

North Place Master Association

Run Date: 12/30/2021
Run Time: 12:37 PM

BALANCE SHEET As of: 11/30/2021 Assets

Account #	Account Name	Total
01001-000	Banner - Operating Account	\$3,375.83
01003-000	Banner - Working Capital Acct	\$11,763.40
01011-000	Alliance Bank - Operating	\$592.76
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	\$15,731.99

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$19,907.39
	Current Year Net Income/(Loss)	(\$4,175.40)
	TOTAL EQUITY	\$15,731.99
	TOTAL LIABILITIES AND EQUITY	\$15,731.99

North Place Master Association

INCOME STATEMENT

Start: 11/01/2021 | End: 11/30/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	674.44	1,100.00	(425.56)	47,421.04	45,500.00	1,921.04	46,500.00
05012-000 Dues - Builder	0.00	0.00	0.00	5,400.00	4,320.00	1,080.00	4,320.00
05014-000 Transfer Fee	(200.00)	0.00	(200.00)	0.00	0.00	0.00	0.00
05020-000 Late Charges	70.00	0.00	70.00	308.88	0.00	308.88	0.00
05021-000 Late Interest Income	31.08	0.00	31.08	120.31	0.00	120.31	0.00
05025-000 NSF Income	20.00	0.00	20.00	20.00	0.00	20.00	0.00
05032-000 Lien Income	185.00	0.00	185.00	235.00	0.00	235.00	0.00
05045-000 Initiation Fees	0.00	0.00	0.00	2,040.00	0.00	2,040.00	0.00
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	1,500.00	960.00	540.00	960.00
05050-900 Interest Income - Capital Reserves	0.00	0.00	0.00	1.82	6.00	(4.18)	8.00
Total	780.52	1,100.00	(319.48)	57,047.05	50,786.00	6,261.05	51,788.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	0.00	0.00	0.00	4,402.50	2,000.00	(2,402.50)	2,000.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	112.06	60.00	(52.06)	60.00
06305-000 Accounting	0.00	0.00	0.00	300.00	150.00	(150.00)	150.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	230.00	0.00	(230.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	864.00	775.00	(89.00)	775.00
06330-000 Bank Charges	0.00	0.00	0.00	0.00	80.00	80.00	220.00
06415-000 Electricity & Gas	40.94	43.00	2.06	448.25	473.00	24.75	516.00
06420-000 Water	1,159.74	1,800.00	640.26	8,480.22	9,024.00	543.78	9,524.00
06615-000 Snow Removal	0.00	0.00	0.00	2,860.00	2,000.00	(860.00)	2,000.00
06626-000 Postage	10.00	10.00	0.00	851.87	665.00	(186.87)	675.00
06630-000 Repairs and Maintenance	160.00	160.00	0.00	4,042.27	1,850.00	(2,192.27)	2,010.00
06810-000 Commons Mowing	1,850.00	1,660.00	(190.00)	21,599.00	20,750.00	(849.00)	21,580.00
06820-000 Commons Fertilizing	1,064.00	0.00	(1,064.00)	2,958.00	2,841.00	(117.00)	2,841.00
06830-000 Commons Turf Spraying	236.00	0.00	(236.00)	2,192.50	1,892.50	(300.00)	1,892.50
06843-000 Tree Program	0.00	0.00	0.00	1,437.00	1,066.00	(371.00)	1,066.00
06850-000 Flowers	40.00	50.00	10.00	603.37	650.00	46.63	650.00
06860-000 Sprinkler Turn On/Off	0.00	370.00	370.00	110.00	670.00	560.00	670.00
06880-000 Landscape Labor	316.28	150.00	(166.28)	1,730.59	1,800.00	69.41	1,800.00
06890-000 Misc. Landscape	120.00	300.00	180.00	670.00	770.00	100.00	770.00
06900-000 Web Fees	0.00	0.00	0.00	156.82	198.00	41.18	198.00
07505-000 Management Fee	703.00	646.00	(57.00)	7,144.00	6,616.75	(527.25)	7,262.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	75.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	15.00	(15.00)	15.00
Total	5,699.96	5,189.00	(510.96)	61,222.45	54,346.25	(6,876.20)	56,750.25

