

North Place Master Association

Run Date: 02/21/2024

Run Time: 09:44 AM

BALANCE SHEET

As of: 01/31/2024

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$57,825.72
01013-000	Alliance Bank - Reserves/WC	\$17,996.77
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	\$75,822.49

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings - Main	\$23,411.90
03900-100	Retained Earnings - Cottages	\$3,190.78
03900-900	Retained Earnings - Reserves Main	\$17,434.52
	Current Year Net Income/(Loss)	\$31,785.29
	TOTAL EQUITY	\$75,822.49
	TOTAL LIABILITIES AND EQUITY	\$75,822.49

North Place Master Association

Run Date: 02/21/2024

Run Time: 09:44 AM

INCOME STATEMENT

Start: 01/01/2024 | End: 01/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05005-000 Developer Contributions	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
05010-000 Dues	31,970.95	38,532.00	(6,561.05)	31,970.95	38,532.00	(6,561.05)	118,560.00
05010-100 Dues - Cottages	1,920.00	1,920.00	0.00	1,920.00	1,920.00	0.00	26,560.00
05012-000 Dues - Builder	1,395.00	1,440.00	(45.00)	1,395.00	1,440.00	(45.00)	11,880.00
05012-100 Dues - Builder Cottages	960.00	960.00	0.00	960.00	960.00	0.00	960.00
05014-000 Transfer Fee	150.00	0.00	150.00	150.00	0.00	150.00	0.00
05020-000 Late Charges	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300.00
05021-000 Late Interest Income	0.00	8.00	(8.00)	0.00	8.00	(8.00)	96.00
05045-000 Initiation Fees	(480.00)	0.00	(480.00)	(480.00)	0.00	(480.00)	0.00
05045-900 Initiation Fees - Capital Rese...	560.00	240.00	320.00	560.00	240.00	320.00	1,080.00
05050-000 Interest Income	0.99	0.50	0.49	0.99	0.50	0.49	6.00
05050-900 Interest Income - Capital Rese...	2.25	2.30	(0.05)	2.25	2.30	(0.05)	27.60
Income Total	36,479.19	43,127.80	(6,648.61)	36,479.19	43,127.80	(6,648.61)	164,469.60

Total Income **36,479.19** **43,127.80** **(6,648.61)** **36,479.19** **43,127.80** **(6,648.61)** **164,469.60**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	80.00
06305-000 Accounting	0.00	0.00	0.00	0.00	0.00	0.00	450.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,297.00
06330-000 Bank Charges	0.00	10.00	10.00	0.00	10.00	10.00	20.00
06415-000 Electricity & Gas	112.36	113.00	0.64	112.36	113.00	0.64	1,356.00
06420-000 Water	108.46	0.00	(108.46)	108.46	0.00	(108.46)	13,900.00
06615-000 Snow Removal	1,400.00	2,600.00	1,200.00	1,400.00	2,600.00	1,200.00	7,150.00
06615-100 Snow Removal - Cottages	1,400.00	2,800.00	1,400.00	1,400.00	2,800.00	1,400.00	7,700.00
06626-000 Postage	0.00	0.00	0.00	0.00	0.00	0.00	1,755.00
06630-000 Repairs and Maintenance	166.61	167.00	0.39	166.61	167.00	0.39	2,837.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	51,500.00
06810-100 Commons Mowing - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
06820-100 Commons Fertilizing - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,005.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00
06830-100 Commons Turf Spray - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
06843-000 Tree Program	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
06850-000 Flowers	0.00	0.00	0.00	0.00	0.00	0.00	990.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
06860-100 Sprinkler Turn On/Off-Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,190.00
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	6,498.00
06890-100 Misc. Landscape - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	3,300.00
06900-000 Web Fees	22.72	25.00	2.28	22.72	25.00	2.28	180.00
07505-000 Management Fee	1,339.75	1,305.25	(34.50)	1,339.75	1,305.25	(34.50)	16,795.75
07505-100 Management Fee - Cottages	144.00	168.00	24.00	144.00	168.00	24.00	2,016.00
07515-000 Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	30.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense Total	4,693.90	7,188.25	2,494.35	4,693.90	7,188.25	2,494.35	162,499.75
Total Expense	4,693.90	7,188.25	2,494.35	4,693.90	7,188.25	2,494.35	162,499.75
Net Income	31,785.29	35,939.55	(4,154.26)	31,785.29	35,939.55	(4,154.26)	1,969.85

