

North Place Master Association

Run Date: 09/11/2021
Run Time: 09:15 AM

BALANCE SHEET As of: 08/31/2021

Assets

Account #	Account Name	Total
01001-000	Banner - Operating Account	\$20,790.87 ✓
01003-000	Banner - Working Capital Acct	\$11,402.84 ✓
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	\$32,193.71

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$19,907.39
	Current Year Net Income/(Loss)	\$12,286.32 ✓
	TOTAL EQUITY	\$32,193.71
	TOTAL LIABILITIES AND EQUITY	\$32,193.71

North Place Master Association

INCOME STATEMENT

Start: 08/01/2021 | End: 08/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-000 Dues	2,657.75	6,200.00	(3,542.25)	41,778.92	39,000.00	2,778.92	46,500.00
05012-000 Dues - Builder	270.00	810.00	(540.00)	4,050.00	4,050.00	0.00	4,320.00
05014-000 Transfer Fee	100.00	0.00	100.00	200.00	0.00	200.00	0.00
05045-000 Initiation Fees	(420.00)	0.00	(420.00)	(240.00)	0.00	(240.00)	0.00
05045-900 Initiation Fees - Capital Rese...	480.00	0.00	480.00	1,140.00	720.00	420.00	960.00
05050-900 Interest Income - Capital Rese...	0.00	0.00	0.00	1.26	4.00	(2.74)	8.00
Income Total	3,087.75	7,010.00	(3,922.25)	46,930.18	43,774.00	3,156.18	51,788.00
Total Income	3,087.75	7,010.00	(3,922.25)	46,930.18	43,774.00	3,156.18	51,788.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	0.00	0.00	0.00	290.49	2,000.00	1,709.51	2,000.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	81.06	60.00	(21.06)	60.00
06305-000 Accounting	0.00	0.00	0.00	300.00	150.00	(150.00)	150.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	775.00
06330-000 Bank Charges	0.00	0.00	0.00	0.00	80.00	80.00	220.00
06415-000 Electricity & Gas	41.27	43.00	1.73	325.41	344.00	18.59	516.00
06420-000 Water	1,251.56	1,000.00	(251.56)	2,787.84	2,624.00	(163.84)	9,524.00
06615-000 Snow Removal	0.00	0.00	0.00	2,860.00	2,000.00	(860.00)	2,000.00
06626-000 Postage	114.64	10.00	(104.64)	786.87	590.00	(196.87)	675.00
06630-000 Repairs and Maintenance	160.00	160.00	0.00	3,510.40	1,330.00	(2,180.40)	2,010.00
06810-000 Commons Mowing	3,320.00	3,320.00	0.00	12,184.00	11,620.00	(564.00)	21,580.00
06820-000 Commons Fertilizing	0.00	947.00	947.00	1,894.00	1,894.00	0.00	2,841.00
06830-000 Commons Turf Spraying	0.00	236.00	236.00	709.50	945.50	236.00	1,892.50
06843-000 Tree Program	0.00	0.00	0.00	1,437.00	1,066.00	(371.00)	1,066.00
06850-000 Flowers	0.00	0.00	0.00	521.37	550.00	28.63	650.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	110.00	300.00	190.00	670.00
06880-000 Landscape Labor	299.54	400.00	100.46	1,227.67	1,050.00	(177.67)	1,800.00
06890-000 Misc. Landscape	0.00	50.00	50.00	520.00	420.00	(100.00)	770.00
06900-000 Web Fees	0.00	0.00	0.00	0.00	198.00	198.00	198.00
07505-000 Management Fee	674.50	627.00	(47.50)	5,068.25	4,702.50	(365.75)	7,262.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	75.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	15.00	(15.00)	15.00
Expense Total	5,861.51	6,793.00	931.49	34,643.86	31,939.00	(2,704.86)	56,750.25
Total Expense	5,861.51	6,793.00	931.49	34,643.86	31,939.00	(2,704.86)	56,750.25
Net Income	(2,773.76)	217.00	(2,990.76)	12,286.32	11,835.00	451.32	(4,962.25)

