

North Place Master Association

Run Date: 08/13/2021
Run Time: 10:56 AM

BALANCE SHEET
As of: 07/31/2021

Assets

| Account # | Account Name | Total |
|------------------|-------------------------------|--------------------|
| 01001-000 | Banner - Operating Account | \$24,044.63 |
| 01003-000 | Banner - Working Capital Acct | \$10,922.84 |
| 01220-000 | Organization Costs | \$4,396.00 |
| 01251-000 | Accum Amort - Org Costs | (\$4,396.00) |
| | TOTAL ASSETS | \$34,967.47 |

Liabilities

| Account # | Account Name | Total |
|------------------|--------------------------|---------------|
| | TOTAL LIABILITIES | \$0.00 |

Equity

| Account # | Account Name | Total |
|------------------|-------------------------------------|--------------------|
| 03900-000 | Retained Earnings | \$19,907.39 |
| | Current Year Net Income/(Loss) | \$15,060.08 |
| | TOTAL EQUITY | \$34,967.47 |
| | TOTAL LIABILITIES AND EQUITY | \$34,967.47 |

North Place Master Association

Run Date: 08/13/2021

Run Time: 11:03 AM

INCOME STATEMENT

Start: 07/01/2021 | End: 07/31/2021

Income

| Account | Current | | | Year to Date | | | Yearly |
|--|------------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 05010-000 Dues | 9,527.71 | 3,800.00 | 5,727.71 | 39,121.17 | 32,800.00 | 6,321.17 | 46,500.00 |
| 05012-000 Dues - Builder | 540.00 | 0.00 | 540.00 | 3,780.00 | 3,240.00 | 540.00 | 4,320.00 |
| 05014-000 Transfer Fee | 100.00 | 0.00 | 100.00 | 100.00 | 0.00 | 100.00 | 0.00 |
| 05045-000 Initiation Fees | 120.00 | 0.00 | 120.00 | 180.00 | 0.00 | 180.00 | 0.00 |
| 05045-900 Initiation Fees - Capital Reserves | 0.00 | 240.00 | (240.00) | 660.00 | 720.00 | (60.00) | 960.00 |
| 05050-900 Interest Income - Capital Reserves | 0.00 | 0.00 | 0.00 | 1.26 | 4.00 | (2.74) | 8.00 |
| Total | 10,287.71 | 4,040.00 | 6,247.71 | 43,842.43 | 36,764.00 | 7,078.43 | 51,788.00 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|-----------------------------------|-----------------|-----------------|---------------|------------------|------------------|-------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 06120-000 Community Events | 40.49 | 1,500.00 | 1,459.51 | 290.49 | 2,000.00 | 1,709.51 | 2,000.00 |
| 06135-000 Board & Annual Meetings | 0.00 | 10.00 | 10.00 | 81.06 | 60.00 | (21.06) | 60.00 |
| 06305-000 Accounting | 0.00 | 0.00 | 0.00 | 300.00 | 150.00 | (150.00) | 150.00 |
| 06310-000 Insurance Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 775.00 |
| 06330-000 Bank Charges | 0.00 | 0.00 | 0.00 | 0.00 | 80.00 | 80.00 | 220.00 |
| 06415-000 Electricity & Gas | 40.95 | 43.00 | 2.05 | 284.14 | 301.00 | 16.86 | 516.00 |
| 06420-000 Water | 1,342.04 | 1,000.00 | (342.04) | 1,536.28 | 1,624.00 | 87.72 | 9,524.00 |
| 06615-000 Snow Removal | 0.00 | 0.00 | 0.00 | 2,860.00 | 2,000.00 | (860.00) | 2,000.00 |
| 06626-000 Postage | 8.75 | 10.00 | 1.25 | 672.23 | 580.00 | (92.23) | 675.00 |
| 06630-000 Repairs and Maintenance | 200.00 | 160.00 | (40.00) | 3,350.40 | 1,170.00 | (2,180.40) | 2,010.00 |
| 06810-000 Commons Mowing | 4,150.00 | 4,150.00 | 0.00 | 8,864.00 | 8,300.00 | (564.00) | 21,580.00 |
| 06820-000 Commons Fertilizing | 947.00 | 0.00 | (947.00) | 1,894.00 | 947.00 | (947.00) | 2,841.00 |
| 06830-000 Commons Turf Spraying | 236.00 | 473.50 | 237.50 | 709.50 | 709.50 | 0.00 | 1,892.50 |
| 06843-000 Tree Program | 0.00 | 0.00 | 0.00 | 1,437.00 | 1,066.00 | (371.00) | 1,066.00 |
| 06850-000 Flowers | 42.00 | 50.00 | 8.00 | 521.37 | 550.00 | 28.63 | 650.00 |
| 06860-000 Sprinkler Turn On/Off | 0.00 | 0.00 | 0.00 | 110.00 | 300.00 | 190.00 | 670.00 |
| 06880-000 Landscape Labor | 272.65 | 400.00 | 127.35 | 928.13 | 650.00 | (278.13) | 1,800.00 |
| 06890-000 Misc. Landscape | 145.00 | 160.00 | 15.00 | 520.00 | 370.00 | (150.00) | 770.00 |
| 06900-000 Web Fees | 0.00 | 0.00 | 0.00 | 0.00 | 198.00 | 198.00 | 198.00 |
| 07505-000 Management Fee | 655.50 | 617.50 | (38.00) | 4,393.75 | 4,075.50 | (318.25) | 7,262.75 |
| 07508-000 Property Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 75.00 |
| 07515-000 Income Taxes | 0.00 | 0.00 | 0.00 | 30.00 | 15.00 | (15.00) | 15.00 |
| Total | 8,080.38 | 8,574.00 | 493.62 | 28,782.35 | 25,146.00 | (3,636.35) | 56,750.25 |

