

# North Place Master Association

Run Date: 05/22/2024

Run Time: 10:10 AM

## BALANCE SHEET

As of: 04/30/2024

### Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
01011-000	Alliance Bank - Operating	\$67,978.15
01013-000	Alliance Bank - Reserves/WC	\$18,323.44
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	<b>TOTAL ASSETS</b>	<b>\$86,301.59</b>

### Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
	<b>TOTAL LIABILITIES</b>	<b>\$0.00</b>

### Equity

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
03900-000	Retained Earnings - Main	\$23,411.90
03900-100	Retained Earnings - Cottages	\$3,190.78
03900-900	Retained Earnings - Reserves Main	\$17,434.52
	Current Year Net Income/(Loss)	\$42,264.39
	<b>TOTAL EQUITY</b>	<b>\$86,301.59</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$86,301.59</b>

# North Place Master Association

Run Date: 05/22/2024

Run Time: 10:10 AM

## INCOME STATEMENT

Start: 04/01/2024 | End: 04/30/2024

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
05005-000 Developer Contributions	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
05010-000 Dues	2,700.00	2,371.20	328.80	47,042.03	53,352.00	(6,309.97)	118,560.00
05010-100 Dues - Cottages	2,080.00	2,240.00	(160.00)	8,480.00	8,640.00	(160.00)	26,560.00
05012-000 Dues - Builder	1,440.00	720.00	720.00	3,915.00	4,320.00	(405.00)	11,880.00
05012-100 Dues - Builder Cottages	0.00	0.00	0.00	960.00	960.00	0.00	960.00
05014-000 Transfer Fee	100.00	0.00	100.00	550.00	0.00	550.00	0.00
05020-000 Late Charges	70.00	25.00	45.00	320.00	100.00	220.00	300.00
05021-000 Late Interest Income	20.55	8.00	12.55	93.78	32.00	61.78	96.00
05032-000 Lien Income	0.00	0.00	0.00	175.00	0.00	175.00	0.00
05045-000 Initiation Fees	(240.00)	0.00	(240.00)	(480.00)	0.00	(480.00)	0.00
05045-900 Initiation Fees - Capital Rese...	320.00	300.00	20.00	880.00	540.00	340.00	1,080.00
05050-000 Interest Income	1.36	0.50	0.86	4.87	2.00	2.87	6.00
05050-900 Interest Income - Capital Rese...	2.24	2.30	(0.06)	8.92	9.20	(0.28)	27.60
<b>Income Total</b>	<b>6,494.15</b>	<b>5,667.00</b>	<b>827.15</b>	<b>61,949.60</b>	<b>67,955.20</b>	<b>(6,005.60)</b>	<b>164,469.60</b>
<b>Total Income</b>	<b>6,494.15</b>	<b>5,667.00</b>	<b>827.15</b>	<b>61,949.60</b>	<b>67,955.20</b>	<b>(6,005.60)</b>	<b>164,469.60</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expense</b>							
06120-000 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	80.00
06305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,297.00
06330-000 Bank Charges	0.00	0.00	0.00	0.00	20.00	20.00	20.00
06415-000 Electricity & Gas	111.85	113.00	1.15	448.29	452.00	3.71	1,356.00
06420-000 Water	0.00	0.00	0.00	108.46	0.00	(108.46)	13,900.00
06615-000 Snow Removal	450.00	650.00	200.00	4,850.00	6,500.00	1,650.00	7,150.00
06615-100 Snow Removal - Cottages	300.00	700.00	400.00	5,100.00	7,000.00	1,900.00	7,700.00
06626-000 Postage	20.63	650.00	629.37	71.59	750.00	678.41	1,755.00
06630-000 Repairs and Maintenance	1,558.61	167.00	(1,391.61)	2,123.44	668.00	(1,455.44)	2,837.00
06810-000 Commons Mowing	0.00	1,750.00	1,750.00	0.00	1,750.00	1,750.00	51,500.00
06810-100 Commons Mowing - Cottages	0.00	300.00	300.00	0.00	300.00	300.00	9,000.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
06820-100 Commons Fertilizing - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,005.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00
06830-100 Commons Turf Spray - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
06843-000 Tree Program	0.00	2,500.00	2,500.00	0.00	2,500.00	2,500.00	4,500.00
06843-100 Tree Program - Cottages	0.00	600.00	600.00	0.00	600.00	600.00	1,050.00
06850-000 Flowers	0.00	0.00	0.00	424.71	650.00	225.29	990.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
06860-100 Sprinkler Turn On/Off-Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,190.00
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	6,498.00
06890-100 Misc. Landscape - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	3,300.00
06900-000 Web Fees	0.00	0.00	0.00	22.72	25.00	2.28	180.00
07505-000 Management Fee	1,374.25	1,362.75	(11.50)	5,428.00	5,341.75	(86.25)	16,795.75
07505-100 Management Fee - Cottages	168.00	168.00	0.00	648.00	672.00	24.00	2,016.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07515-000 Income Taxes	0.00	0.00	0.00	10.00	30.00	20.00	30.00
<b>Expense Total</b>	<b>3,983.34</b>	<b>8,960.75</b>	<b>4,977.41</b>	<b>19,685.21</b>	<b>27,708.75</b>	<b>8,023.54</b>	<b>162,499.75</b>
<b>Total Expense</b>	<b>3,983.34</b>	<b>8,960.75</b>	<b>4,977.41</b>	<b>19,685.21</b>	<b>27,708.75</b>	<b>8,023.54</b>	<b>162,499.75</b>
<b>Net Income</b>	<b>2,510.81</b>	<b>(3,293.75)</b>	<b>5,804.56</b>	<b>42,264.39</b>	<b>40,246.45</b>	<b>2,017.94</b>	<b>1,969.85</b>

