

North Place Master Association

Run Date: 07/09/2021
Run Time: 08:56 AM

BALANCE SHEET As of: 06/30/2021

Assets

Account #	Account Name	Total
01001-000	Banner - Operating Account	\$21,837.30
01003-000	Banner - Working Capital Acct	\$10,922.84
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	\$32,760.14

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$19,907.39
	Current Year Net Income/(Loss)	\$12,852.75
	TOTAL EQUITY	\$32,760.14
	TOTAL LIABILITIES AND EQUITY	\$32,760.14

North Place Master Association

INCOME STATEMENT

Start: 06/01/2021 | End: 06/30/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	3,090.00	4,000.00	(910.00)	29,593.46	29,000.00	593.46	46,500.00
05012-000 Dues - Builder	1,080.00	540.00	540.00	3,240.00	3,240.00	0.00	4,320.00
05014-000 Transfer Fee	100.00	0.00	100.00	0.00	0.00	0.00	0.00
05045-000 Initiation Fees	240.00	0.00	240.00	60.00	0.00	60.00	0.00
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	660.00	480.00	180.00	960.00
05050-900 Interest Income - Capital Reserves	0.54	2.00	(1.46)	1.26	4.00	(2.74)	8.00
Total	4,510.54	4,542.00	(31.46)	33,554.72	32,724.00	830.72	51,788.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	250.00	0.00	(250.00)	250.00	500.00	250.00	2,000.00
06135-000 Board & Annual Meetings	0.00	50.00	50.00	81.06	50.00	(31.06)	60.00
06305-000 Accounting	0.00	0.00	0.00	300.00	150.00	(150.00)	150.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	775.00
06330-000 Bank Charges	0.00	0.00	0.00	0.00	80.00	80.00	220.00
06415-000 Electricity & Gas	40.89	43.00	2.11	243.19	258.00	14.81	516.00
06420-000 Water	194.24	600.00	405.76	194.24	624.00	429.76	9,524.00
06615-000 Snow Removal	0.00	0.00	0.00	2,860.00	2,000.00	(860.00)	2,000.00
06626-000 Postage	7.50	50.00	42.50	663.48	570.00	(93.48)	675.00
06630-000 Repairs and Maintenance	160.00	450.00	290.00	3,150.40	1,010.00	(2,140.40)	2,010.00
06810-000 Commons Mowing	3,320.00	3,320.00	0.00	4,714.00	4,150.00	(564.00)	21,580.00
06820-000 Commons Fertilizing	0.00	947.00	947.00	947.00	947.00	0.00	2,841.00
06830-000 Commons Turf Spraying	473.50	236.00	(237.50)	473.50	236.00	(237.50)	1,892.50
06843-000 Tree Program	0.00	0.00	0.00	1,437.00	1,066.00	(371.00)	1,066.00
06850-000 Flowers	120.00	125.00	5.00	479.37	500.00	20.63	650.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	110.00	300.00	190.00	670.00
06880-000 Landscape Labor	249.95	250.00	0.05	655.48	250.00	(405.48)	1,800.00
06890-000 Misc. Landscape	30.00	50.00	20.00	375.00	210.00	(165.00)	770.00
06900-000 Web Fees	0.00	0.00	0.00	0.00	198.00	198.00	198.00
07505-000 Management Fee	650.75	598.50	(52.25)	3,738.25	3,458.00	(280.25)	7,262.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	75.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	15.00	(15.00)	15.00
Total	5,496.83	6,719.50	1,222.67	20,701.97	16,572.00	(4,129.97)	56,750.25
Net Income	(986.29)	(2,177.50)	1,191.21	12,852.75	16,152.00	(3,299.25)	(4,962.25)

North Place Master Association

INCOME STATEMENT

Run Date: 07/09/2021
Run Time: 08:57 AM

Main

Start: 06/01/2021 | End: 06/30/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	3,090.00	4,000.00	(910.00)	29,593.46	29,000.00	593.46	46,500.00
05012-000 Dues - Builder	1,080.00	540.00	540.00	3,240.00	3,240.00	0.00	4,320.00
05014-000 Transfer Fee	100.00	0.00	100.00	0.00	0.00	0.00	0.00
05045-000 Initiation Fees	240.00	0.00	240.00	60.00	0.00	60.00	0.00
Total	4,510.00	4,540.00	(30.00)	32,893.46	32,240.00	653.46	50,820.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	250.00	0.00	(250.00)	250.00	500.00	250.00	2,000.00
06135-000 Board & Annual Meetings	0.00	50.00	50.00	81.06	50.00	(31.06)	60.00
06305-000 Accounting	0.00	0.00	0.00	300.00	150.00	(150.00)	150.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	775.00
06330-000 Bank Charges	0.00	0.00	0.00	0.00	80.00	80.00	220.00
06415-000 Electricity & Gas	40.89	43.00	2.11	243.19	258.00	14.81	516.00
06420-000 Water	194.24	600.00	405.76	194.24	624.00	429.76	9,524.00
06615-000 Snow Removal	0.00	0.00	0.00	2,860.00	2,000.00	(860.00)	2,000.00
06626-000 Postage	7.50	50.00	42.50	663.48	570.00	(93.48)	675.00
06630-000 Repairs and Maintenance	160.00	450.00	290.00	3,150.40	1,010.00	(2,140.40)	2,010.00
06810-000 Commons Mowing	3,320.00	3,320.00	0.00	4,714.00	4,150.00	(564.00)	21,580.00
06820-000 Commons Fertilizing	0.00	947.00	947.00	947.00	947.00	0.00	2,841.00
06830-000 Commons Turf Spraying	473.50	236.00	(237.50)	473.50	236.00	(237.50)	1,892.50
06843-000 Tree Program	0.00	0.00	0.00	1,437.00	1,066.00	(371.00)	1,066.00
06850-000 Flowers	120.00	125.00	5.00	479.37	500.00	20.63	650.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	110.00	300.00	190.00	670.00
06880-000 Landscape Labor	249.95	250.00	0.05	655.48	250.00	(405.48)	1,800.00
06890-000 Misc. Landscape	30.00	50.00	20.00	375.00	210.00	(165.00)	770.00
06900-000 Web Fees	0.00	0.00	0.00	0.00	198.00	198.00	198.00
07505-000 Management Fee	650.75	598.50	(52.25)	3,738.25	3,458.00	(280.25)	7,262.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	75.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	15.00	(15.00)	15.00
Total	5,496.83	6,719.50	1,222.67	20,701.97	16,572.00	(4,129.97)	56,750.25
Net Income	(986.83)	(2,179.50)	1,192.67	12,191.49	15,668.00	(3,476.51)	(5,930.25)

North Place Master Association
INCOME STATEMENT

Run Date: 07/09/2021
 Run Time: 08:57 AM

Capital Reserves

Start: 06/01/2021 | End: 06/30/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	660.00	480.00	180.00	960.00
05050-900 Interest Income - Capital Reserves	0.54	2.00	(1.46)	1.26	4.00	(2.74)	8.00
Total	0.54	2.00	(1.46)	661.26	484.00	177.26	968.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.54	2.00	(1.46)	661.26	484.00	177.26	968.00