

North Place Master Association

Run Date: 07/24/2024

Run Time: 08:52 AM

BALANCE SHEET

As of: 06/30/2024

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$54,489.84
01013-000	Alliance Bank - Reserves/WC	\$18,328.02
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	\$72,817.86

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-900	Retained Earnings - Reserves Main	\$17,434.52
03900-100	Retained Earnings - Cottages	\$3,190.78
03900-000	Retained Earnings - Main	\$23,411.90
	Current Year Net Income/(Loss)	\$28,780.66
	TOTAL EQUITY	\$72,817.86
	TOTAL LIABILITIES AND EQUITY	\$72,817.86

North Place Master Association

Run Date: 07/24/2024

Run Time: 08:52 AM

INCOME STATEMENT

Start: 06/01/2024 | End: 06/30/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05005-000 Developer Contributions	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
05010-000 Dues	5,963.00	7,113.60	(1,150.60)	54,821.31	62,244.00	(7,422.69)	118,560.00
05010-100 Dues - Cottages	2,080.00	2,240.00	(160.00)	12,960.00	13,120.00	(160.00)	26,560.00
05012-000 Dues - Builder	1,080.00	1,440.00	(360.00)	6,435.00	6,480.00	(45.00)	11,880.00
05012-100 Dues - Builder Cottages	0.00	0.00	0.00	960.00	960.00	0.00	960.00
05014-000 Transfer Fee	0.00	0.00	0.00	150.00	0.00	150.00	0.00
05020-000 Late Charges	80.00	25.00	55.00	570.00	150.00	420.00	300.00
05021-000 Late Interest Income	23.80	8.00	15.80	163.28	48.00	115.28	96.00
05032-000 Lien Income	0.00	0.00	0.00	225.00	0.00	225.00	0.00
05045-000 Initiation Fees	160.00	0.00	160.00	(80.00)	0.00	(80.00)	0.00
05045-900 Initiation Fees - Capital Rese...	0.00	0.00	0.00	880.00	540.00	340.00	1,080.00
05050-000 Interest Income	1.23	0.50	0.73	7.55	3.00	4.55	6.00
05050-900 Interest Income - Capital Rese...	2.26	2.30	(0.04)	13.50	13.80	(0.30)	27.60
Income Total	9,390.29	10,829.40	(1,439.11)	77,105.64	83,558.80	(6,453.16)	164,469.60
Total Income	9,390.29	10,829.40	(1,439.11)	77,105.64	83,558.80	(6,453.16)	164,469.60

