

North Place Master Association

Run Date: 11/11/2022

Run Time: 11:49 AM

BALANCE SHEET

As of: 10/31/2022

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$5,375.07
01013-000	Alliance Bank - Reserves/WC	\$14,986.05
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	\$20,361.12

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$13,871.20
	Current Year Net Income/(Loss)	\$6,489.92
	TOTAL EQUITY	\$20,361.12
	TOTAL LIABILITIES AND EQUITY	\$20,361.12

North Place Master Association

Run Date: 11/11/2022

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INCOME STATEMENT

Start: 10/01/2022 | End: 10/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05005-000 Developer Contributions	0.00	0.00	0.00	17,000.00	0.00	17,000.00	0.00
05010-000 Dues	1,850.00	2,400.00	(550.00)	55,362.97	55,400.00	(37.03)	57,500.00
05010-100 Dues	400.00	0.00	400.00	700.00	0.00	700.00	0.00
05012-000 Dues - Builder	1,340.00	810.00	530.00	6,740.00	4,860.00	1,880.00	7,020.00
05012-100 Dues - Builder	0.00	0.00	0.00	1,200.00	0.00	1,200.00	0.00
05014-000 Transfer Fee	0.00	0.00	0.00	350.00	0.00	350.00	0.00
05020-000 Late Charges	20.00	25.00	(5.00)	321.12	250.00	71.12	300.00
05021-000 Late Interest Income	4.51	10.00	(5.49)	97.11	100.00	(2.89)	120.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05045-000 Initiation Fees	(510.00)	0.00	(510.00)	(2,340.00)	0.00	(2,340.00)	0.00
05045-900 Initiation Fees - Capital Reserves	630.00	240.00	390.00	3,210.00	480.00	2,730.00	480.00
05050-000 Interest Income	0.19	0.00	0.19	2.80	0.00	2.80	0.00
05050-900 Interest Income - Capital Reserves	1.83	0.00	1.83	12.30	4.00	8.30	4.00
05100-000 Misc. Income	0.00	0.00	0.00	121.75	0.00	121.75	0.00
Total	3,736.53	3,485.00	251.53	82,828.05	61,094.00	21,734.05	65,424.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	0.00	0.00	0.00	6,292.62	4,500.00	(1,792.62)	4,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	67.55	60.00	(7.55)	60.00
06305-000 Accounting	0.00	0.00	0.00	400.00	400.00	0.00	400.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
06310-000 Insurance Expense	864.00	899.00	35.00	864.00	899.00	35.00	899.00
06330-000 Bank Charges	35.18	0.00	(35.18)	80.18	0.00	(80.18)	50.00
06415-000 Electricity & Gas	0.43	55.00	54.57	696.86	550.00	(146.86)	660.00
06420-000 Water	1,792.57	2,600.00	807.43	6,310.53	10,350.00	4,039.47	12,350.00
06615-000 Snow Removal	0.00	0.00	0.00	3,025.00	3,100.00	75.00	3,100.00
06626-000 Postage	6.25	15.00	8.75	868.67	1,025.00	156.33	1,055.00
06630-000 Repairs and Maintenance	216.00	250.00	34.00	3,310.00	1,978.00	(1,332.00)	2,478.00
06810-000 Commons Mowing	6,000.00	5,500.00	(500.00)	33,600.00	28,600.00	(5,000.00)	31,900.00
06820-000 Commons Fertilizing	0.00	1,415.00	1,415.00	3,250.00	4,245.00	995.00	4,245.00
06830-000 Commons Turf Spraying	0.00	1,415.00	1,415.00	2,068.82	3,327.00	1,258.18	3,327.00
06843-000 Tree Program	0.00	0.00	0.00	3,357.30	2,000.00	(1,357.30)	2,000.00
06850-000 Flowers	0.00	0.00	0.00	579.05	625.00	45.95	675.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	126.00	300.00	174.00	900.00
06880-000 Landscape Labor	358.08	400.00	41.92	2,038.36	2,100.00	61.64	2,250.00
06890-000 Misc. Landscape	0.00	100.00	100.00	1,464.20	700.00	(764.20)	1,200.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06900-000 Web Fees	156.82	137.00	(19.82)	176.49	157.00	(19.49)	157.00
07505-000 Management Fee	850.00	815.00	(35.00)	7,722.50	7,690.00	(32.50)	9,365.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
Total	10,279.33	13,601.00	3,321.67	76,338.13	72,636.00	(3,702.13)	81,851.00
Net Income	(6,542.80)	(10,116.00)	3,573.20	6,489.92	(11,542.00)	18,031.92	(16,427.00)

