

# North Place Master Association

Run Date: 11/17/2023

Run Time: 10:55 AM

## BALANCE SHEET

As of: 10/31/2023

### Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
01011-000	Alliance Bank - Operating	\$17,129.76
01013-000	Alliance Bank - Reserves/WC	\$17,430.15
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	<b>TOTAL ASSETS</b>	<b>\$34,559.91</b>

### Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
	<b>TOTAL LIABILITIES</b>	<b>\$0.00</b>

### Equity

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
03900-000	Retained Earnings	\$6,324.50
03900-100	Retained Earnings - Cottages	\$2,152.00
03900-900	Retained Earnings - Reserves Main	\$14,989.81
	Current Year Net Income/(Loss)	\$11,093.60
	<b>TOTAL EQUITY</b>	<b>\$34,559.91</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$34,559.91</b>

# North Place Master Association

Run Date: 11/17/2023

Run Time: 10:55 AM

## INCOME STATEMENT

Start: 10/01/2023 | End: 10/31/2023

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
05005-000 Developer Contributions	17,000.00	0.00	17,000.00	17,000.00	0.00	17,000.00	17,000.00
05010-000 Dues	4,385.20	4,221.00	164.20	83,878.44	78,088.50	5,789.94	84,420.00
05010-100 Dues - Cottages	1,320.00	1,680.00	(360.00)	11,068.35	11,400.00	(331.65)	14,760.00
05012-000 Dues - Builder	1,575.00	945.00	630.00	10,710.00	9,135.00	1,575.00	10,395.00
05012-100 Dues - Builder Cottages	0.00	0.00	0.00	1,800.00	3,240.00	(1,440.00)	3,240.00
05014-000 Transfer Fee	550.00	0.00	550.00	100.00	0.00	100.00	0.00
05020-000 Late Charges	410.00	25.00	385.00	1,143.20	250.00	893.20	300.00
05021-000 Late Interest Income	379.01	8.00	371.01	570.40	80.00	490.40	96.00
05032-000 Lien Income	245.00	0.00	245.00	345.00	0.00	345.00	0.00
05045-000 Initiation Fees	70.00	0.00	70.00	(450.00)	0.00	(450.00)	0.00
05045-900 Initiation Fees - Capital Rese...	140.00	240.00	(100.00)	2,420.00	1,080.00	1,340.00	1,080.00
05050-000 Interest Income	0.32	0.50	(0.18)	6.55	5.00	1.55	6.00
05050-900 Interest Income - Capital Rese...	2.21	1.50	0.71	20.34	15.00	5.34	18.00
<b>Income Total</b>	<b>26,076.74</b>	<b>7,121.00</b>	<b>18,955.74</b>	<b>128,612.28</b>	<b>103,293.50</b>	<b>25,318.78</b>	<b>131,315.00</b>
<b>Total Income</b>	<b>26,076.74</b>	<b>7,121.00</b>	<b>18,955.74</b>	<b>128,612.28</b>	<b>103,293.50</b>	<b>25,318.78</b>	<b>131,315.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expense</b>							
06120-000 Community Events	0.00	0.00	0.00	7,936.23	6,500.00	(1,436.23)	6,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	67.55	60.00	(7.55)	60.00
06305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	110.00	0.00	(110.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	899.00	899.00	899.00
06330-000 Bank Charges	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
06415-000 Electricity & Gas	109.56	85.00	(24.56)	862.49	850.00	(12.49)	1,020.00
06420-000 Water	2,814.05	2,500.00	(314.05)	10,406.76	9,100.00	(1,306.76)	11,100.00
06615-000 Snow Removal	0.00	0.00	0.00	7,050.00	4,800.00	(2,250.00)	5,400.00
06615-100 Snow Removal - Cottages	0.00	0.00	0.00	6,650.00	2,000.00	(4,650.00)	2,600.00
06626-000 Postage	35.84	15.00	(20.84)	903.61	1,275.00	371.39	1,640.00
06630-000 Repairs and Maintenance	166.61	235.00	68.39	6,008.55	3,550.00	(2,458.55)	4,020.00
06810-000 Commons Mowing	6,400.00	6,600.00	200.00	36,575.00	41,250.00	4,675.00	48,200.00
06810-100 Commons Mowing - Cottages	1,300.00	1,960.00	660.00	6,400.00	9,005.00	2,605.00	10,965.00
06820-000 Commons Fertilizing	0.00	1,788.00	1,788.00	3,600.00	5,364.00	1,764.00	5,364.00
06820-100 Commons Fertilizing - Cottages	0.00	0.00	0.00	645.00	800.00	155.00	1,150.00
06830-000 Commons Turf Spraying	2,048.50	2,048.50	0.00	5,365.75	4,415.75	(950.00)	4,415.75
06830-100 Commons Turf Spray - Cottages	351.00	0.00	(351.00)	672.03	250.00	(422.03)	810.00
06843-000 Tree Program	0.00	0.00	0.00	3,009.00	4,000.00	991.00	4,000.00
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	500.00	500.00	500.00
06850-000 Flowers	0.00	0.00	0.00	676.54	765.00	88.46	815.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	136.75	136.75	0.00	554.25
06860-100 Sprinkler Turn On/Off-Cottages	0.00	0.00	0.00	318.00	200.00	(118.00)	760.00
06880-000 Landscape Labor	1,460.97	400.00	(1,060.97)	4,481.81	2,500.00	(1,981.81)	2,650.00
06890-000 Misc. Landscape	0.00	165.75	165.75	1,864.00	1,552.00	(312.00)	2,052.00
06890-100 Misc. Landscape - Cottages	99.00	100.00	1.00	1,135.04	1,035.80	(99.24)	1,835.80
06900-000 Web Fees	156.82	157.00	0.18	156.82	157.00	0.18	157.00
07505-000 Management Fee	1,149.75	1,102.50	(47.25)	10,955.75	10,374.00	(581.75)	12,610.50

