

North Place Master Association

Run Date: 04/25/2023

Run Time: 02:53 PM

BALANCE SHEET As of: 03/31/2023

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$36,299.65
01013-000	Alliance Bank - Reserves/WC	\$15,655.53
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	<u>\$51,955.18</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$23,466.31
	Current Year Net Income/(Loss)	\$28,488.87
	TOTAL EQUITY	<u>\$51,955.18</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$51,955.18</u>

North Place Master Association

Run Date: 04/25/2023

Run Time: 02:53 PM

INCOME STATEMENT

Start: 03/01/2023 | End: 03/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05005-000 Developer Contributions	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
05010-000 Dues	3,898.51	2,110.50	1,788.01	38,424.26	36,300.60	2,123.66	84,420.00
05010-100 Dues - Cottages	890.00	840.00	50.00	2,668.35	2,160.00	508.35	14,760.00
05012-000 Dues - Builder	2,520.00	945.00	1,575.00	4,410.00	3,150.00	1,260.00	10,395.00
05012-100 Dues - Builder Cottages	0.00	360.00	(360.00)	360.00	1,080.00	(720.00)	3,240.00
05014-000 Transfer Fee	750.00	0.00	750.00	450.00	0.00	450.00	0.00
05020-000 Late Charges	103.20	25.00	78.20	280.00	75.00	205.00	300.00
05021-000 Late Interest Income	33.09	8.00	25.09	63.59	24.00	39.59	96.00
05045-000 Initiation Fees	120.00	0.00	120.00	(300.00)	0.00	(300.00)	0.00
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	660.00	240.00	420.00	1,080.00
05050-000 Interest Income	0.70	0.50	0.20	1.70	1.50	0.20	6.00
05050-900 Interest Income - Capital Reserves	2.00	1.50	0.50	5.72	4.50	1.22	18.00
Total	8,317.50	4,290.50	4,027.00	47,023.62	43,035.60	3,988.02	131,315.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	60.00
06305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	50.00	0.00	(50.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	899.00
06330-000 Bank Charges	10.00	0.00	(10.00)	20.00	0.00	(20.00)	0.00
06415-000 Electricity & Gas	78.29	85.00	6.71	236.10	255.00	18.90	1,020.00
06420-000 Water	0.00	0.00	0.00	28.29	30.00	1.71	11,100.00
06615-000 Snow Removal	600.00	600.00	0.00	6,150.00	4,800.00	(1,350.00)	5,400.00
06615-100 Snow Removal - Cottages	600.00	500.00	(100.00)	6,400.00	2,000.00	(4,400.00)	2,600.00
06626-000 Postage	17.50	50.00	32.50	622.07	665.00	42.93	1,640.00
06630-000 Repairs and Maintenance	432.00	235.00	(197.00)	864.00	705.00	(159.00)	4,020.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	48,200.00
06810-100 Commons Mowing - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	10,965.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	5,364.00
06820-100 Commons Fertilizing - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,150.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	4,415.75
06830-100 Commons Turf Spray	0.00	0.00	0.00	0.00	0.00	0.00	810.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
- Cottages							
06843-000 Tree Program	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	500.00
06850-000 Flowers	416.54	0.00	(416.54)	416.54	0.00	(416.54)	815.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	554.25
06860-100 Sprinkler Turn On/Off-Cottages	0.00	0.00	0.00	0.00	0.00	0.00	760.00
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	2,650.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	2,052.00
06890-100 Misc. Landscape - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,835.80
06900-000 Web Fees	0.00	0.00	0.00	0.00	0.00	0.00	157.00
07505-000 Management Fee	1,029.00	1,002.75	(26.25)	3,039.75	2,961.00	(78.75)	12,610.50
07505-100 Management Fee - Cottages	84.00	84.00	0.00	228.00	216.00	(12.00)	1,476.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
Total	3,267.33	2,556.75	(710.58)	18,534.75	12,112.00	(6,422.75)	132,284.30
Net Income	5,050.17	1,733.75	3,316.42	28,488.87	30,923.60	(2,434.73)	(969.30)