| | | | | | | | |
|-------------------|-----------------|-------------------|-----------------|------------------|------------------|-----------------|-------------------|
| Net Income | 2,207.33 | (4,534.00) | 6,741.33 | 15,060.08 | 11,618.00 | 3,442.08 | (4,962.25) |
|-------------------|-----------------|-------------------|-----------------|------------------|------------------|-----------------|-------------------|

North Place Master Association

Run Date: 08/13/2021

Run Time: 11:03 AM

INCOME STATEMENT

Main

Start: 07/01/2021 | End: 07/31/2021

Income

| Account | Current | | | Year to Date | | | Yearly |
|---------------------------|------------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 05010-000 Dues | 9,527.71 | 3,800.00 | 5,727.71 | 39,121.17 | 32,800.00 | 6,321.17 | 46,500.00 |
| 05012-000 Dues - Builder | 540.00 | 0.00 | 540.00 | 3,780.00 | 3,240.00 | 540.00 | 4,320.00 |
| 05014-000 Transfer Fee | 100.00 | 0.00 | 100.00 | 100.00 | 0.00 | 100.00 | 0.00 |
| 05045-000 Initiation Fees | 120.00 | 0.00 | 120.00 | 180.00 | 0.00 | 180.00 | 0.00 |
| Total | 10,287.71 | 3,800.00 | 6,487.71 | 43,181.17 | 36,040.00 | 7,141.17 | 50,820.00 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|-----------------------------------|-----------------|-------------------|-----------------|------------------|------------------|-------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 06120-000 Community Events | 40.49 | 1,500.00 | 1,459.51 | 290.49 | 2,000.00 | 1,709.51 | 2,000.00 |
| 06135-000 Board & Annual Meetings | 0.00 | 10.00 | 10.00 | 81.06 | 60.00 | (21.06) | 60.00 |
| 06305-000 Accounting | 0.00 | 0.00 | 0.00 | 300.00 | 150.00 | (150.00) | 150.00 |
| 06310-000 Insurance Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 775.00 |
| 06330-000 Bank Charges | 0.00 | 0.00 | 0.00 | 0.00 | 80.00 | 80.00 | 220.00 |
| 06415-000 Electricity & Gas | 40.95 | 43.00 | 2.05 | 284.14 | 301.00 | 16.86 | 516.00 |
| 06420-000 Water | 1,342.04 | 1,000.00 | (342.04) | 1,536.28 | 1,624.00 | 87.72 | 9,524.00 |
| 06615-000 Snow Removal | 0.00 | 0.00 | 0.00 | 2,860.00 | 2,000.00 | (860.00) | 2,000.00 |
| 06626-000 Postage | 8.75 | 10.00 | 1.25 | 672.23 | 580.00 | (92.23) | 675.00 |