North Place Master Association

Run Date: 11/11/2022

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INCOME STATEMENT

Main

Start: 10/01/2022 | End: 10/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05005-000 Developer Contributions	0.00	0.00	0.00	17,000.00	0.00	17,000.00	0.00
05010-000 Dues	1,850.00	2,400.00	(550.00)	55,362.97	55,400.00	(37.03)	57,500.00
05012-000 Dues - Builder	1,340.00	810.00	530.00	6,740.00	4,860.00	1,880.00	7,020.00
05014-000 Transfer Fee	0.00	0.00	0.00	350.00	0.00	350.00	0.00
05020-000 Late Charges	20.00	25.00	(5.00)	321.12	250.00	71.12	300.00
05021-000 Late Interest Income	4.51	10.00	(5.49)	97.11	100.00	(2.89)	120.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05045-000 Initiation Fees	(510.00)	0.00	(510.00)	(2,340.00)	0.00	(2,340.00)	0.00
05050-000 Interest Income	0.19	0.00	0.19	2.80	0.00	2.80	0.00
05100-000 Misc. Income	0.00	0.00	0.00	121.75	0.00	121.75	0.00
Total	2,704.70	3,245.00	(540.30)	77,705.75	60,610.00	17,095.75	64,940.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	0.00	0.00	0.00	6,292.62	4,500.00	(1,792.62)	4,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	67.55	60.00	(7.55)	60.00
06305-000 Accounting	0.00	0.00	0.00	400.00	400.00	0.00	400.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
06310-000 Insurance Expense	864.00	899.00	35.00	864.00	899.00	35.00	899.00
06330-000 Bank Charges	35.18	0.00	(35.18)	80.18	0.00	(80.18)	50.00
06415-000 Electricity & Gas	0.43	55.00	54.57	696.86	550.00	(146.86)	660.00
06420-000 Water	1,792.57	2,600.00	807.43	6,310.53	10,350.00	4,039.47	12,350.00
06615-000 Snow Removal	0.00	0.00	0.00	3,025.00	3,100.00	75.00	3,100.00
06626-000 Postage	6.25	15.00	8.75	868.67	1,025.00	156.33	1,055.00
06630-000 Repairs and Maintenance	216.00	250.00	34.00	3,310.00	1,978.00	(1,332.00)	2,478.00
06810-000 Commons Mowing	6,000.00	5,500.00	(500.00)	33,600.00	28,600.00	(5,000.00)	31,900.00
06820-000 Commons Fertilizing	0.00	1,415.00	1,415.00	3,250.00	4,245.00	995.00	4,245.00
06830-000 Commons Turf Spraying	0.00	1,415.00	1,415.00	2,068.82	3,327.00	1,258.18	3,327.00
06843-000 Tree Program	0.00	0.00	0.00	3,357.30	2,000.00	(1,357.30)	2,000.00
06850-000 Flowers	0.00	0.00	0.00	579.05	625.00	45.95	675.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	126.00	300.00	174.00	900.00
06880-000 Landscape Labor	358.08	400.00	41.92	2,038.36	2,100.00	61.64	2,250.00
06890-000 Misc. Landscape	0.00	100.00	100.00	1,464.20	700.00	(764.20)	1,200.00
06900-000 Web Fees	156.82	137.00	(19.82)	176.49	157.00	(19.49)	157.00
07505-000 Management Fee	850.00	815.00	(35.00)	7,722.50	7,690.00	(32.50)	9,365.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
Total	10,279.33	13,601.00	3,321.67	76,338.13	72,636.00	(3,702.13)	81,851.00

Net Income	(7,574.63)	(10,356.00)	2,781.37	1,367.62	(12,026.00)	13,393.62	(16,911.00)
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North Place Master Association

Run Date: 11/11/2022

Run Time: 11:49 AM

INCOME STATEMENT

Cottages

Start: 10/01/2022 | End: 10/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-100 Dues	400.00	0.00	400.00	700.00	0.00	700.00	0.00
05012-100 Dues - Builder	0.00	0.00	0.00	1,200.00	0.00	1,200.00	0.00
Total	400.00	0.00	400.00	1,900.00	0.00	1,900.00	0.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	400.00	0.00	400.00	1,900.00	0.00	1,900.00	0.00

North Place Master Association

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INCOME STATEMENT

Capital Reserves

Start: 10/01/2022 | End: 10/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05045-900 Initiation Fees - Capital Reserves	630.00	240.00	390.00	3,210.00	480.00	2,730.00	480.00
05050-900 Interest Income - Capital Reserves	1.83	0.00	1.83	12.30	4.00	8.30	4.00
Total	631.83	240.00	391.83	3,222.30	484.00	2,738.30	484.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	631.83	240.00	391.83	3,222.30	484.00	2,738.30	484.00