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00	7,000.00
06135-000 Board & Annual Meetings	88.78	80.00	(8.78)	88.78	80.00	(8.78)	80.00
06305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,297.00
06330-000 Bank Charges	0.00	0.00	0.00	0.00	20.00	20.00	20.00
06415-000 Electricity & Gas	112.08	113.00	0.92	672.05	678.00	5.95	1,356.00
06420-000 Water	924.22	150.00	(774.22)	1,032.68	150.00	(882.68)	13,900.00
06615-000 Snow Removal	0.00	0.00	0.00	4,850.00	6,500.00	1,650.00	7,150.00
06615-100 Snow Removal - Cottages	0.00	0.00	0.00	5,100.00	7,000.00	1,900.00	7,700.00
06626-000 Postage	17.74	25.00	7.26	94.33	800.00	705.67	1,755.00
06630-000 Repairs and Maintenance	1,350.17	167.00	(1,183.17)	3,675.71	1,835.00	(1,840.71)	2,837.00
06810-000 Commons Mowing	7,000.00	7,000.00	0.00	9,750.00	14,000.00	4,250.00	51,500.00
06810-100 Commons Mowing - Cottages	1,200.00	1,200.00	0.00	1,500.00	2,400.00	900.00	9,000.00
06820-000 Commons Fertilizing	0.00	2,000.00	2,000.00	2,000.00	2,000.00	0.00	6,000.00
06820-100 Commons Fertilizing - Cottages	0.00	335.00	335.00	535.00	335.00	(200.00)	1,005.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00
06830-100 Commons Turf Spray - Cottages	0.00	400.00	400.00	0.00	400.00	400.00	1,400.00
06843-000 Tree Program	195.00	0.00	(195.00)	195.00	4,500.00	4,305.00	4,500.00
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	1,050.00	1,050.00	1,050.00
06850-000 Flowers	195.00	100.00	(95.00)	619.71	750.00	130.29	990.00
06860-000 Sprinkler Turn On/Off	0.00	1,500.00	1,500.00	1,500.00	1,500.00	0.00	3,000.00
06860-100 Sprinkler Turn On/Off-Cottages	0.00	630.00	630.00	1,300.00	630.00	(670.00)	1,190.00
06880-000 Landscape Labor	0.00	400.00	400.00	222.50	400.00	177.50	3,000.00
06890-000 Misc. Landscape	1,500.00	666.00	(834.00)	4,000.00	1,416.00	(2,584.00)	6,498.00
06890-100 Misc. Landscape - Cottages	800.00	500.00	(300.00)	1,500.00	900.00	(600.00)	3,300.00
06900-000 Web Fees	0.00	0.00	0.00	22.72	25.00	2.28	180.00
07505-000 Management Fee	1,397.25	1,385.75	(11.50)	8,222.50	8,101.75	(120.75)	16,795.75
07505-100 Management Fee - Cottages	168.00	168.00	0.00	984.00	1,008.00	24.00	2,016.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07515-000 Income Taxes	0.00	0.00	0.00	10.00	30.00	20.00	30.00
Expense Total	14,948.24	17,819.75	2,871.51	48,324.98	57,958.75	9,633.77	162,499.75
Total Expense	14,948.24	17,819.75	2,871.51	48,324.98	57,958.75	9,633.77	162,499.75
Net Income	(5,557.95)	(6,990.35)	1,432.40	28,780.66	25,600.05	3,180.61	1,969.85

North Place Master Association

Run Date: 07/24/2024

Run Time: 08:52 AM

INCOME STATEMENT

Main

Start: 06/01/2024 | End: 06/30/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05005-000 Developer Contributions	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
05010-000 Dues	5,963.00	7,113.60	(1,150.60)	54,821.31	62,244.00	(7,422.69)	118,560.00
05012-000 Dues - Builder	1,080.00	1,440.00	(360.00)	6,435.00	6,480.00	(45.00)	11,880.00
05014-000 Transfer Fee	0.00	0.00	0.00	150.00	0.00	150.00	0.00
05020-000 Late Charges	80.00	25.00	55.00	570.00	150.00	420.00	300.00
05021-000 Late Interest Income	23.80	8.00	15.80	163.28	48.00	115.28	96.00
05032-000 Lien Income	0.00	0.00	0.00	225.00	0.00	225.00	0.00
05045-000 Initiation Fees	160.00	0.00	160.00	(80.00)	0.00	(80.00)	0.00
05050-000 Interest Income	1.23	0.50	0.73	7.55	3.00	4.55	6.00
Income Total	7,308.03	8,587.10	(1,279.07)	62,292.14	68,925.00	(6,632.86)	135,842.00
Total Income	7,308.03	8,587.10	(1,279.07)	62,292.14	68,925.00	(6,632.86)	135,842.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00	7,000.00
06135-000 Board & Annual Meetings	88.78	80.00	(8.78)	88.78	80.00	(8.78)	80.00
06305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,297.00
06330-000 Bank Charges	0.00	0.00	0.00	0.00	20.00	20.00	20.00
06415-000 Electricity & Gas	112.08	113.00	0.92	672.05	678.00	5.95	1,356.00
06420-000 Water	924.22	150.00	(774.22)	1,032.68	150.00	(882.68)	13,900.00
06615-000 Snow Removal	0.00	0.00	0.00	4,850.00	6,500.00	1,650.00	7,150.00
06626-000 Postage	17.74	25.00	7.26	94.33	800.00	705.67	1,755.00
06630-000 Repairs and Maintenance	1,350.17	167.00	(1,183.17)	3,675.71	1,835.00	(1,840.71)	2,837.00
06810-000 Commons Mowing	7,000.00	7,000.00	0.00	9,750.00	14,000.00	4,250.00	51,500.00
06820-000 Commons Fertilizing	0.00	2,000.00	2,000.00	2,000.00	2,000.00	0.00	6,000.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00
06843-000 Tree Program	195.00	0.00	(195.00)	195.00	4,500.00	4,305.00	4,500.00
06850-000 Flowers	195.00	100.00	(95.00)	619.71	750.00	130.29	990.00
06860-000 Sprinkler Turn On/Off	0.00	1,500.00	1,500.00	1,500.00	1,500.00	0.00	3,000.00
06880-000 Landscape Labor	0.00	400.00	400.00	222.50	400.00	177.50	3,000.00
06890-000 Misc. Landscape	1,500.00	666.00	(834.00)	4,000.00	1,416.00	(2,584.00)	6,498.00
06900-000 Web Fees	0.00	0.00	0.00	22.72	25.00	2.28	180.00
07505-000 Management Fee	1,397.25	1,385.75	(11.50)	8,222.50	8,101.75	(120.75)	16,795.75
07515-000 Income Taxes	0.00	0.00	0.00	10.00	30.00	20.00	30.00
Expense Total	12,780.24	14,586.75	1,806.51	37,405.98	44,235.75	6,829.77	135,838.75
Total Expense	12,780.24	14,586.75	1,806.51	37,405.98	44,235.75	6,829.77	135,838.75
Net Income	(5,472.21)	(5,999.65)	527.44	24,886.16	24,689.25	196.91	3.25

