

North Place Master Association

Run Date: 01/26/2022

Run Time: 11:48 AM

BALANCE SHEET As of: 10/31/2021

Assets

Account #	Account Name	Total
01001-000	Banner - Operating Account	\$8,888.03
01003-000	Banner - Working Capital Acct	\$11,763.40
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	\$20,651.43

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$19,907.39
	Current Year Net Income/(Loss)	\$744.04
	TOTAL EQUITY	\$20,651.43
	TOTAL LIABILITIES AND EQUITY	\$20,651.43

North Place Master Association

INCOME STATEMENT

Start: 10/01/2021 | End: 10/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	(312.32)	2,400.00	(2,712.32)	46,746.60	44,400.00	2,346.60	46,500.00
05012-000 Dues - Builder	540.00	0.00	540.00	5,400.00	4,320.00	1,080.00	4,320.00
05014-000 Transfer Fee	100.00	0.00	100.00	200.00	0.00	200.00	0.00
05020-000 Late Charges	158.88	0.00	158.88	238.88	0.00	238.88	0.00
05021-000 Late Interest Income	53.71	0.00	53.71	89.23	0.00	89.23	0.00
05032-000 Lien Income	50.00	0.00	50.00	50.00	0.00	50.00	0.00
05045-000 Initiation Fees	2,100.00	0.00	2,100.00	2,040.00	0.00	2,040.00	0.00
05045-900 Initiation Fees - Capital Reserves	360.00	240.00	120.00	1,500.00	960.00	540.00	960.00
05050-900 Interest Income - Capital Reserves	0.00	0.00	0.00	1.82	6.00	(4.18)	8.00
Total	3,050.27	2,640.00	410.27	56,266.53	49,686.00	6,580.53	51,788.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	3,935.63	0.00	(3,935.63)	4,402.50	2,000.00	(2,402.50)	2,000.00
06135-000 Board & Annual Meetings	31.00	0.00	(31.00)	112.06	60.00	(52.06)	60.00
06305-000 Accounting	0.00	0.00	0.00	300.00	150.00	(150.00)	150.00
06308-000 Lien Filing Fees	230.00	0.00	(230.00)	230.00	0.00	(230.00)	0.00
06310-000 Insurance Expense	0.00	775.00	775.00	864.00	775.00	(89.00)	775.00
06330-000 Bank Charges	(5.90)	0.00	5.90	0.00	80.00	80.00	220.00
06415-000 Electricity & Gas	40.94	43.00	2.06	407.31	430.00	22.69	516.00
06420-000 Water	1,892.85	2,600.00	707.15	7,320.48	7,224.00	(96.48)	9,524.00
06615-000 Snow Removal	0.00	0.00	0.00	2,860.00	2,000.00	(860.00)	2,000.00
06626-000 Postage	55.00	15.00	(40.00)	841.87	655.00	(186.87)	675.00
06630-000 Repairs and Maintenance	211.87	160.00	(51.87)	3,882.27	1,690.00	(2,192.27)	2,010.00
06810-000 Commons Mowing	3,415.00	4,150.00	735.00	19,749.00	19,090.00	(659.00)	21,580.00
06820-000 Commons Fertilizing	0.00	947.00	947.00	1,894.00	2,841.00	947.00	2,841.00
06830-000 Commons Turf Spraying	947.00	947.00	0.00	1,956.50	1,892.50	(64.00)	1,892.50
06843-000 Tree Program	0.00	0.00	0.00	1,437.00	1,066.00	(371.00)	1,066.00
06850-000 Flowers	0.00	0.00	0.00	563.37	600.00	36.63	650.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	110.00	300.00	190.00	670.00
06880-000 Landscape Labor	0.00	300.00	300.00	1,414.31	1,650.00	235.69	1,800.00
06890-000 Misc. Landscape	0.00	50.00	50.00	550.00	470.00	(80.00)	770.00
06900-000 Web Fees	156.82	0.00	(156.82)	156.82	198.00	41.18	198.00
07505-000 Management Fee	688.75	641.25	(47.50)	6,441.00	5,970.75	(470.25)	7,262.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	75.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	15.00	(15.00)	15.00
Total	11,598.96	10,628.25	(970.71)	55,522.49	49,157.25	(6,365.24)	56,750.25