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07505-100 Management Fee - Cottages	132.00	168.00	36.00	1,032.00	1,140.00	108.00	1,476.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
<b>Expense Total</b>	<b>16,224.10</b>	<b>17,324.75</b>	<b>1,100.65</b>	<b>117,518.68</b>	<b>112,959.30</b>	<b>(4,559.38)</b>	<b>132,284.30</b>
<b>Total Expense</b>	<b>16,224.10</b>	<b>17,324.75</b>	<b>1,100.65</b>	<b>117,518.68</b>	<b>112,959.30</b>	<b>(4,559.38)</b>	<b>132,284.30</b>
<b>Net Income</b>	<b>9,852.64</b>	<b>(10,203.75)</b>	<b>20,056.39</b>	<b>11,093.60</b>	<b>(9,665.80)</b>	<b>20,759.40</b>	<b>(969.30)</b>

# North Place Master Association

Run Date: 11/17/2023

Run Time: 10:55 AM

## INCOME STATEMENT

Main

Start: 10/01/2023 | End: 10/31/2023

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
05005-000 Developer Contributions	17,000.00	0.00	17,000.00	17,000.00	0.00	17,000.00	17,000.00
05010-000 Dues	4,385.20	4,221.00	164.20	83,878.44	78,088.50	5,789.94	84,420.00
05012-000 Dues - Builder	1,575.00	945.00	630.00	10,710.00	9,135.00	1,575.00	10,395.00
05014-000 Transfer Fee	550.00	0.00	550.00	100.00	0.00	100.00	0.00
05020-000 Late Charges	410.00	25.00	385.00	1,143.20	250.00	893.20	300.00
05021-000 Late Interest Income	379.01	8.00	371.01	570.40	80.00	490.40	96.00
05032-000 Lien Income	245.00	0.00	245.00	345.00	0.00	345.00	0.00
05045-000 Initiation Fees	70.00	0.00	70.00	(450.00)	0.00	(450.00)	0.00
05050-000 Interest Income	0.32	0.50	(0.18)	6.55	5.00	1.55	6.00
<b>Income Total</b>	<b>24,614.53</b>	<b>5,199.50</b>	<b>19,415.03</b>	<b>113,303.59</b>	<b>87,558.50</b>	<b>25,745.09</b>	<b>112,217.00</b>
<b>Total Income</b>	<b>24,614.53</b>	<b>5,199.50</b>	<b>19,415.03</b>	<b>113,303.59</b>	<b>87,558.50</b>	<b>25,745.09</b>	<b>112,217.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expense</b>							
06120-000 Community Events	0.00	0.00	0.00	7,936.23	6,500.00	(1,436.23)	6,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	67.55	60.00	(7.55)	60.00
06305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	110.00	0.00	(110.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	899.00	899.00	899.00
06330-000 Bank Charges	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
06415-000 Electricity & Gas	109.56	85.00	(24.56)	862.49	850.00	(12.49)	1,020.00
06420-000 Water	2,814.05	2,500.00	(314.05)	10,406.76	9,100.00	(1,306.76)	11,100.00
06615-000 Snow Removal	0.00	0.00	0.00	7,050.00	4,800.00	(2,250.00)	5,400.00
06626-000 Postage	35.84	15.00	(20.84)	903.61	1,275.00	371.39	1,640.00
06630-000 Repairs and Maintenance	166.61	235.00	68.39	6,008.55	3,550.00	(2,458.55)	4,020.00
06810-000 Commons Mowing	6,400.00	6,600.00	200.00	36,575.00	41,250.00	4,675.00	48,200.00
06820-000 Commons Fertilizing	0.00	1,788.00	1,788.00	3,600.00	5,364.00	1,764.00	5,364.00
06830-000 Commons Turf Spraying	2,048.50	2,048.50	0.00	5,365.75	4,415.75	(950.00)	4,415.75
06843-000 Tree Program	0.00	0.00	0.00	3,009.00	4,000.00	991.00	4,000.00
06850-000 Flowers	0.00	0.00	0.00	676.54	765.00	88.46	815.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	136.75	136.75	0.00	554.25
06880-000 Landscape Labor	1,460.97	400.00	(1,060.97)	4,481.81	2,500.00	(1,981.81)	2,650.00
06890-000 Misc. Landscape	0.00	165.75	165.75	1,864.00	1,552.00	(312.00)	2,052.00
06900-000 Web Fees	156.82	157.00	0.18	156.82	157.00	0.18	157.00
07505-000 Management Fee	1,149.75	1,102.50	(47.25)	10,955.75	10,374.00	(581.75)	12,610.50
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
<b>Expense Total</b>	<b>14,342.10</b>	<b>15,096.75</b>	<b>754.65</b>	<b>100,666.61</b>	<b>98,028.50</b>	<b>(2,638.11)</b>	<b>112,187.50</b>
<b>Total Expense</b>	<b>14,342.10</b>	<b>15,096.75</b>	<b>754.65</b>	<b>100,666.61</b>	<b>98,028.50</b>	<b>(2,638.11)</b>	<b>112,187.50</b>
<b>Net Income</b>	<b>10,272.43</b>	<b>(9,897.25)</b>	<b>20,169.68</b>	<b>12,636.98</b>	<b>(10,470.00)</b>	<b>23,106.98</b>	<b>29.50</b>

