

North Place Master Association

Run Date: 08/16/2023

Run Time: 10:40 AM

BALANCE SHEET

As of: 07/31/2023

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$44,210.70
01013-000	Alliance Bank - Reserves/WC	\$17,283.61
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	\$61,494.31

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$23,466.31
	Current Year Net Income/(Loss)	\$38,028.00
	TOTAL EQUITY	\$61,494.31
	TOTAL LIABILITIES AND EQUITY	\$61,494.31

North Place Master Association

Run Date: 08/16/2023

Run Time: 10:40 AM

INCOME STATEMENT

Start: 07/01/2023 | End: 07/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05005-000 Developer Contributions	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
05010-000 Dues	24,292.56	19,838.70	4,453.86	70,223.24	64,159.20	6,064.04	84,420.00
05010-100 Dues - Cottages	1,440.00	1,320.00	120.00	7,108.35	6,720.00	388.35	14,760.00
05012-000 Dues - Builder	630.00	945.00	(315.00)	7,875.00	6,615.00	1,260.00	10,395.00
05012-100 Dues - Builder Cottages	0.00	360.00	(360.00)	1,800.00	2,520.00	(720.00)	3,240.00
05014-000 Transfer Fee	300.00	0.00	300.00	350.00	0.00	350.00	0.00
05020-000 Late Charges	50.00	25.00	25.00	523.20	175.00	348.20	300.00
05021-000 Late Interest Income	9.91	8.00	1.91	135.23	56.00	79.23	96.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05045-000 Initiation Fees	(1,260.00)	0.00	(1,260.00)	(660.00)	0.00	(660.00)	0.00
05045-900 Initiation Fees - Capital Rese...	1,260.00	300.00	960.00	2,280.00	840.00	1,440.00	1,080.00
05050-000 Interest Income	0.89	0.50	0.39	4.69	3.50	1.19	6.00
05050-900 Interest Income - Capital Rese...	2.12	1.50	0.62	13.80	10.50	3.30	18.00
Income Total	26,725.48	22,798.70	3,926.78	89,703.51	81,099.20	8,604.31	131,315.00
Total Income	26,725.48	22,798.70	3,926.78	89,703.51	81,099.20	8,604.31	131,315.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	873.76	6,000.00	5,126.24	873.76	6,500.00	5,626.24	6,500.00
06135-000 Board & Annual Meetings	0.00	10.00	10.00	67.55	60.00	(7.55)	60.00
06305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
06308-000 Lien Filing Fees	10.00	0.00	(10.00)	110.00	0.00	(110.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	899.00
06330-000 Bank Charges	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
06415-000 Electricity & Gas	93.59	85.00	(8.59)	565.24	595.00	29.76	1,020.00
06420-000 Water	112.46	1,500.00	1,387.54	264.92	1,600.00	1,335.08	11,100.00
06615-000 Snow Removal	0.00	0.00	0.00	7,050.00	4,800.00	(2,250.00)	5,400.00
06615-100 Snow Removal - Cottages	0.00	0.00	0.00	6,650.00	2,000.00	(4,650.00)	2,600.00
06626-000 Postage	7.50	15.00	7.50	670.67	1,195.00	524.33	1,640.00
06630-000 Repairs and Maintenance	3,928.89	235.00	(3,693.89)	5,342.11	1,645.00	(3,697.11)	4,020.00
06810-000 Commons Mowing	0.00	8,250.00	8,250.00	9,375.00	19,800.00	10,425.00	48,200.00
06810-100 Commons Mowing - Cottages	0.00	1,750.00	1,750.00	1,250.00	3,370.00	2,120.00	10,965.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	1,800.00	1,788.00	(12.00)	5,364.00
06820-100 Commons Fertilizing - Cottages	0.00	250.00	250.00	300.00	450.00	150.00	1,150.00
06830-000 Commons Turf Spraying	1,695.75	671.50	(1,024.25)	1,695.75	1,695.75	0.00	4,415.75
06830-100 Commons Turf Spray - Cottages	186.03	0.00	(186.03)	186.03	250.00	63.97	810.00
06843-000 Tree Program	0.00	0.00	0.00	2,664.00	4,000.00	1,336.00	4,000.00
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	500.00	500.00	500.00
06850-000 Flowers	0.00	65.00	65.00	611.54	635.00	23.46	815.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	136.75	136.75	0.00	554.25
06860-100 Sprinkler Turn On/Off-Cottages	0.00	0.00	0.00	318.00	200.00	(118.00)	760.00
06880-000 Landscape Labor	350.00	600.00	250.00	738.40	900.00	161.60	2,650.00
06890-000 Misc. Landscape	444.50	444.50	0.00	1,698.25	1,054.75	(643.50)	2,052.00
06890-100 Misc. Landscape - Cottages	381.60	367.90	(13.70)	937.04	835.80	(101.24)	1,835.80
06900-000 Web Fees	0.00	0.00	0.00	0.00	0.00	0.00	157.00
07505-000 Management Fee	1,060.50	1,060.50	0.00	7,234.50	7,103.25	(131.25)	12,610.50