North Place Master Association

Run Date: 02/21/2024

Run Time: 09:44 AM

INCOME STATEMENT

Main

Start: 01/01/2024 | End: 01/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05005-000 Developer Contributions	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
05010-000 Dues	31,970.95	38,532.00	(6,561.05)	31,970.95	38,532.00	(6,561.05)	118,560.00
05012-000 Dues - Builder	1,395.00	1,440.00	(45.00)	1,395.00	1,440.00	(45.00)	11,880.00
05014-000 Transfer Fee	150.00	0.00	150.00	150.00	0.00	150.00	0.00
05020-000 Late Charges	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300.00
05021-000 Late Interest Income	0.00	8.00	(8.00)	0.00	8.00	(8.00)	96.00
05045-000 Initiation Fees	(480.00)	0.00	(480.00)	(480.00)	0.00	(480.00)	0.00
05050-000 Interest Income	0.99	0.50	0.49	0.99	0.50	0.49	6.00
Income Total	33,036.94	40,005.50	(6,968.56)	33,036.94	40,005.50	(6,968.56)	135,842.00

Total Income **33,036.94** **40,005.50** **(6,968.56)** **33,036.94** **40,005.50** **(6,968.56)** **135,842.00**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	80.00
06305-000 Accounting	0.00	0.00	0.00	0.00	0.00	0.00	450.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,297.00
06330-000 Bank Charges	0.00	10.00	10.00	0.00	10.00	10.00	20.00
06415-000 Electricity & Gas	112.36	113.00	0.64	112.36	113.00	0.64	1,356.00
06420-000 Water	108.46	0.00	(108.46)	108.46	0.00	(108.46)	13,900.00
06615-000 Snow Removal	1,400.00	2,600.00	1,200.00	1,400.00	2,600.00	1,200.00	7,150.00
06626-000 Postage	0.00	0.00	0.00	0.00	0.00	0.00	1,755.00
06630-000 Repairs and Maintenance	166.61	167.00	0.39	166.61	167.00	0.39	2,837.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	51,500.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00
06843-000 Tree Program	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
06850-000 Flowers	0.00	0.00	0.00	0.00	0.00	0.00	990.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	6,498.00
06900-000 Web Fees	22.72	25.00	2.28	22.72	25.00	2.28	180.00
07505-000 Management Fee	1,339.75	1,305.25	(34.50)	1,339.75	1,305.25	(34.50)	16,795.75
07515-000 Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	30.00
Expense Total	3,149.90	4,220.25	1,070.35	3,149.90	4,220.25	1,070.35	135,838.75

Total Expense **3,149.90** **4,220.25** **1,070.35** **3,149.90** **4,220.25** **1,070.35** **135,838.75**

Net Income **29,887.04** **35,785.25** **(5,898.21)** **29,887.04** **35,785.25** **(5,898.21)** **3.25**

North Place Master Association

Run Date: 02/21/2024

Run Time: 09:45 AM

INCOME STATEMENT

Cottages

Start: 01/01/2024 | End: 01/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-100 Dues - Cottages	1,920.00	1,920.00	0.00	1,920.00	1,920.00	0.00	26,560.00
05012-100 Dues - Builder Cottages	960.00	960.00	0.00	960.00	960.00	0.00	960.00
Income Total	2,880.00	2,880.00	0.00	2,880.00	2,880.00	0.00	27,520.00
Total Income	2,880.00	2,880.00	0.00	2,880.00	2,880.00	0.00	27,520.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06615-100 Snow Removal - Cottages	1,400.00	2,800.00	1,400.00	1,400.00	2,800.00	1,400.00	7,700.00
06810-100 Commons Mowing - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
06820-100 Commons Fertilizing - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,005.00
06830-100 Commons Turf Spray - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
06860-100 Sprinkler Turn On/Off-Cottages	0.00	0.00	0.00	0.00	0.00	0.00	1,190.00
06890-100 Misc. Landscape - Cottages	0.00	0.00	0.00	0.00	0.00	0.00	3,300.00
07505-100 Management Fee - Cottages	144.00	168.00	24.00	144.00	168.00	24.00	2,016.00
Expense Total	1,544.00	2,968.00	1,424.00	1,544.00	2,968.00	1,424.00	26,661.00
Total Expense	1,544.00	2,968.00	1,424.00	1,544.00	2,968.00	1,424.00	26,661.00
Net Income	1,336.00	(88.00)	1,424.00	1,336.00	(88.00)	1,424.00	859.00

North Place Master Association

Run Date: 02/21/2024

Run Time: 09:45 AM

INCOME STATEMENT

Main Reserves

Start: 01/01/2024 | End: 01/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05045-900 Initiation Fees - Capital Rese...	560.00	240.00	320.00	560.00	240.00	320.00	1,080.00
05050-900 Interest Income - Capital Rese...	2.25	2.30	(0.05)	2.25	2.30	(0.05)	27.60
Income Total	562.25	242.30	319.95	562.25	242.30	319.95	1,107.60
Total Income	562.25	242.30	319.95	562.25	242.30	319.95	1,107.60

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	562.25	242.30	319.95	562.25	242.30	319.95	1,107.60

North Place Master Association

Run Date: 02/21/2024
Run Time: 09:45 AM

INCOME STATEMENT Cottages Reserves Start: 01/01/2024 | End: 01/31/2024 Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00