# North Place Master Association

Run Date: 11/17/2023

Run Time: 10:55 AM

## INCOME STATEMENT

Cottages

Start: 10/01/2023 | End: 10/31/2023

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
05010-100 Dues - Cottages	1,320.00	1,680.00	(360.00)	11,068.35	11,400.00	(331.65)	14,760.00
05012-100 Dues - Builder Cottages	0.00	0.00	0.00	1,800.00	3,240.00	(1,440.00)	3,240.00
<b>Income Total</b>	<b>1,320.00</b>	<b>1,680.00</b>	<b>(360.00)</b>	<b>12,868.35</b>	<b>14,640.00</b>	<b>(1,771.65)</b>	<b>18,000.00</b>
<b>Total Income</b>	<b>1,320.00</b>	<b>1,680.00</b>	<b>(360.00)</b>	<b>12,868.35</b>	<b>14,640.00</b>	<b>(1,771.65)</b>	<b>18,000.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expense</b>							
06615-100 Snow Removal - Cottages	0.00	0.00	0.00	6,650.00	2,000.00	(4,650.00)	2,600.00
06810-100 Commons Mowing - Cottages	1,300.00	1,960.00	660.00	6,400.00	9,005.00	2,605.00	10,965.00
06820-100 Commons Fertilizing - Cottages	0.00	0.00	0.00	645.00	800.00	155.00	1,150.00
06830-100 Commons Turf Spray - Cottages	351.00	0.00	(351.00)	672.03	250.00	(422.03)	810.00
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	500.00	500.00	500.00
06860-100 Sprinkler Turn On/Off-Cottages	0.00	0.00	0.00	318.00	200.00	(118.00)	760.00
06890-100 Misc. Landscape - Cottages	99.00	100.00	1.00	1,135.04	1,035.80	(99.24)	1,835.80
07505-100 Management Fee - Cottages	132.00	168.00	36.00	1,032.00	1,140.00	108.00	1,476.00
<b>Expense Total</b>	<b>1,882.00</b>	<b>2,228.00</b>	<b>346.00</b>	<b>16,852.07</b>	<b>14,930.80</b>	<b>(1,921.27)</b>	<b>20,096.80</b>
<b>Total Expense</b>	<b>1,882.00</b>	<b>2,228.00</b>	<b>346.00</b>	<b>16,852.07</b>	<b>14,930.80</b>	<b>(1,921.27)</b>	<b>20,096.80</b>
<b>Net Income</b>	<b>(562.00)</b>	<b>(548.00)</b>	<b>(14.00)</b>	<b>(3,983.72)</b>	<b>(290.80)</b>	<b>(3,692.92)</b>	<b>(2,096.80)</b>

# North Place Master Association

Run Date: 11/17/2023

Run Time: 10:55 AM

## INCOME STATEMENT

Main Reserves

Start: 10/01/2023 | End: 10/31/2023

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
05045-900 Initiation Fees - Capital Rese...	140.00	240.00	(100.00)	2,420.00	1,080.00	1,340.00	1,080.00
05050-900 Interest Income - Capital Rese...	2.21	1.50	0.71	20.34	15.00	5.34	18.00
<b>Income Total</b>	<b>142.21</b>	<b>241.50</b>	<b>(99.29)</b>	<b>2,440.34</b>	<b>1,095.00</b>	<b>1,345.34</b>	<b>1,098.00</b>
<b>Total Income</b>	<b>142.21</b>	<b>241.50</b>	<b>(99.29)</b>	<b>2,440.34</b>	<b>1,095.00</b>	<b>1,345.34</b>	<b>1,098.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Total Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>142.21</b>	<b>241.50</b>	<b>(99.29)</b>	<b>2,440.34</b>	<b>1,095.00</b>	<b>1,345.34</b>	<b>1,098.00</b>