Net Income	(4,919.44)	(4,089.00)	(830.44)	(4,175.40)	(3,560.25)	(615.15)	(4,962.25)
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North Place Master Association

Run Date: 12/30/2021
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INCOME STATEMENT

Main

Start: 11/01/2021 | End: 11/30/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	674.44	1,100.00	(425.56)	47,421.04	45,500.00	1,921.04	46,500.00
05012-000 Dues - Builder	0.00	0.00	0.00	5,400.00	4,320.00	1,080.00	4,320.00
05014-000 Transfer Fee	(200.00)	0.00	(200.00)	0.00	0.00	0.00	0.00
05020-000 Late Charges	70.00	0.00	70.00	308.88	0.00	308.88	0.00
05021-000 Late Interest Income	31.08	0.00	31.08	120.31	0.00	120.31	0.00
05025-000 NSF Income	20.00	0.00	20.00	20.00	0.00	20.00	0.00
05032-000 Lien Income	185.00	0.00	185.00	235.00	0.00	235.00	0.00
05045-000 Initiation Fees	0.00	0.00	0.00	2,040.00	0.00	2,040.00	0.00
Total	780.52	1,100.00	(319.48)	55,545.23	49,820.00	5,725.23	50,820.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	0.00	0.00	0.00	4,402.50	2,000.00	(2,402.50)	2,000.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	112.06	60.00	(52.06)	60.00
06305-000 Accounting	0.00	0.00	0.00	300.00	150.00	(150.00)	150.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	230.00	0.00	(230.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	864.00	775.00	(89.00)	775.00
06330-000 Bank Charges	0.00	0.00	0.00	0.00	80.00	80.00	220.00
06415-000 Electricity & Gas	40.94	43.00	2.06	448.25	473.00	24.75	516.00
06420-000 Water	1,159.74	1,800.00	640.26	8,480.22	9,024.00	543.78	9,524.00
06615-000 Snow Removal	0.00	0.00	0.00	2,860.00	2,000.00	(860.00)	2,000.00
06626-000 Postage	10.00	10.00	0.00	851.87	665.00	(186.87)	675.00
06630-000 Repairs and Maintenance	160.00	160.00	0.00	4,042.27	1,850.00	(2,192.27)	2,010.00
06810-000 Commons Mowing	1,850.00	1,660.00	(190.00)	21,599.00	20,750.00	(849.00)	21,580.00
06820-000 Commons Fertilizing	1,064.00	0.00	(1,064.00)	2,958.00	2,841.00	(117.00)	2,841.00
06830-000 Commons Turf	236.00	0.00	(236.00)	2,192.50	1,892.50	(300.00)	1,892.50
06843-000 Tree Program	0.00	0.00	0.00	1,437.00	1,066.00	(371.00)	1,066.00
06850-000 Flowers	40.00	50.00	10.00	603.37	650.00	46.63	650.00
06860-000 Sprinkler Turn On/Off	0.00	370.00	370.00	110.00	670.00	560.00	670.00
06880-000 Landscape Labor	316.28	150.00	(166.28)	1,730.59	1,800.00	69.41	1,800.00
06890-000 Misc. Landscape	120.00	300.00	180.00	670.00	770.00	100.00	770.00
06900-000 Web Fees	0.00	0.00	0.00	156.82	198.00	41.18	198.00
07505-000 Management Fee	703.00	646.00	(57.00)	7,144.00	6,616.75	(527.25)	7,262.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	75.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	15.00	(15.00)	15.00
Total	5,699.96	5,189.00	(510.96)	61,222.45	54,346.25	(6,876.20)	56,750.25
Net Income	(4,919.44)	(4,089.00)	(830.44)	(5,677.22)	(4,526.25)	(1,150.97)	(5,930.25)

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INCOME STATEMENT

Capital Reserves

Start: 11/01/2021 | End: 11/30/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	1,500.00	960.00	540.00	960.00
05050-900 Interest Income - Capital Reserves	0.00	0.00	0.00	1.82	6.00	(4.18)	8.00
Total	0.00	0.00	0.00	1,501.82	966.00	535.82	968.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	1,501.82	966.00	535.82	968.00