

North Place Master Association

Run Date: 10/23/2023

Run Time: 10:53 AM

BALANCE SHEET As of: 09/30/2023

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$7,419.33
01013-000	Alliance Bank - Reserves/WC	\$17,287.94
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	<u>\$24,707.27</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	<u>\$0.00</u>

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$23,466.31
	Current Year Net Income/(Loss)	\$1,240.96
	TOTAL EQUITY	<u>\$24,707.27</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$24,707.27</u>

North Place Master Association

Run Date: 10/23/2023

Run Time: 10:54 AM

INCOME STATEMENT

Start: 09/01/2023 | End: 09/30/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05005-000 Developer Contributions	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
05010-000 Dues	4,250.00	2,954.70	1,295.30	79,493.24	73,867.50	5,625.74	84,420.00
05010-100 Dues - Cottages	1,320.00	1,560.00	(240.00)	9,748.35	9,720.00	28.35	14,760.00
05012-000 Dues - Builder	0.00	315.00	(315.00)	9,135.00	8,190.00	945.00	10,395.00
05012-100 Dues - Builder Cottages	0.00	360.00	(360.00)	1,800.00	3,240.00	(1,440.00)	3,240.00
05014-000 Transfer Fee	(300.00)	0.00	(300.00)	(450.00)	0.00	(450.00)	0.00
05020-000 Late Charges	210.00	25.00	185.00	733.20	225.00	508.20	300.00
05021-000 Late Interest Income	56.16	8.00	48.16	191.39	72.00	119.39	96.00
05032-000 Lien Income	50.00	0.00	50.00	100.00	0.00	100.00	0.00
05045-000 Initiation Fees	0.00	0.00	0.00	(520.00)	0.00	(520.00)	0.00
05045-900 Initiation Fees - Capital Rese...	0.00	0.00	0.00	2,280.00	840.00	1,440.00	1,080.00
05050-000 Interest Income	0.46	0.50	(0.04)	6.23	4.50	1.73	6.00
05050-900 Interest Income - Capital Rese...	2.13	1.50	0.63	18.13	13.50	4.63	18.00
Income Total	5,588.75	5,224.70	364.05	102,535.54	96,172.50	6,363.04	131,315.00
Total Income	5,588.75	5,224.70	364.05	102,535.54	96,172.50	6,363.04	131,315.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	6,907.23	0.00	(6,907.23)	7,936.23	6,500.00	(1,436.23)	6,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	67.55	60.00	(7.55)	60.00
06305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	110.00	0.00	(110.00)	0.00
06310-000 Insurance Expense	0.00	899.00	899.00	0.00	899.00	899.00	899.00
06330-000 Bank Charges	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
06415-000 Electricity & Gas	93.69	85.00	(8.69)	752.93	765.00	12.07	1,020.00
06420-000 Water	7,251.54	2,500.00	(4,751.54)	7,592.71	6,600.00	(992.71)	11,100.00
06615-000 Snow Removal	0.00	0.00	0.00	7,050.00	4,800.00	(2,250.00)	5,400.00
06615-100 Snow Removal - Cottages	0.00	0.00	0.00	6,650.00	2,000.00	(4,650.00)	2,600.00
06626-000 Postage	15.85	50.00	34.15	867.77	1,260.00	392.23	1,640.00
06630-000 Repairs and Maintenance	166.61	235.00	68.39	5,841.94	3,315.00	(2,526.94)	4,020.00
06810-000 Commons Mowing	8,000.00	8,250.00	250.00	30,175.00	34,650.00	4,475.00	48,200.00
06810-100 Commons Mowing - Cottages	1,250.00	2,275.00	1,025.00	5,100.00	7,045.00	1,945.00	10,965.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	3,600.00	3,576.00	(24.00)	5,364.00
06820-100 Commons Fertilizing - Cottages	0.00	350.00	350.00	645.00	800.00	155.00	1,150.00
06830-000 Commons Turf Spraying	671.50	671.50	0.00	3,317.25	2,367.25	(950.00)	4,415.75
06830-100 Commons Turf Spray - Cottages	135.00	0.00	(135.00)	321.03	250.00	(71.03)	810.00
06843-000 Tree Program	345.00	0.00	(345.00)	3,009.00	4,000.00	991.00	4,000.00
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	500.00	500.00	500.00
06850-000 Flowers	0.00	65.00	65.00	676.54	765.00	88.46	815.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	136.75	136.75	0.00	554.25
06860-100 Sprinkler Turn On/Off-Cottages	0.00	0.00	0.00	318.00	200.00	(118.00)	760.00
06880-000 Landscape Labor	1,862.72	600.00	(1,262.72)	3,020.84	2,100.00	(920.84)	2,650.00
06890-000 Misc. Landscape	165.75	165.75	0.00	1,864.00	1,386.25	(477.75)	2,052.00
06890-100 Misc. Landscape - Cottages	99.00	0.00	(99.00)	1,036.04	935.80	(100.24)	1,835.80
06900-000 Web Fees	0.00	0.00	0.00	0.00	0.00	0.00	157.00
07505-000 Management Fee	1,442.75	1,086.75	(356.00)	9,806.00	9,271.50	(534.50)	12,610.50