# North Place Master Association

Run Date: 05/22/2024

Run Time: 10:10 AM

## INCOME STATEMENT

Main

Start: 04/01/2024 | End: 04/30/2024

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
05005-000 Developer Contributions	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
05010-000 Dues	2,700.00	2,371.20	328.80	47,042.03	53,352.00	(6,309.97)	118,560.00
05012-000 Dues - Builder	1,440.00	720.00	720.00	3,915.00	4,320.00	(405.00)	11,880.00
05014-000 Transfer Fee	100.00	0.00	100.00	550.00	0.00	550.00	0.00
05020-000 Late Charges	70.00	25.00	45.00	320.00	100.00	220.00	300.00
05021-000 Late Interest Income	20.55	8.00	12.55	93.78	32.00	61.78	96.00
05032-000 Lien Income	0.00	0.00	0.00	175.00	0.00	175.00	0.00
05045-000 Initiation Fees	(240.00)	0.00	(240.00)	(480.00)	0.00	(480.00)	0.00
05050-000 Interest Income	1.36	0.50	0.86	4.87	2.00	2.87	6.00
<b>Income Total</b>	<b>4,091.91</b>	<b>3,124.70</b>	<b>967.21</b>	<b>51,620.68</b>	<b>57,806.00</b>	<b>(6,185.32)</b>	<b>135,842.00</b>
<b>Total Income</b>	<b>4,091.91</b>	<b>3,124.70</b>	<b>967.21</b>	<b>51,620.68</b>	<b>57,806.00</b>	<b>(6,185.32)</b>	<b>135,842.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expense</b>							
06120-000 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	80.00
06305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,297.00
06330-000 Bank Charges	0.00	0.00	0.00	0.00	20.00	20.00	20.00
06415-000 Electricity & Gas	111.85	113.00	1.15	448.29	452.00	3.71	1,356.00
06420-000 Water	0.00	0.00	0.00	108.46	0.00	(108.46)	13,900.00
06615-000 Snow Removal	450.00	650.00	200.00	4,850.00	6,500.00	1,650.00	7,150.00
06626-000 Postage	20.63	650.00	629.37	71.59	750.00	678.41	1,755.00
06630-000 Repairs and Maintenance	1,558.61	167.00	(1,391.61)	2,123.44	668.00	(1,455.44)	2,837.00
06810-000 Commons Mowing	0.00	1,750.00	1,750.00	0.00	1,750.00	1,750.00	51,500.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00
06843-000 Tree Program	0.00	2,500.00	2,500.00	0.00	2,500.00	2,500.00	4,500.00
06850-000 Flowers	0.00	0.00	0.00	424.71	650.00	225.29	990.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	6,498.00
06900-000 Web Fees	0.00	0.00	0.00	22.72	25.00	2.28	180.00
07505-000 Management Fee	1,374.25	1,362.75	(11.50)	5,428.00	5,341.75	(86.25)	16,795.75
07515-000 Income Taxes	0.00	0.00	0.00	10.00	30.00	20.00	30.00
<b>Expense Total</b>	<b>3,515.34</b>	<b>7,192.75</b>	<b>3,677.41</b>	<b>13,937.21</b>	<b>19,136.75</b>	<b>5,199.54</b>	<b>135,838.75</b>
<b>Total Expense</b>	<b>3,515.34</b>	<b>7,192.75</b>	<b>3,677.41</b>	<b>13,937.21</b>	<b>19,136.75</b>	<b>5,199.54</b>	<b>135,838.75</b>
<b>Net Income</b>	<b>576.57</b>	<b>(4,068.05)</b>	<b>4,644.62</b>	<b>37,683.47</b>	<b>38,669.25</b>	<b>(985.78)</b>	<b>3.25</b>