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07505-100 Management Fee - Cottages	132.00	132.00	0.00	636.00	672.00	36.00	1,476.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
Expense Total	9,276.58	21,436.40	12,159.82	51,675.51	62,266.30	10,590.79	132,284.30
Total Expense	9,276.58	21,436.40	12,159.82	51,675.51	62,266.30	10,590.79	132,284.30
Net Income	17,448.90	1,362.30	16,086.60	38,028.00	18,832.90	19,195.10	(969.30)

North Place Master Association

Run Date: 08/16/2023

Run Time: 10:40 AM

INCOME STATEMENT

Main

Start: 07/01/2023 | End: 07/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05005-000 Developer Contributions	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
05010-000 Dues	24,292.56	19,838.70	4,453.86	70,223.24	64,159.20	6,064.04	84,420.00
05012-000 Dues - Builder	630.00	945.00	(315.00)	7,875.00	6,615.00	1,260.00	10,395.00
05014-000 Transfer Fee	300.00	0.00	300.00	350.00	0.00	350.00	0.00
05020-000 Late Charges	50.00	25.00	25.00	523.20	175.00	348.20	300.00
05021-000 Late Interest Income	9.91	8.00	1.91	135.23	56.00	79.23	96.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05045-000 Initiation Fees	(1,260.00)	0.00	(1,260.00)	(660.00)	0.00	(660.00)	0.00
05050-000 Interest Income	0.89	0.50	0.39	4.69	3.50	1.19	6.00
Income Total	24,023.36	20,817.20	3,206.16	78,501.36	71,008.70	7,492.66	112,217.00
Total Income	24,023.36	20,817.20	3,206.16	78,501.36	71,008.70	7,492.66	112,217.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	873.76	6,000.00	5,126.24	873.76	6,500.00	5,626.24	6,500.00
06135-000 Board & Annual Meetings	0.00	10.00	10.00	67.55	60.00	(7.55)	60.00
06305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
06308-000 Lien Filing Fees	10.00	0.00	(10.00)	110.00	0.00	(110.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	899.00
06330-000 Bank Charges	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
06415-000 Electricity & Gas	93.59	85.00	(8.59)	565.24	595.00	29.76	1,020.00
06420-000 Water	112.46	1,500.00	1,387.54	264.92	1,600.00	1,335.08	11,100.00
06615-000 Snow Removal	0.00	0.00	0.00	7,050.00	4,800.00	(2,250.00)	5,400.00
06626-000 Postage	7.50	15.00	7.50	670.67	1,195.00	524.33	1,640.00
06630-000 Repairs and Maintenance	3,928.89	235.00	(3,693.89)	5,342.11	1,645.00	(3,697.11)	4,020.00
06810-000 Commons Mowing	0.00	8,250.00	8,250.00	9,375.00	19,800.00	10,425.00	48,200.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	1,800.00	1,788.00	(12.00)	5,364.00
06830-000 Commons Turf Spraying	1,695.75	671.50	(1,024.25)	1,695.75	1,695.75	0.00	4,415.75
06843-000 Tree Program	0.00	0.00	0.00	2,664.00	4,000.00	1,336.00	4,000.00
06850-000 Flowers	0.00	65.00	65.00	611.54	635.00	23.46	815.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	136.75	136.75	0.00	554.25
06880-000 Landscape Labor	350.00	600.00	250.00	738.40	900.00	161.60	2,650.00
06890-000 Misc. Landscape	444.50	444.50	0.00	1,698.25	1,054.75	(643.50)	2,052.00
06900-000 Web Fees	0.00	0.00	0.00	0.00	0.00	0.00	157.00
07505-000 Management Fee	1,060.50	1,060.50	0.00	7,234.50	7,103.25	(131.25)	12,610.50
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
Expense Total	8,576.95	18,936.50	10,359.55	41,398.44	53,988.50	12,590.06	112,187.50
Total Expense	8,576.95	18,936.50	10,359.55	41,398.44	53,988.50	12,590.06	112,187.50
Net Income	15,446.41	1,880.70	13,565.71	37,102.92	17,020.20	20,082.72	29.50