| 06630-000 Repairs and Maintenance | 200.00 | 160.00 | (40.00) | 3,350.40 | 1,170.00 | (2,180.40) | 2,010.00 |
| 06810-000 Commons Mowing | 4,150.00 | 4,150.00 | 0.00 | 8,864.00 | 8,300.00 | (564.00) | 21,580.00 |
| 06820-000 Commons Fertilizing | 947.00 | 0.00 | (947.00) | 1,894.00 | 947.00 | (947.00) | 2,841.00 |
| 06830-000 Commons Turf Spraying | 236.00 | 473.50 | 237.50 | 709.50 | 709.50 | 0.00 | 1,892.50 |
| 06843-000 Tree Program | 0.00 | 0.00 | 0.00 | 1,437.00 | 1,066.00 | (371.00) | 1,066.00 |
| 06850-000 Flowers | 42.00 | 50.00 | 8.00 | 521.37 | 550.00 | 28.63 | 650.00 |
| 06860-000 Sprinkler Turn On/Off | 0.00 | 0.00 | 0.00 | 110.00 | 300.00 | 190.00 | 670.00 |
| 06880-000 Landscape Labor | 272.65 | 400.00 | 127.35 | 928.13 | 650.00 | (278.13) | 1,800.00 |
| 06890-000 Misc. Landscape | 145.00 | 160.00 | 15.00 | 520.00 | 370.00 | (150.00) | 770.00 |
| 06900-000 Web Fees | 0.00 | 0.00 | 0.00 | 0.00 | 198.00 | 198.00 | 198.00 |
| 07505-000 Management Fee | 655.50 | 617.50 | (38.00) | 4,393.75 | 4,075.50 | (318.25) | 7,262.75 |
| 07508-000 Property Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 75.00 |
| 07515-000 Income Taxes | 0.00 | 0.00 | 0.00 | 30.00 | 15.00 | (15.00) | 15.00 |
| Total | 8,080.38 | 8,574.00 | 493.62 | 28,782.35 | 25,146.00 | (3,636.35) | 56,750.25 |
| Net Income | 2,207.33 | (4,774.00) | 6,981.33 | 14,398.82 | 10,894.00 | 3,504.82 | (5,930.25) |

North Place Master Association

Run Date: 08/13/2021

Run Time: 11:04 AM

INCOME STATEMENT

Capital Reserves

Start: 07/01/2021 | End: 07/31/2021

Income

| Account | Current | | | Year to Date | | | Yearly |
|---|-------------|---------------|-----------------|---------------|---------------|----------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 05045-900 Initiation Fees - Capital Reserves | 0.00 | 240.00 | (240.00) | 660.00 | 720.00 | (60.00) | 960.00 |
| 05050-900 Interest Income - Capital Reserves | 0.00 | 0.00 | 0.00 | 1.26 | 4.00 | (2.74) | 8.00 |
| Total | 0.00 | 240.00 | (240.00) | 661.26 | 724.00 | (62.74) | 968.00 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|-------------------|-------------|---------------|-----------------|---------------|---------------|----------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | 0.00 | 240.00 | (240.00) | 661.26 | 724.00 | (62.74) | 968.00 |