

North Place Master Association

Run Date: 12/09/2022

Run Time: 12:13 PM

BALANCE SHEET

As of: 11/30/2022

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$4,675.71
01013-000	Alliance Bank - Reserves/WC	\$14,987.90
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	<u>\$19,663.61</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	<u>\$0.00</u>

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$13,871.20
	Current Year Net Income/(Loss)	\$5,792.41
	TOTAL EQUITY	<u>\$19,663.61</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$19,663.61</u>

North Place Master Association

Run Date: 12/09/2022

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INCOME STATEMENT

Start: 11/01/2022 | End: 11/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05005-000 Developer Contributions	10,000.00	0.00	10,000.00	27,000.00	0.00	27,000.00	0.00
05010-000 Dues	210.00	1,100.00	(890.00)	54,732.97	56,500.00	(1,767.03)	57,500.00
05010-100 Dues	200.00	0.00	200.00	900.00	0.00	900.00	0.00
05012-000 Dues - Builder	1,620.00	810.00	810.00	8,900.00	5,670.00	3,230.00	7,020.00
05012-100 Dues - Builder	0.00	0.00	0.00	1,200.00	0.00	1,200.00	0.00
05014-000 Transfer Fee	100.00	0.00	100.00	750.00	0.00	750.00	0.00
05020-000 Late Charges	0.00	25.00	(25.00)	321.12	275.00	46.12	300.00
05021-000 Late Interest Income	0.00	10.00	(10.00)	97.11	110.00	(12.89)	120.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05045-000 Initiation Fees	240.00	0.00	240.00	(2,100.00)	0.00	(2,100.00)	0.00
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	3,210.00	480.00	2,730.00	480.00
05050-000 Interest Income	0.09	0.00	0.09	2.89	0.00	2.89	0.00
05050-900 Interest Income - Capital Reserves	1.85	0.00	1.85	14.15	4.00	10.15	4.00
05100-000 Misc. Income	0.00	0.00	0.00	121.75	0.00	121.75	0.00
Total	12,371.94	1,945.00	10,426.94	95,199.99	63,039.00	32,160.99	65,424.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	0.00	0.00	0.00	6,292.62	4,500.00	(1,792.62)	4,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	67.55	60.00	(7.55)	60.00
06305-000 Accounting	0.00	0.00	0.00	400.00	400.00	0.00	400.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	864.00	899.00	35.00	899.00
06330-000 Bank Charges	0.00	0.00	0.00	80.18	0.00	(80.18)	50.00
06415-000 Electricity & Gas	79.22	55.00	(24.22)	776.08	605.00	(171.08)	660.00
06420-000 Water	2,726.08	2,000.00	(726.08)	9,036.61	12,350.00	3,313.39	12,350.00
06615-000 Snow Removal	0.00	0.00	0.00	3,025.00	3,100.00	75.00	3,100.00
06626-000 Postage	0.00	15.00	15.00	868.67	1,040.00	171.33	1,055.00
06630-000 Repairs and Maintenance	216.00	250.00	34.00	3,526.00	2,228.00	(1,298.00)	2,478.00
06810-000 Commons Mowing	6,000.00	2,200.00	(3,800.00)	39,600.00	30,800.00	(8,800.00)	31,900.00
06810-100 Commons Mowing - Cottages	600.00	0.00	(600.00)	600.00	0.00	(600.00)	0.00
06820-000 Commons Fertilizing	542.00	0.00	(542.00)	3,792.00	4,245.00	453.00	4,245.00
06830-000 Commons Turf Spraying	1,928.90	0.00	(1,928.90)	3,997.72	3,327.00	(670.72)	3,327.00
06843-000 Tree Program	0.00	0.00	0.00	3,357.30	2,000.00	(1,357.30)	2,000.00
06850-000 Flowers	45.00	50.00	5.00	624.05	675.00	50.95	675.00
06860-000 Sprinkler Turn On/Off	0.00	600.00	600.00	126.00	900.00	774.00	900.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06880-000 Landscape Labor	47.25	150.00	102.75	2,085.61	2,250.00	164.39	2,250.00
06890-000 Misc. Landscape	0.00	500.00	500.00	1,464.20	1,200.00	(264.20)	1,200.00
06900-000 Web Fees	0.00	0.00	0.00	176.49	157.00	(19.49)	157.00
07505-000 Management Fee	885.00	830.00	(55.00)	8,607.50	8,520.00	(87.50)	9,365.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
Total	13,069.45	6,650.00	(6,419.45)	89,407.58	79,286.00	(10,121.58)	81,851.00
Net Income	(697.51)	(4,705.00)	4,007.49	5,792.41	(16,247.00)	22,039.41	(16,427.00)