North Place Master Association

Run Date: 08/16/2023

Run Time: 10:40 AM

INCOME STATEMENT

Cottages

Start: 07/01/2023 | End: 07/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-100 Dues - Cottages	1,440.00	1,320.00	120.00	7,108.35	6,720.00	388.35	14,760.00
05012-100 Dues - Builder Cottages	0.00	360.00	(360.00)	1,800.00	2,520.00	(720.00)	3,240.00
Income Total	1,440.00	1,680.00	(240.00)	8,908.35	9,240.00	(331.65)	18,000.00
Total Income	1,440.00	1,680.00	(240.00)	8,908.35	9,240.00	(331.65)	18,000.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06615-100 Snow Removal - Cottages	0.00	0.00	0.00	6,650.00	2,000.00	(4,650.00)	2,600.00
06810-100 Commons Mowing - Cottages	0.00	1,750.00	1,750.00	1,250.00	3,370.00	2,120.00	10,965.00
06820-100 Commons Fertilizing - Cottages	0.00	250.00	250.00	300.00	450.00	150.00	1,150.00
06830-100 Commons Turf Spray - Cottages	186.03	0.00	(186.03)	186.03	250.00	63.97	810.00
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	500.00	500.00	500.00
06860-100 Sprinkler Turn On/Off-Cottages	0.00	0.00	0.00	318.00	200.00	(118.00)	760.00
06890-100 Misc. Landscape - Cottages	381.60	367.90	(13.70)	937.04	835.80	(101.24)	1,835.80
07505-100 Management Fee - Cottages	132.00	132.00	0.00	636.00	672.00	36.00	1,476.00
Expense Total	699.63	2,499.90	1,800.27	10,277.07	8,277.80	(1,999.27)	20,096.80
Total Expense	699.63	2,499.90	1,800.27	10,277.07	8,277.80	(1,999.27)	20,096.80
Net Income	740.37	(819.90)	1,560.27	(1,368.72)	962.20	(2,330.92)	(2,096.80)

North Place Master Association

Run Date: 08/16/2023

Run Time: 10:41 AM

INCOME STATEMENT

Capital Reserves

Start: 07/01/2023 | End: 07/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05045-900 Initiation Fees - Capital Rese...	1,260.00	300.00	960.00	2,280.00	840.00	1,440.00	1,080.00
05050-900 Interest Income - Capital Rese...	2.12	1.50	0.62	13.80	10.50	3.30	18.00
Income Total	1,262.12	301.50	960.62	2,293.80	850.50	1,443.30	1,098.00
Total Income	1,262.12	301.50	960.62	2,293.80	850.50	1,443.30	1,098.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	1,262.12	301.50	960.62	2,293.80	850.50	1,443.30	1,098.00