

North Place Master Association

Run Date: 03/23/2026

Run Time: 06:46 AM

BALANCE SHEET

As of: 02/28/2026

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$92,324.26
01013-000	Alliance Bank - Reserves/WC	\$28,126.01
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	\$120,450.27

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings - Main	\$26,880.13
03900-100	Retained Earnings - Cottages	\$13,802.53
03900-900	Retained Earnings - Reserves Main	\$26,709.30
	Current Year Net Income/(Loss)	\$53,058.31
	TOTAL EQUITY	\$120,450.27
	TOTAL LIABILITIES AND EQUITY	\$120,450.27

North Place Master Association

Run Date: 03/23/2026

Run Time: 06:46 AM

INCOME STATEMENT

Start: 02/01/2026 | End: 02/28/2026

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	500.00	500.00	0.00	1,000.00	1,000.00	0.00	6,000.00
05010-000 Dues	9,330.00	11,847.36	(2,517.36)	53,632.63	59,977.26	(6,344.63)	148,092.00
05010-100 Dues - Cottages	2,475.00	2,310.00	165.00	4,620.00	4,620.00	0.00	27,720.00
05012-000 Dues - Builder	1,107.00	1,107.00	0.00	1,845.00	2,583.00	(738.00)	12,177.00
05014-000 Transfer Fee	50.00	0.00	50.00	(50.00)	0.00	(50.00)	0.00
05020-000 Late Charges	0.00	75.00	(75.00)	0.00	150.00	(150.00)	900.00
05021-000 Late Interest Income	0.45	20.00	(19.55)	0.45	40.00	(39.55)	240.00
05025-000 NSF Income	80.00	0.00	80.00	80.00	0.00	80.00	0.00
05026-000 Fine Income	200.00	0.00	200.00	300.00	0.00	300.00	0.00
05045-000 Initiation Fees	82.00	0.00	82.00	(246.00)	0.00	(246.00)	0.00
05045-900 Initiation Fees - Capital Rese...	0.00	0.00	0.00	410.00	240.00	170.00	1,080.00
05050-000 Interest Income	1.68	2.00	(0.32)	3.16	4.00	(0.84)	24.00
05050-900 Interest Income - Capital Rese...	3.23	3.50	(0.27)	6.71	7.00	(0.29)	42.00
Income Total	13,829.36	15,864.86	(2,035.50)	61,601.95	68,621.26	(7,019.31)	196,275.00
Total Income	13,829.36	15,864.86	(2,035.50)	61,601.95	68,621.26	(7,019.31)	196,275.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	200.00
06305-000 Accounting	485.00	485.00	0.00	485.00	485.00	0.00	485.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,818.20
06415-000 Electricity & Gas	123.48	129.73	6.25	246.96	259.46	12.50	1,556.76
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	14,150.00
06615-000 Snow Removal	606.00	1,950.00	1,344.00	849.71	4,550.00	3,700.29	6,500.00
06615-100 Snow Removal - Cottages	881.50	2,100.00	1,218.50	881.50	4,900.00	4,018.50	7,000.00
06620-000 Capital Reserve Funding	500.00	500.00	0.00	1,000.00	1,000.00	0.00	6,000.00
06626-000 Postage	79.52	30.00	(49.52)	916.47	830.00	(86.47)	2,030.00
06630-000 Repairs and Maintenance	200.00	210.00	10.00	400.00	420.00	20.00	3,520.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	60,312.00
06810-100 Commons Mowing - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	9,922.50
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	6,615.00
06820-100 Commons Fertilizing - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,108.02
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	7,090.00
06830-100 Commons Turf Spray - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,313.75
06843-000 Tree Program	0.00	0.00	0.00	0.00	0.00	0.00	4,856.25
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,080.00
06850-000 Flowers	0.00	0.00	0.00	0.00	0.00	0.00	1,068.56
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	3,307.50
06860-100 Sprinkler Turn On/Off-Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	3,600.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	8,820.00
06890-100 Misc. Landscape - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	3,916.50
06900-000 Web Fees	0.00	0.00	0.00	0.00	25.00	25.00	180.00
07505-000 Management Fee	1,710.00	1,710.00	0.00	3,408.00	3,420.00	12.00	20,520.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07505-100 Management Fee - Cottages	168.00	168.00	0.00	336.00	336.00	0.00	2,016.00
07515-000 Income Taxes	10.00	30.00	20.00	10.00	30.00	20.00	30.00
Expense Total	4,763.50	7,312.73	2,549.23	8,543.64	16,255.46	7,711.82	188,916.04
Total Expense	4,763.50	7,312.73	2,549.23	8,543.64	16,255.46	7,711.82	188,916.04
Net Income	9,065.86	8,552.13	513.73	53,058.31	52,365.80	692.51	7,358.96