North Place Master Association

Run Date: 04/25/2023

Run Time: 02:53 PM

INCOME STATEMENT

Main

Start: 03/01/2023 | End: 03/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05005-000 Developer Contributions	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
05010-000 Dues	3,898.51	2,110.50	1,788.01	38,424.26	36,300.60	2,123.66	84,420.00
05012-000 Dues - Builder	2,520.00	945.00	1,575.00	4,410.00	3,150.00	1,260.00	10,395.00
05014-000 Transfer Fee	750.00	0.00	750.00	450.00	0.00	450.00	0.00
05020-000 Late Charges	103.20	25.00	78.20	280.00	75.00	205.00	300.00
05021-000 Late Interest Income	33.09	8.00	25.09	63.59	24.00	39.59	96.00
05045-000 Initiation Fees	120.00	0.00	120.00	(300.00)	0.00	(300.00)	0.00
05050-000 Interest Income	0.70	0.50	0.20	1.70	1.50	0.20	6.00
Total	7,425.50	3,089.00	4,336.50	43,329.55	39,551.10	3,778.45	112,217.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	60.00
06305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	50.00	0.00	(50.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	899.00
06330-000 Bank Charges	10.00	0.00	(10.00)	20.00	0.00	(20.00)	0.00
06415-000 Electricity & Gas	78.29	85.00	6.71	236.10	255.00	18.90	1,020.00
06420-000 Water	0.00	0.00	0.00	28.29	30.00	1.71	11,100.00
06615-000 Snow Removal	600.00	600.00	0.00	6,150.00	4,800.00	(1,350.00)	5,400.00
06626-000 Postage	17.50	50.00	32.50	622.07	665.00	42.93	1,640.00
06630-000 Repairs and Maintenance	432.00	235.00	(197.00)	864.00	705.00	(159.00)	4,020.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	48,200.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	5,364.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	4,415.75
06843-000 Tree Program	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
06850-000 Flowers	416.54	0.00	(416.54)	416.54	0.00	(416.54)	815.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	554.25
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	2,650.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	2,052.00
06900-000 Web Fees	0.00	0.00	0.00	0.00	0.00	0.00	157.00
07505-000 Management Fee	1,029.00	1,002.75	(26.25)	3,039.75	2,961.00	(78.75)	12,610.50
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
Total	2,583.33	1,972.75	(610.58)	11,906.75	9,896.00	(2,010.75)	112,187.50

Net Income	4,842.17	1,116.25	3,725.92	31,422.80	29,655.10	1,767.70	29.50
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North Place Master Association

Run Date: 04/25/2023

Run Time: 02:53 PM

INCOME STATEMENT

Cottages

Start: 03/01/2023 | End: 03/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-100 Dues - Cottages	890.00	840.00	50.00	2,668.35	2,160.00	508.35	14,760.00
05012-100 Dues - Builder Cottages	0.00	360.00	(360.00)	360.00	1,080.00	(720.00)	3,240.00
Total	890.00	1,200.00	(310.00)	3,028.35	3,240.00	(211.65)	18,000.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06615-100 Snow Removal - Cottages	600.00	500.00	(100.00)	6,400.00	2,000.00	(4,400.00)	2,600.00
06810-100 Commons Mowing - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	10,965.00
06820-100 Commons Fertilizing - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,150.00
06830-100 Commons Turf Spray - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	810.00
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	500.00
06860-100 Sprinkler Turn On/Off-Cottages	0.00	0.00	0.00	0.00	0.00	0.00	760.00
06890-100 Misc. Landscape - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,835.80
07505-100 Management Fee - Cottages	84.00	84.00	0.00	228.00	216.00	(12.00)	1,476.00
Total	684.00	584.00	(100.00)	6,628.00	2,216.00	(4,412.00)	20,096.80
Net Income	206.00	616.00	(410.00)	(3,599.65)	1,024.00	(4,623.65)	(2,096.80)

North Place Master Association

Run Date: 04/25/2023

Run Time: 02:53 PM

INCOME STATEMENT

Capital Reserves

Start: 03/01/2023 | End: 03/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	660.00	240.00	420.00	1,080.00
05050-900 Interest Income - Capital Reserves	2.00	1.50	0.50	5.72	4.50	1.22	18.00
Total	2.00	1.50	0.50	665.72	244.50	421.22	1,098.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	2.00	1.50	0.50	665.72	244.50	421.22	1,098.00