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07505-100 Management Fee - Cottages	132.00	156.00	24.00	900.00	972.00	72.00	1,476.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
Expense Total	28,538.64	17,389.00	(11,149.64)	101,294.58	95,634.55	(5,660.03)	132,284.30
Total Expense	28,538.64	17,389.00	(11,149.64)	101,294.58	95,634.55	(5,660.03)	132,284.30
Net Income	(22,949.89)	(12,164.30)	(10,785.59)	1,240.96	537.95	703.01	(969.30)

North Place Master Association

Run Date: 10/23/2023

Run Time: 10:54 AM

INCOME STATEMENT

Main

Start: 09/01/2023 | End: 09/30/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05005-000 Developer Contributions	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
05010-000 Dues	4,250.00	2,954.70	1,295.30	79,493.24	73,867.50	5,625.74	84,420.00
05012-000 Dues - Builder	0.00	315.00	(315.00)	9,135.00	8,190.00	945.00	10,395.00
05014-000 Transfer Fee	(300.00)	0.00	(300.00)	(450.00)	0.00	(450.00)	0.00
05020-000 Late Charges	210.00	25.00	185.00	733.20	225.00	508.20	300.00
05021-000 Late Interest Income	56.16	8.00	48.16	191.39	72.00	119.39	96.00
05032-000 Lien Income	50.00	0.00	50.00	100.00	0.00	100.00	0.00
05045-000 Initiation Fees	0.00	0.00	0.00	(520.00)	0.00	(520.00)	0.00
05050-000 Interest Income	0.46	0.50	(0.04)	6.23	4.50	1.73	6.00
Income Total	4,266.62	3,303.20	963.42	88,689.06	82,359.00	6,330.06	112,217.00
Total Income	4,266.62	3,303.20	963.42	88,689.06	82,359.00	6,330.06	112,217.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06120-000 Community Events	6,907.23	0.00	(6,907.23)	7,936.23	6,500.00	(1,436.23)	6,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	67.55	60.00	(7.55)	60.00
06305-000 Accounting	0.00	0.00	0.00	450.00	450.00	0.00	450.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	110.00	0.00	(110.00)	0.00
06310-000 Insurance Expense	0.00	899.00	899.00	0.00	899.00	899.00	899.00
06330-000 Bank Charges	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
06415-000 Electricity & Gas	93.69	85.00	(8.69)	752.93	765.00	12.07	1,020.00
06420-000 Water	7,251.54	2,500.00	(4,751.54)	7,592.71	6,600.00	(992.71)	11,100.00
06615-000 Snow Removal	0.00	0.00	0.00	7,050.00	4,800.00	(2,250.00)	5,400.00
06626-000 Postage	15.85	50.00	34.15	867.77	1,260.00	392.23	1,640.00
06630-000 Repairs and Maintenance	166.61	235.00	68.39	5,841.94	3,315.00	(2,526.94)	4,020.00
06810-000 Commons Mowing	8,000.00	8,250.00	250.00	30,175.00	34,650.00	4,475.00	48,200.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	3,600.00	3,576.00	(24.00)	5,364.00
06830-000 Commons Turf Spraying	671.50	671.50	0.00	3,317.25	2,367.25	(950.00)	4,415.75
06843-000 Tree Program	345.00	0.00	(345.00)	3,009.00	4,000.00	991.00	4,000.00
06850-000 Flowers	0.00	65.00	65.00	676.54	765.00	88.46	815.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	136.75	136.75	0.00	554.25
06880-000 Landscape Labor	1,862.72	600.00	(1,262.72)	3,020.84	2,100.00	(920.84)	2,650.00
06890-000 Misc. Landscape	165.75	165.75	0.00	1,864.00	1,386.25	(477.75)	2,052.00
06900-000 Web Fees	0.00	0.00	0.00	0.00	0.00	0.00	157.00
07505-000 Management Fee	1,442.75	1,086.75	(356.00)	9,806.00	9,271.50	(534.50)	12,610.50
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
Expense Total	26,922.64	14,608.00	(12,314.64)	86,324.51	82,931.75	(3,392.76)	112,187.50
Total Expense	26,922.64	14,608.00	(12,314.64)	86,324.51	82,931.75	(3,392.76)	112,187.50
Net Income	(22,656.02)	(11,304.80)	(11,351.22)	2,364.55	(572.75)	2,937.30	29.50

