

North Place 2018 Budget

	Cost per Month	Times per Year	# of homes	2017 Actuals	2018 Budget	
INCOME:						
5010	Dues: Residential	\$ 30.00	12	23	\$ 1,350.00	\$ 8,280.00
5012	Dues - Builder	\$ 30.00	9	25	\$ 3,510.00	\$ 6,750.00
Total Homeowner Assessment:				\$ 4,860.00	\$ 15,030.00	

5014	Transfer Fee				\$ -	
5020	Late Charges				\$ -	
5021	Late Interest				\$ -	
5032	Lien Income				\$ -	
5045	Initiation Fees	\$ 60.00		34	\$ 1,990.00	\$ 2,040.00
5050	Interest Income				\$ 0.58	\$ -
5005	Developer Contribution				\$ 17,000.00	\$ -
5100	Misc. Income				\$ (473.52)	
Total Income:				\$ 23,377.06	\$ 17,070.00	

	Cost	Frequency	Square Feet	2017 Actuals	2018 Budget
Snow Removal Expenses					
6615	Sidewalks/Asphalt Paths				\$ 120.00
Snow Removal Total					\$ 120.00
Landscaping Expenses					
6810	Mowing - Commons			\$ 4,054.50	\$ 14,950.00
6820	Fertilize - Commons			\$ 551.20	\$ 2,085.00
6830	Turf Spray - Commons			\$ 551.20	\$ 1,042.50
6843	Master Tree Program- Deciduous				\$ 2,000.00
6850	Annual Flower Planting				\$ -
6860	Sprinkler Turn On & Blow Out			\$ 218.63	\$ 500.00
6880	Landscape Labor for Irrigation			\$ 506.76	\$ 2,000.00
6890	Planter Beds/Shrub Pruning				\$ 500.00
Landscaping Total				\$ 5,882.29	\$ 23,077.50
Community Event Expenses					
6120	Community Events				\$ -
6320	Staffing				\$ -
Community Event Total				\$ -	\$ -
Common Area Utilities					
6415	Irrigation Meters Electricity			\$ 158.45	\$ 180.00
6420	Water			\$ 4,999.88	\$ 5,500.00
Common Area Utilities Total				\$ 5,158.33	\$ 5,680.00
Common Area Repair & Maintenance					
6630	Site Amenities			\$ 991.93	\$ -
6630	Dog Station Supplies				\$ 500.00
Common Area Repair & Maintenance Total				\$ 991.93	\$ 500.00
Administrative Expenses					
6135	Board & Annual Meetings				\$ 45.00
6305	Accounting				\$ 250.00
6310	Insurance Expense			\$ 604.00	\$ 650.00
6330	Bank Charges			\$ 210.58	\$ 250.00
6625	Supplies				\$ -
6626	Postage				\$ 250.00
6900	Web Fees/ Maintenance			\$ 238.03	\$ 50.00
7505	Management Fee			\$ 40.50	\$ 1,242.00
7508	Property Taxes			\$ 61.05	\$ 100.00
Administrative Total				\$ 1,154.16	\$ 2,837.00
Total Expenses:				\$ 13,186.71	\$ 32,214.50

Net Cash Flow: \$ 10,190.35 \$ (15,144.50)

Beginning Cash Balance: \$ - \$ 10,190.35
Ending Cash Balance: \$ 10,190.35 \$ (4,954.15)