# North Place Master Association

Run Date: 05/22/2024

Run Time: 10:10 AM

## INCOME STATEMENT

Cottages

Start: 04/01/2024 | End: 04/30/2024

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
05010-100 Dues - Cottages	2,080.00	2,240.00	(160.00)	8,480.00	8,640.00	(160.00)	26,560.00
05012-100 Dues - Builder Cottages	0.00	0.00	0.00	960.00	960.00	0.00	960.00
<b>Income Total</b>	<b>2,080.00</b>	<b>2,240.00</b>	<b>(160.00)</b>	<b>9,440.00</b>	<b>9,600.00</b>	<b>(160.00)</b>	<b>27,520.00</b>
<b>Total Income</b>	<b>2,080.00</b>	<b>2,240.00</b>	<b>(160.00)</b>	<b>9,440.00</b>	<b>9,600.00</b>	<b>(160.00)</b>	<b>27,520.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expense</b>							
06615-100 Snow Removal - Cottages	300.00	700.00	400.00	5,100.00	7,000.00	1,900.00	7,700.00
06810-100 Commons Mowing - Cottages	0.00	300.00	300.00	0.00	300.00	300.00	9,000.00
06820-100 Commons Fertilizing - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,005.00
06830-100 Commons Turf Spray - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
06843-100 Tree Program - Cottages	0.00	600.00	600.00	0.00	600.00	600.00	1,050.00
06860-100 Sprinkler Turn On/Off-Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,190.00
06890-100 Misc. Landscape - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	3,300.00
07505-100 Management Fee - Cottages	168.00	168.00	0.00	648.00	672.00	24.00	2,016.00
<b>Expense Total</b>	<b>468.00</b>	<b>1,768.00</b>	<b>1,300.00</b>	<b>5,748.00</b>	<b>8,572.00</b>	<b>2,824.00</b>	<b>26,661.00</b>
<b>Total Expense</b>	<b>468.00</b>	<b>1,768.00</b>	<b>1,300.00</b>	<b>5,748.00</b>	<b>8,572.00</b>	<b>2,824.00</b>	<b>26,661.00</b>
<b>Net Income</b>	<b>1,612.00</b>	<b>472.00</b>	<b>1,140.00</b>	<b>3,692.00</b>	<b>1,028.00</b>	<b>2,664.00</b>	<b>859.00</b>

# North Place Master Association

Run Date: 05/22/2024

Run Time: 10:10 AM

## INCOME STATEMENT

Main Reserves

Start: 04/01/2024 | End: 04/30/2024

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
05045-900 Initiation Fees - Capital Rese...	320.00	300.00	20.00	880.00	540.00	340.00	1,080.00
05050-900 Interest Income - Capital Rese...	2.24	2.30	(0.06)	8.92	9.20	(0.28)	27.60
<b>Income Total</b>	<b>322.24</b>	<b>302.30</b>	<b>19.94</b>	<b>888.92</b>	<b>549.20</b>	<b>339.72</b>	<b>1,107.60</b>
<b>Total Income</b>	<b>322.24</b>	<b>302.30</b>	<b>19.94</b>	<b>888.92</b>	<b>549.20</b>	<b>339.72</b>	<b>1,107.60</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Total Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>322.24</b>	<b>302.30</b>	<b>19.94</b>	<b>888.92</b>	<b>549.20</b>	<b>339.72</b>	<b>1,107.60</b>

# North Place Master Association

Run Date: 05/22/2024  
Run Time: 10:11 AM

## INCOME STATEMENT Cottages Reserves Start: 04/01/2024 | End: 04/30/2024 Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00