Net Income	(8,548.69)	(7,988.25)	(560.44)	744.04	528.75	215.29	(4,962.25)
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North Place Master Association

Run Date: 01/26/2022
Run Time: 11:48 AM

INCOME STATEMENT

Main

Start: 10/01/2021 | End: 10/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	(312.32)	2,400.00	(2,712.32)	46,746.60	44,400.00	2,346.60	46,500.00
05012-000 Dues - Builder	540.00	0.00	540.00	5,400.00	4,320.00	1,080.00	4,320.00
05014-000 Transfer Fee	100.00	0.00	100.00	200.00	0.00	200.00	0.00
05020-000 Late Charges	158.88	0.00	158.88	238.88	0.00	238.88	0.00
05021-000 Late Interest Income	53.71	0.00	53.71	89.23	0.00	89.23	0.00
05032-000 Lien Income	50.00	0.00	50.00	50.00	0.00	50.00	0.00
05045-000 Initiation Fees	2,100.00	0.00	2,100.00	2,040.00	0.00	2,040.00	0.00
Total	2,690.27	2,400.00	290.27	54,764.71	48,720.00	6,044.71	50,820.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	3,935.63	0.00	(3,935.63)	4,402.50	2,000.00	(2,402.50)	2,000.00
06135-000 Board & Annual Meetings	31.00	0.00	(31.00)	112.06	60.00	(52.06)	60.00
06305-000 Accounting	0.00	0.00	0.00	300.00	150.00	(150.00)	150.00
06308-000 Lien Filing Fees	230.00	0.00	(230.00)	230.00	0.00	(230.00)	0.00
06310-000 Insurance Expense	0.00	775.00	775.00	864.00	775.00	(89.00)	775.00
06330-000 Bank Charges	(5.90)	0.00	5.90	0.00	80.00	80.00	220.00
06415-000 Electricity & Gas	40.94	43.00	2.06	407.31	430.00	22.69	516.00
06420-000 Water	1,892.85	2,600.00	707.15	7,320.48	7,224.00	(96.48)	9,524.00
06615-000 Snow Removal	0.00	0.00	0.00	2,860.00	2,000.00	(860.00)	2,000.00
06626-000 Postage	55.00	15.00	(40.00)	841.87	655.00	(186.87)	675.00
06630-000 Repairs and Maintenance	211.87	160.00	(51.87)	3,882.27	1,690.00	(2,192.27)	2,010.00
06810-000 Commons Mowing	3,415.00	4,150.00	735.00	19,749.00	19,090.00	(659.00)	21,580.00
06820-000 Commons Fertilizing	0.00	947.00	947.00	1,894.00	2,841.00	947.00	2,841.00
06830-000 Commons Turf Spraying	947.00	947.00	0.00	1,956.50	1,892.50	(64.00)	1,892.50
06843-000 Tree Program	0.00	0.00	0.00	1,437.00	1,066.00	(371.00)	1,066.00
06850-000 Flowers	0.00	0.00	0.00	563.37	600.00	36.63	650.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	110.00	300.00	190.00	670.00
06880-000 Landscape Labor	0.00	300.00	300.00	1,414.31	1,650.00	235.69	1,800.00
06890-000 Misc. Landscape	0.00	50.00	50.00	550.00	470.00	(80.00)	770.00
06900-000 Web Fees	156.82	0.00	(156.82)	156.82	198.00	41.18	198.00
07505-000 Management Fee	688.75	641.25	(47.50)	6,441.00	5,970.75	(470.25)	7,262.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	75.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	15.00	(15.00)	15.00
Total	11,598.96	10,628.25	(970.71)	55,522.49	49,157.25	(6,365.24)	56,750.25
Net Income	(8,908.69)	(8,228.25)	(680.44)	(757.78)	(437.25)	(320.53)	(5,930.25)

North Place Master Association

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INCOME STATEMENT

Capital Reserves

Start: 10/01/2021 | End: 10/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05045-900 Initiation Fees - Capital Reserves	360.00	240.00	120.00	1,500.00	960.00	540.00	960.00
05050-900 Interest Income - Capital Reserves	0.00	0.00	0.00	1.82	6.00	(4.18)	8.00
Total	360.00	240.00	120.00	1,501.82	966.00	535.82	968.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	360.00	240.00	120.00	1,501.82	966.00	535.82	968.00