North Place Master Association

INCOME STATEMENT

Main

Start: 08/01/2021 | End: 08/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-000 Dues	2,657.75	6,200.00	(3,542.25)	41,778.92	39,000.00	2,778.92	46,500.00
05012-000 Dues - Builder	270.00	810.00	(540.00)	4,050.00	4,050.00	0.00	4,320.00
05014-000 Transfer Fee	100.00	0.00	100.00	200.00	0.00	200.00	0.00
05045-000 Initiation Fees	(420.00)	0.00	(420.00)	(240.00)	0.00	(240.00)	0.00
Income Total	2,607.75	7,010.00	(4,402.25)	45,788.92	43,050.00	2,738.92	50,820.00
Total Income	2,607.75	7,010.00	(4,402.25)	45,788.92	43,050.00	2,738.92	50,820.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	0.00	0.00	0.00	290.49	2,000.00	1,709.51	2,000.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	81.06	60.00	(21.06)	60.00
06305-000 Accounting	0.00	0.00	0.00	300.00	150.00	(150.00)	150.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	775.00
06330-000 Bank Charges	0.00	0.00	0.00	0.00	80.00	80.00	220.00
06415-000 Electricity & Gas	41.27	43.00	1.73	325.41	344.00	18.59	516.00
06420-000 Water	1,251.56	1,000.00	(251.56)	2,787.84	2,624.00	(163.84)	9,524.00
06615-000 Snow Removal	0.00	0.00	0.00	2,860.00	2,000.00	(860.00)	2,000.00
06626-000 Postage	114.64	10.00	(104.64)	786.87	590.00	(196.87)	675.00
06630-000 Repairs and Maintenance	160.00	160.00	0.00	3,510.40	1,330.00	(2,180.40)	2,010.00
06810-000 Commons Mowing	3,320.00	3,320.00	0.00	12,184.00	11,620.00	(564.00)	21,580.00
06820-000 Commons Fertilizing	0.00	947.00	947.00	1,894.00	1,894.00	0.00	2,841.00
06830-000 Commons Turf Spraying	0.00	236.00	236.00	709.50	945.50	236.00	1,892.50
06843-000 Tree Program	0.00	0.00	0.00	1,437.00	1,066.00	(371.00)	1,066.00
06850-000 Flowers	0.00	0.00	0.00	521.37	550.00	28.63	650.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	110.00	300.00	190.00	670.00
06880-000 Landscape Labor	299.54	400.00	100.46	1,227.67	1,050.00	(177.67)	1,800.00
06890-000 Misc. Landscape	0.00	50.00	50.00	520.00	420.00	(100.00)	770.00
06900-000 Web Fees	0.00	0.00	0.00	0.00	198.00	198.00	198.00
07505-000 Management Fee	674.50	627.00	(47.50)	5,068.25	4,702.50	(365.75)	7,262.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	75.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	15.00	(15.00)	15.00
Expense Total	5,861.51	6,793.00	931.49	34,643.86	31,939.00	(2,704.86)	56,750.25
Total Expense	5,861.51	6,793.00	931.49	34,643.86	31,939.00	(2,704.86)	56,750.25
Net Income	(3,253.76)	217.00	(3,470.76)	11,145.06	11,111.00	34.06	(5,930.25)

North Place Master Association
INCOME STATEMENT
 Capital Reserves
 Start: 08/01/2021 | End: 08/31/2021
Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05045-900 Initiation Fees - Capital Rese...	480.00	0.00	480.00	1,140.00	720.00	420.00	960.00
05050-900 Interest Income - Capital Rese...	0.00	0.00	0.00	1.26	4.00	(2.74)	8.00
Income Total	480.00	0.00	480.00	1,141.26	724.00	417.26	968.00
Total Income	480.00	0.00	480.00	1,141.26	724.00	417.26	968.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	480.00	0.00	480.00	1,141.26	724.00	417.26	968.00