	<b>64,940.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	0.00	0.00	0.00	6,292.62	4,500.00	(1,792.62)	4,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	67.55	60.00	(7.55)	60.00
06305-000 Accounting	0.00	0.00	0.00	400.00	400.00	0.00	400.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	864.00	899.00	35.00	899.00
06330-000 Bank Charges	0.00	50.00	50.00	80.18	50.00	(30.18)	50.00
06415-000 Electricity & Gas	78.34	55.00	(23.34)	854.42	660.00	(194.42)	660.00
06420-000 Water	675.94	0.00	(675.94)	9,712.55	12,350.00	2,637.45	12,350.00
06615-000 Snow Removal	0.00	0.00	0.00	3,025.00	3,100.00	75.00	3,100.00
06626-000 Postage	273.42	15.00	(258.42)	1,142.09	1,055.00	(87.09)	1,055.00
06630-000 Repairs and Maintenance	0.00	250.00	250.00	3,526.00	2,478.00	(1,048.00)	2,478.00
06810-000 Commons Mowing	0.00	1,100.00	1,100.00	39,600.00	31,900.00	(7,700.00)	31,900.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	3,792.00	4,245.00	453.00	4,245.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	3,997.72	3,327.00	(670.72)	3,327.00
06843-000 Tree Program	0.00	0.00	0.00	3,357.30	2,000.00	(1,357.30)	2,000.00
06850-000 Flowers	0.00	0.00	0.00	624.05	675.00	50.95	675.00
06860-000 Sprinkler Turn On/Off	617.25	0.00	(617.25)	743.25	900.00	156.75	900.00
06880-000 Landscape Labor	0.00	0.00	0.00	2,085.61	2,250.00	164.39	2,250.00
06890-000 Misc. Landscape	0.00	0.00	0.00	1,464.20	1,200.00	(264.20)	1,200.00
06900-000 Web Fees	0.00	0.00	0.00	176.49	157.00	(19.49)	157.00
07505-000 Management Fee	895.00	845.00	(50.00)	9,502.50	9,365.00	(137.50)	9,365.00
07508-000 Property Taxes	151.71	250.00	98.29	151.71	250.00	98.29	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
<b>Total</b>	<b>2,691.66</b>	<b>2,565.00</b>	<b>(126.66)</b>	<b>91,499.24</b>	<b>81,851.00</b>	<b>(9,648.24)</b>	<b>81,851.00</b>

<b>Net Income</b>	<b>3,148.79</b>	<b>(180.00)</b>	<b>3,328.79</b>	<b>4,217.05</b>	<b>(16,911.00)</b>	<b>21,128.05</b>	<b>(16,911.00)</b>
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# North Place Master Association

Run Date: 01/20/2023

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## INCOME STATEMENT

Cottages

Start: 12/01/2022 | End: 12/31/2022

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-100 Dues - Cottages	200.00	0.00	200.00	1,100.00	0.00	1,100.00	0.00
05012-100 Dues - Builder Cottages	600.00	0.00	600.00	1,800.00	0.00	1,800.00	0.00
<b>Total</b>	<b>800.00</b>	<b>0.00</b>	<b>800.00</b>	<b>2,900.00</b>	<b>0.00</b>	<b>2,900.00</b>	<b>0.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06810-100 Commons Mowing - Cottages	0.00	0.00	0.00	600.00	0.00	(600.00)	0.00
06860-100 Sprinkler Turn On/Off-Cottages	100.00	0.00	(100.00)	100.00	0.00	(100.00)	0.00
07505-100 Management Fee - Cottages	48.00	0.00	(48.00)	48.00	0.00	(48.00)	0.00
<b>Total</b>	<b>148.00</b>	<b>0.00</b>	<b>(148.00)</b>	<b>748.00</b>	<b>0.00</b>	<b>(748.00)</b>	<b>0.00</b>

<b>Net Income</b>	<b>652.00</b>	<b>0.00</b>	<b>652.00</b>	<b>2,152.00</b>	<b>0.00</b>	<b>2,152.00</b>	<b>0.00</b>
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# North Place Master Association

Run Date: 01/20/2023

Run Time: 12:07 PM

## INCOME STATEMENT

Capital Reserves

Start: 12/01/2022 | End: 12/31/2022

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	3,210.00	480.00	2,730.00	480.00
05050-900 Interest Income - Capital Reserves	1.91	0.00	1.91	16.06	4.00	12.06	4.00
<b>Total</b>	<b>1.91</b>	<b>0.00</b>	<b>1.91</b>	<b>3,226.06</b>	<b>484.00</b>	<b>2,742.06</b>	<b>484.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>1.91</b>	<b>0.00</b>	<b>1.91</b>	<b>3,226.06</b>	<b>484.00</b>	<b>2,742.06</b>	<b>484.00</b>