North Place Master Association

Run Date: 10/23/2023

Run Time: 10:54 AM

INCOME STATEMENT

Cottages

Start: 09/01/2023 | End: 09/30/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010-100 Dues - Cottages	1,320.00	1,560.00	(240.00)	9,748.35	9,720.00	28.35	14,760.00
05012-100 Dues - Builder Cottages	0.00	360.00	(360.00)	1,800.00	3,240.00	(1,440.00)	3,240.00
Income Total	1,320.00	1,920.00	(600.00)	11,548.35	12,960.00	(1,411.65)	18,000.00
Total Income	1,320.00	1,920.00	(600.00)	11,548.35	12,960.00	(1,411.65)	18,000.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
06615-100 Snow Removal - Cottages	0.00	0.00	0.00	6,650.00	2,000.00	(4,650.00)	2,600.00
06810-100 Commons Mowing - Cottages	1,250.00	2,275.00	1,025.00	5,100.00	7,045.00	1,945.00	10,965.00
06820-100 Commons Fertilizing - Cottages	0.00	350.00	350.00	645.00	800.00	155.00	1,150.00
06830-100 Commons Turf Spray - Cottages	135.00	0.00	(135.00)	321.03	250.00	(71.03)	810.00
06843-100 Tree Program - Cottages	0.00	0.00	0.00	0.00	500.00	500.00	500.00
06860-100 Sprinkler Turn On/Off-Cottages	0.00	0.00	0.00	318.00	200.00	(118.00)	760.00
06890-100 Misc. Landscape - Cottages	99.00	0.00	(99.00)	1,036.04	935.80	(100.24)	1,835.80
07505-100 Management Fee - Cottages	132.00	156.00	24.00	900.00	972.00	72.00	1,476.00
Expense Total	1,616.00	2,781.00	1,165.00	14,970.07	12,702.80	(2,267.27)	20,096.80
Total Expense	1,616.00	2,781.00	1,165.00	14,970.07	12,702.80	(2,267.27)	20,096.80
Net Income	(296.00)	(861.00)	565.00	(3,421.72)	257.20	(3,678.92)	(2,096.80)

North Place Master Association

Run Date: 10/23/2023

Run Time: 10:54 AM

INCOME STATEMENT

Capital Reserves

Start: 09/01/2023 | End: 09/30/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05045-900 Initiation Fees - Capital Rese...	0.00	0.00	0.00	2,280.00	840.00	1,440.00	1,080.00
05050-900 Interest Income - Capital Rese...	2.13	1.50	0.63	18.13	13.50	4.63	18.00
Income Total	2.13	1.50	0.63	2,298.13	853.50	1,444.63	1,098.00
Total Income	2.13	1.50	0.63	2,298.13	853.50	1,444.63	1,098.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	2.13	1.50	0.63	2,298.13	853.50	1,444.63	1,098.00