North Place Master Association

Run Date: 03/23/2026

Run Time: 06:46 AM

INCOME STATEMENT

Main

Start: 02/01/2026 | End: 02/28/2026

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-000 Dues	9,330.00	11,847.36	(2,517.36)	53,632.63	59,977.26	(6,344.63)	148,092.00
05012-000 Dues - Builder	1,107.00	1,107.00	0.00	1,845.00	2,583.00	(738.00)	12,177.00
05014-000 Transfer Fee	50.00	0.00	50.00	(50.00)	0.00	(50.00)	0.00
05020-000 Late Charges	0.00	75.00	(75.00)	0.00	150.00	(150.00)	900.00
05021-000 Late Interest Income	0.45	20.00	(19.55)	0.45	40.00	(39.55)	240.00
05025-000 NSF Income	80.00	0.00	80.00	80.00	0.00	80.00	0.00
05026-000 Fine Income	200.00	0.00	200.00	300.00	0.00	300.00	0.00
05045-000 Initiation Fees	82.00	0.00	82.00	(246.00)	0.00	(246.00)	0.00
05050-000 Interest Income	1.68	2.00	(0.32)	3.16	4.00	(0.84)	24.00
Income Total	10,851.13	13,051.36	(2,200.23)	55,565.24	62,754.26	(7,189.02)	161,433.00
Total Income	10,851.13	13,051.36	(2,200.23)	55,565.24	62,754.26	(7,189.02)	161,433.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	200.00
06305-000 Accounting	485.00	485.00	0.00	485.00	485.00	0.00	485.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,818.20
06415-000 Electricity & Gas	123.48	129.73	6.25	246.96	259.46	12.50	1,556.76
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	14,150.00
06615-000 Snow Removal	606.00	1,950.00	1,344.00	849.71	4,550.00	3,700.29	6,500.00
06620-000 Capital Reserve Funding	500.00	500.00	0.00	1,000.00	1,000.00	0.00	6,000.00
06626-000 Postage	79.52	30.00	(49.52)	916.47	830.00	(86.47)	2,030.00
06630-000 Repairs and Maintenance	200.00	210.00	10.00	400.00	420.00	20.00	3,520.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	60,312.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	6,615.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	7,090.00
06843-000 Tree Program	0.00	0.00	0.00	0.00	0.00	0.00	4,856.25
06850-000 Flowers	0.00	0.00	0.00	0.00	0.00	0.00	1,068.56
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	3,307.50
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	3,600.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	8,820.00
06900-000 Web Fees	0.00	0.00	0.00	0.00	25.00	25.00	180.00
07505-000 Management Fee	1,710.00	1,710.00	0.00	3,408.00	3,420.00	12.00	20,520.00
07515-000 Income Taxes	10.00	30.00	20.00	10.00	30.00	20.00	30.00
Expense Total	3,714.00	5,044.73	1,330.73	7,326.14	11,019.46	3,693.32	161,159.27
Total Expense	3,714.00	5,044.73	1,330.73	7,326.14	11,019.46	3,693.32	161,159.27
Net Income	7,137.13	8,006.63	(869.50)	48,239.10	51,734.80	(3,495.70)	273.73

North Place Master Association

Run Date: 03/23/2026

Run Time: 06:46 AM

INCOME STATEMENT

Cottages

Start: 02/01/2026 | End: 02/28/2026

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-100 Dues - Cottages	2,475.00	2,310.00	165.00	4,620.00	4,620.00	0.00	27,720.00
Income Total	2,475.00	2,310.00	165.00	4,620.00	4,620.00	0.00	27,720.00
Total Income	2,475.00	2,310.00	165.00	4,620.00	4,620.00	0.00	27,720.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06615-100 Snow Removal - Cottages	881.50	2,100.00	1,218.50	881.50	4,900.00	4,018.50	7,000.00
06810-100 Commons Mowing - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	9,922.50
06820-100 Commons Fertilizing - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,108.02
06830-100 Commons Turf Spray - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,313.75
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,080.00
06860-100 Sprinkler Turn On/Off-Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
06890-100 Misc. Landscape - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	3,916.50
07505-100 Management Fee - Cottages	168.00	168.00	0.00	336.00	336.00	0.00	2,016.00
Expense Total	1,049.50	2,268.00	1,218.50	1,217.50	5,236.00	4,018.50	27,756.77
Total Expense	1,049.50	2,268.00	1,218.50	1,217.50	5,236.00	4,018.50	27,756.77
Net Income	1,425.50	42.00	1,383.50	3,402.50	(616.00)	4,018.50	(36.77)

North Place Master Association

Run Date: 03/23/2026
Run Time: 06:46 AM

INCOME STATEMENT

Main Reserves

Start: 02/01/2026 | End: 02/28/2026

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05000-900 Capital Reserve Income	500.00	500.00	0.00	1,000.00	1,000.00	0.00	6,000.00
05045-900 Initiation Fees - Capital Rese...	0.00	0.00	0.00	410.00	240.00	170.00	1,080.00
05050-900 Interest Income - Capital Rese...	3.23	3.50	(0.27)	6.71	7.00	(0.29)	42.00
Income Total	503.23	503.50	(0.27)	1,416.71	1,247.00	169.71	7,122.00
Total Income	503.23	503.50	(0.27)	1,416.71	1,247.00	169.71	7,122.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	503.23	503.50	(0.27)	1,416.71	1,247.00	169.71	7,122.00

North Place Master Association

Run Date: 03/23/2026

Run Time: 06:46 AM

INCOME STATEMENT

Cottages Reserves

Start: 02/01/2026 | End: 02/28/2026

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00