North Place Master Association

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INCOME STATEMENT

Main

Start: 11/01/2022 | End: 11/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05005-000 Developer Contributions	10,000.00	0.00	10,000.00	27,000.00	0.00	27,000.00	0.00
05010-000 Dues	210.00	1,100.00	(890.00)	54,732.97	56,500.00	(1,767.03)	57,500.00
05012-000 Dues - Builder	1,620.00	810.00	810.00	8,900.00	5,670.00	3,230.00	7,020.00
05014-000 Transfer Fee	100.00	0.00	100.00	750.00	0.00	750.00	0.00
05020-000 Late Charges	0.00	25.00	(25.00)	321.12	275.00	46.12	300.00
05021-000 Late Interest Income	0.00	10.00	(10.00)	97.11	110.00	(12.89)	120.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05045-000 Initiation Fees	240.00	0.00	240.00	(2,100.00)	0.00	(2,100.00)	0.00
05050-000 Interest Income	0.09	0.00	0.09	2.89	0.00	2.89	0.00
05100-000 Misc. Income	0.00	0.00	0.00	121.75	0.00	121.75	0.00
Total	12,170.09	1,945.00	10,225.09	89,875.84	62,555.00	27,320.84	64,940.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	0.00	0.00	0.00	6,292.62	4,500.00	(1,792.62)	4,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	67.55	60.00	(7.55)	60.00
06305-000 Accounting	0.00	0.00	0.00	400.00	400.00	0.00	400.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	864.00	899.00	35.00	899.00
06330-000 Bank Charges	0.00	0.00	0.00	80.18	0.00	(80.18)	50.00
06415-000 Electricity & Gas	79.22	55.00	(24.22)	776.08	605.00	(171.08)	660.00
06420-000 Water	2,726.08	2,000.00	(726.08)	9,036.61	12,350.00	3,313.39	12,350.00
06615-000 Snow Removal	0.00	0.00	0.00	3,025.00	3,100.00	75.00	3,100.00
06626-000 Postage	0.00	15.00	15.00	868.67	1,040.00	171.33	1,055.00
06630-000 Repairs and Maintenance	216.00	250.00	34.00	3,526.00	2,228.00	(1,298.00)	2,478.00
06810-000 Commons Mowing	6,000.00	2,200.00	(3,800.00)	39,600.00	30,800.00	(8,800.00)	31,900.00
06820-000 Commons Fertilizing	542.00	0.00	(542.00)	3,792.00	4,245.00	453.00	4,245.00
06830-000 Commons Turf Spraying	1,928.90	0.00	(1,928.90)	3,997.72	3,327.00	(670.72)	3,327.00
06843-000 Tree Program	0.00	0.00	0.00	3,357.30	2,000.00	(1,357.30)	2,000.00
06850-000 Flowers	45.00	50.00	5.00	624.05	675.00	50.95	675.00
06860-000 Sprinkler Turn On/Off	0.00	600.00	600.00	126.00	900.00	774.00	900.00
06880-000 Landscape Labor	47.25	150.00	102.75	2,085.61	2,250.00	164.39	2,250.00
06890-000 Misc. Landscape	0.00	500.00	500.00	1,464.20	1,200.00	(264.20)	1,200.00
06900-000 Web Fees	0.00	0.00	0.00	176.49	157.00	(19.49)	157.00
07505-000 Management Fee	885.00	830.00	(55.00)	8,607.50	8,520.00	(87.50)	9,365.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
Total	12,469.45	6,650.00	(5,819.45)	88,807.58	79,286.00	(9,521.58)	81,851.00

Net Income	(299.36)	(4,705.00)	4,405.64	1,068.26	(16,731.00)	17,799.26	(16,911.00)
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North Place Master Association

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INCOME STATEMENT

Cottages

Start: 11/01/2022 | End: 11/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-100 Dues	200.00	0.00	200.00	900.00	0.00	900.00	0.00
05012-100 Dues - Builder	0.00	0.00	0.00	1,200.00	0.00	1,200.00	0.00
Total	200.00	0.00	200.00	2,100.00	0.00	2,100.00	0.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06810-100 Commons Mowing - Cottages	600.00	0.00	(600.00)	600.00	0.00	(600.00)	0.00
Total	600.00	0.00	(600.00)	600.00	0.00	(600.00)	0.00
Net Income	(400.00)	0.00	(400.00)	1,500.00	0.00	1,500.00	0.00

North Place Master Association

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INCOME STATEMENT

Capital Reserves

Start: 11/01/2022 | End: 11/30/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	3,210.00	480.00	2,730.00	480.00
05050-900 Interest Income - Capital Reserves	1.85	0.00	1.85	14.15	4.00	10.15	4.00
Total	1.85	0.00	1.85	3,224.15	484.00	2,740.15	484.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	1.85	0.00	1.85	3,224.15	484.00	2,740.15	484.00