

# North Place Master Association

Run Date: 10/29/2021  
Run Time: 05:19 PM

## BALANCE SHEET As of: 09/30/2021 Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
01001-000	Banner - Operating Account	\$17,796.72
01003-000	Banner - Working Capital Acct	\$11,403.40
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	<b>TOTAL ASSETS</b>	<b>\$29,200.12</b>

## Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
	<b>TOTAL LIABILITIES</b>	<b>\$0.00</b>

## Equity

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
03900-000	Retained Earnings	\$19,907.39
	Current Year Net Income/(Loss)	\$9,292.73
	<b>TOTAL EQUITY</b>	<b>\$29,200.12</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$29,200.12</b>

## North Place Master Association

### INCOME STATEMENT

Start: 09/01/2021 | End: 09/30/2021

#### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	5,280.00	3,000.00	2,280.00	47,058.92	42,000.00	5,058.92	46,500.00
05012-000 Dues - Builder	810.00	270.00	540.00	4,860.00	4,320.00	540.00	4,320.00
05014-000 Transfer Fee	(100.00)	0.00	(100.00)	100.00	0.00	100.00	0.00
05020-000 Late Charges	80.00	0.00	80.00	80.00	0.00	80.00	0.00
05021-000 Late Interest Income	35.52	0.00	35.52	35.52	0.00	35.52	0.00
05045-000 Initiation Fees	180.00	0.00	180.00	(60.00)	0.00	(60.00)	0.00
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	1,140.00	720.00	420.00	960.00
05050-900 Interest Income - Capital Reserves	0.56	2.00	(1.44)	1.82	6.00	(4.18)	8.00
<b>Total</b>	<b>6,286.08</b>	<b>3,272.00</b>	<b>3,014.08</b>	<b>53,216.26</b>	<b>47,046.00</b>	<b>6,170.26</b>	<b>51,788.00</b>

#### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	176.38	0.00	(176.38)	466.87	2,000.00	1,533.13	2,000.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	81.06	60.00	(21.06)	60.00
06305-000 Accounting	0.00	0.00	0.00	300.00	150.00	(150.00)	150.00
06310-000 Insurance Expense	864.00	0.00	(864.00)	864.00	0.00	(864.00)	775.00
06330-000 Bank Charges	5.90	0.00	(5.90)	5.90	80.00	74.10	220.00
06415-000 Electricity & Gas	40.96	43.00	2.04	366.37	387.00	20.63	516.00
06420-000 Water	2,639.79	2,000.00	(639.79)	5,427.63	4,624.00	(803.63)	9,524.00
06615-000 Snow Removal	0.00	0.00	0.00	2,860.00	2,000.00	(860.00)	2,000.00
06626-000 Postage	0.00	50.00	50.00	786.87	640.00	(146.87)	675.00
06630-000 Repairs and Maintenance	160.00	200.00	40.00	3,670.40	1,530.00	(2,140.40)	2,010.00
06810-000 Commons Mowing	4,150.00	3,320.00	(830.00)	16,334.00	14,940.00	(1,394.00)	21,580.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	1,894.00	1,894.00	0.00	2,841.00
06830-000 Commons Turf Spraying	300.00	0.00	(300.00)	1,009.50	945.50	(64.00)	1,892.50
06843-000 Tree Program	0.00	0.00	0.00	1,437.00	1,066.00	(371.00)	1,066.00
06850-000 Flowers	42.00	50.00	8.00	563.37	600.00	36.63	650.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	110.00	300.00	190.00	670.00
06880-000 Landscape Labor	186.64	300.00	113.36	1,414.31	1,350.00	(64.31)	1,800.00
06890-000 Misc. Landscape	30.00	0.00	(30.00)	550.00	420.00	(130.00)	770.00
06900-000 Web Fees	0.00	0.00	0.00	0.00	198.00	198.00	198.00
07505-000 Management Fee	684.00	627.00	(57.00)	5,752.25	5,329.50	(422.75)	7,262.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	75.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	15.00	(15.00)	15.00
<b>Total</b>	<b>9,279.67</b>	<b>6,590.00</b>	<b>(2,689.67)</b>	<b>43,923.53</b>	<b>38,529.00</b>	<b>(5,394.53)</b>	<b>56,750.25</b>
<b>Net Income</b>	<b>(2,993.59)</b>	<b>(3,318.00)</b>	<b>324.41</b>	<b>9,292.73</b>	<b>8,517.00</b>	<b>775.73</b>	<b>(4,962.25)</b>