North Place Master Association

Run Date: 07/24/2024

Run Time: 08:52 AM

INCOME STATEMENT

Cottages

Start: 06/01/2024 | End: 06/30/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-100 Dues - Cottages	2,080.00	2,240.00	(160.00)	12,960.00	13,120.00	(160.00)	26,560.00
05012-100 Dues - Builder Cottages	0.00	0.00	0.00	960.00	960.00	0.00	960.00
Income Total	2,080.00	2,240.00	(160.00)	13,920.00	14,080.00	(160.00)	27,520.00
Total Income	2,080.00	2,240.00	(160.00)	13,920.00	14,080.00	(160.00)	27,520.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06615-100 Snow Removal - Cottages	0.00	0.00	0.00	5,100.00	7,000.00	1,900.00	7,700.00
06810-100 Commons Mowing - Cottages	1,200.00	1,200.00	0.00	1,500.00	2,400.00	900.00	9,000.00
06820-100 Commons Fertilizing - Cottages	0.00	335.00	335.00	535.00	335.00	(200.00)	1,005.00
06830-100 Commons Turf Spray - Cottages	0.00	400.00	400.00	0.00	400.00	400.00	1,400.00
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	1,050.00	1,050.00	1,050.00
06860-100 Sprinkler Turn On/Off-Cottages	0.00	630.00	630.00	1,300.00	630.00	(670.00)	1,190.00
06890-100 Misc. Landscape - Cottages	800.00	500.00	(300.00)	1,500.00	900.00	(600.00)	3,300.00
07505-100 Management Fee - Cottages	168.00	168.00	0.00	984.00	1,008.00	24.00	2,016.00
Expense Total	2,168.00	3,233.00	1,065.00	10,919.00	13,723.00	2,804.00	26,661.00
Total Expense	2,168.00	3,233.00	1,065.00	10,919.00	13,723.00	2,804.00	26,661.00
Net Income	(88.00)	(993.00)	905.00	3,001.00	357.00	2,644.00	859.00

North Place Master Association

Run Date: 07/24/2024

Run Time: 08:52 AM

INCOME STATEMENT

Main Reserves

Start: 06/01/2024 | End: 06/30/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05045-900 Initiation Fees - Capital Rese...	0.00	0.00	0.00	880.00	540.00	340.00	1,080.00
05050-900 Interest Income - Capital Rese...	2.26	2.30	(0.04)	13.50	13.80	(0.30)	27.60
Income Total	2.26	2.30	(0.04)	893.50	553.80	339.70	1,107.60
Total Income	2.26	2.30	(0.04)	893.50	553.80	339.70	1,107.60

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	2.26	2.30	(0.04)	893.50	553.80	339.70	1,107.60

North Place Master Association

Run Date: 07/24/2024
Run Time: 08:52 AM

INCOME STATEMENT Cottages Reserves Start: 06/01/2024 | End: 06/30/2024 Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00