# North Place Master Association

## INCOME STATEMENT

Main

Start: 09/01/2021 | End: 09/30/2021

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	5,280.00	3,000.00	2,280.00	47,058.92	42,000.00	5,058.92	46,500.00
05012-000 Dues - Builder	810.00	270.00	540.00	4,860.00	4,320.00	540.00	4,320.00
05014-000 Transfer Fee	(100.00)	0.00	(100.00)	100.00	0.00	100.00	0.00
05020-000 Late Charges	80.00	0.00	80.00	80.00	0.00	80.00	0.00
05021-000 Late Interest Income	35.52	0.00	35.52	35.52	0.00	35.52	0.00
05045-000 Initiation Fees	180.00	0.00	180.00	(60.00)	0.00	(60.00)	0.00
<b>Total</b>	<b>6,285.52</b>	<b>3,270.00</b>	<b>3,015.52</b>	<b>52,074.44</b>	<b>46,320.00</b>	<b>5,754.44</b>	<b>50,820.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	176.38	0.00	(176.38)	466.87	2,000.00	1,533.13	2,000.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	81.06	60.00	(21.06)	60.00
06305-000 Accounting	0.00	0.00	0.00	300.00	150.00	(150.00)	150.00
06310-000 Insurance Expense	864.00	0.00	(864.00)	864.00	0.00	(864.00)	775.00
06330-000 Bank Charges	5.90	0.00	(5.90)	5.90	80.00	74.10	220.00
06415-000 Electricity & Gas	40.96	43.00	2.04	366.37	387.00	20.63	516.00
06420-000 Water	2,639.79	2,000.00	(639.79)	5,427.63	4,624.00	(803.63)	9,524.00
06615-000 Snow Removal	0.00	0.00	0.00	2,860.00	2,000.00	(860.00)	2,000.00
06626-000 Postage	0.00	50.00	50.00	786.87	640.00	(146.87)	675.00
06630-000 Repairs and Maintenance	160.00	200.00	40.00	3,670.40	1,530.00	(2,140.40)	2,010.00
06810-000 Commons Mowing	4,150.00	3,320.00	(830.00)	16,334.00	14,940.00	(1,394.00)	21,580.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	1,894.00	1,894.00	0.00	2,841.00
06830-000 Commons Turf	300.00	0.00	(300.00)	1,009.50	945.50	(64.00)	1,892.50
Spraying							
06843-000 Tree Program	0.00	0.00	0.00	1,437.00	1,066.00	(371.00)	1,066.00
06850-000 Flowers	42.00	50.00	8.00	563.37	600.00	36.63	650.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	110.00	300.00	190.00	670.00
06880-000 Landscape Labor	186.64	300.00	113.36	1,414.31	1,350.00	(64.31)	1,800.00
06890-000 Misc. Landscape	30.00	0.00	(30.00)	550.00	420.00	(130.00)	770.00
06900-000 Web Fees	0.00	0.00	0.00	0.00	198.00	198.00	198.00
07505-000 Management Fee	684.00	627.00	(57.00)	5,752.25	5,329.50	(422.75)	7,262.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	75.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	15.00	(15.00)	15.00
<b>Total</b>	<b>9,279.67</b>	<b>6,590.00</b>	<b>(2,689.67)</b>	<b>43,923.53</b>	<b>38,529.00</b>	<b>(5,394.53)</b>	<b>56,750.25</b>
<b>Net Income</b>	<b>(2,994.15)</b>	<b>(3,320.00)</b>	<b>325.85</b>	<b>8,150.91</b>	<b>7,791.00</b>	<b>359.91</b>	<b>(5,930.25)</b>

**North Place Master Association**  
**INCOME STATEMENT**  
Capital Reserves  
Start: 09/01/2021 | End: 09/30/2021  
Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	1,140.00	720.00	420.00	960.00
05050-900 Interest Income - Capital Reserves	0.56	2.00	(1.44)	1.82	6.00	(4.18)	8.00
<b>Total</b>	<b>0.56</b>	<b>2.00</b>	<b>(1.44)</b>	<b>1,141.82</b>	<b>726.00</b>	<b>415.82</b>	<b>968.00</b>

**Expense**

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>0.56</b>	<b>2.00</b>	<b>(1.44)</b>	<b>1,141.82</b>	<b>726.00</b>	<b>415.82</b>	<b>968.00</b>