

# North Place Master Association

Run Date: 10/11/2022

Run Time: 10:20 AM

## BALANCE SHEET

As of: 09/30/2022

### Assets

| <b>Account #</b> | <b>Account Name</b>         | <b>Total</b>       |
|------------------|-----------------------------|--------------------|
| 01011-000        | Alliance Bank - Operating   | \$12,549.70        |
| 01013-000        | Alliance Bank - Reserves/WC | \$14,354.22        |
| 01220-000        | Organization Costs          | \$4,396.00         |
| 01251-000        | Accum Amort - Org Costs     | (\$4,396.00)       |
|                  | TOTAL ASSETS                | <u>\$26,903.92</u> |

### Liabilities

| <b>Account #</b> | <b>Account Name</b> | <b>Total</b>  |
|------------------|---------------------|---------------|
|                  | TOTAL LIABILITIES   | <u>\$0.00</u> |

### Equity

| <b>Account #</b> | <b>Account Name</b>            | <b>Total</b>       |
|------------------|--------------------------------|--------------------|
| 03900-000        | Retained Earnings              | \$13,871.20        |
|                  | Current Year Net Income/(Loss) | \$13,032.72        |
|                  | TOTAL EQUITY                   | <u>\$26,903.92</u> |
|                  | TOTAL LIABILITIES AND EQUITY   | <u>\$26,903.92</u> |

# North Place Master Association

Run Date: 10/11/2022

Run Time: 10:20 AM

## INCOME STATEMENT

Start: 09/01/2022 | End: 09/30/2022

### Income

| Account                                      | Current          |                 |                  | Year to Date     |                  |                  | Yearly           |
|--|------------------|-----------------|------------------|------------------|------------------|------------------|------------------|
|  | Actual           | Budget          | Variance         | Actual           | Budget           | Variance         | Budget           |
| 05005-000 Developer Contributions            | 15,000.00        | 0.00            | 15,000.00        | 17,000.00        | 0.00             | 17,000.00        | 0.00             |
| 05010-000 Dues                               | 1,648.46         | 3,000.00        | (1,351.54)       | 53,512.97        | 53,000.00        | 512.97           | 57,500.00        |
| 05010-100 Dues                               | 300.00           | 0.00            | 300.00           | 300.00           | 0.00             | 300.00           | 0.00             |
| 05012-000 Dues - Builder                     | 1,080.00         | 270.00          | 810.00           | 5,400.00         | 4,050.00         | 1,350.00         | 7,020.00         |
| 05012-100 Dues - Builder                     | 300.00           | 0.00            | 300.00           | 1,200.00         | 0.00             | 1,200.00         | 0.00             |
| 05014-000 Transfer Fee                       | (550.00)         | 0.00            | (550.00)         | 350.00           | 0.00             | 350.00           | 0.00             |
| 05020-000 Late Charges                       | 40.00            | 25.00           | 15.00            | 301.12           | 225.00           | 76.12            | 300.00           |
| 05021-000 Late Interest Income               | 7.74             | 10.00           | (2.26)           | 92.60            | 90.00            | 2.60             | 120.00           |
| 05025-000 NSF Income                         | (20.00)          | 0.00            | (20.00)          | 0.00             | 0.00             | 0.00             | 0.00             |
| 05032-000 Lien Income                        | 0.00             | 0.00            | 0.00             | 50.00            | 0.00             | 50.00            | 0.00             |
| 05045-000 Initiation Fees                    | 120.00           | 0.00            | 120.00           | (1,830.00)       | 0.00             | (1,830.00)       | 0.00             |
| 05045-900 Initiation Fees - Capital Reserves | 0.00             | 0.00            | 0.00             | 2,580.00         | 240.00           | 2,340.00         | 480.00           |
| 05050-000 Interest Income                    | 0.18             | 0.00            | 0.18             | 2.61             | 0.00             | 2.61             | 0.00             |
| 05050-900 Interest Income - Capital Reserves | 1.18             | 2.00            | (0.82)           | 10.47            | 4.00             | 6.47             | 4.00             |
| 05100-000 Misc. Income                       | 0.00             | 0.00            | 0.00             | 121.75           | 0.00             | 121.75           | 0.00             |
| <b>Total</b>                                 | <b>17,927.56</b> | <b>3,307.00</b> | <b>14,620.56</b> | <b>79,091.52</b> | <b>57,609.00</b> | <b>21,482.52</b> | <b>65,424.00</b> |

### Expense

| Account                           | Current  |          |            | Year to Date |           |            | Yearly    |
|-----------------------------------|----------|----------|------------|--------------|-----------|------------|-----------|
|                                   | Actual   | Budget   | Variance   | Actual       | Budget    | Variance   | Budget    |
| 06120-000 Community Events        | 0.00     | 0.00     | 0.00       | 6,292.62     | 4,500.00  | (1,792.62) | 4,500.00  |
| 06135-000 Board & Annual Meetings | 0.00     | 0.00     | 0.00       | 67.55        | 60.00     | (7.55)     | 60.00     |
| 06305-000 Accounting              | 0.00     | 0.00     | 0.00       | 400.00       | 400.00    | 0.00       | 400.00    |
| 06308-000 Lien Filing Fees        | 0.00     | 0.00     | 0.00       | 10.00        | 0.00      | (10.00)    | 0.00      |
| 06310-000 Insurance Expense       | 0.00     | 0.00     | 0.00       | 0.00         | 0.00      | 0.00       | 899.00    |
| 06330-000 Bank Charges            | 0.00     | 0.00     | 0.00       | 45.00        | 0.00      | (45.00)    | 50.00     |
| 06415-000 Electricity & Gas       | 68.70    | 55.00    | (13.70)    | 696.43       | 495.00    | (201.43)   | 660.00    |
| 06420-000 Water                   | 2,291.83 | 3,500.00 | 1,208.17   | 4,517.96     | 7,750.00  | 3,232.04   | 12,350.00 |
| 06615-000 Snow Removal            | 0.00     | 0.00     | 0.00       | 3,025.00     | 3,100.00  | 75.00      | 3,100.00  |
| 06626-000 Postage                 | 13.75    | 50.00    | 36.25      | 862.42       | 1,010.00  | 147.58     | 1,055.00  |
| 06630-000 Repairs and Maintenance | 346.00   | 250.00   | (96.00)    | 3,094.00     | 1,728.00  | (1,366.00) | 2,478.00  |
| 06810-000 Commons Mowing          | 7,500.00 | 4,400.00 | (3,100.00) | 27,600.00    | 23,100.00 | (4,500.00) | 31,900.00 |
| 06820-000 Commons Fertilizing     | 0.00     | 0.00     | 0.00       | 3,250.00     | 2,830.00  | (420.00)   | 4,245.00  |
| 06830-000 Commons Turf Spraying   | 0.00     | 602.00   | 602.00     | 2,068.82     | 1,912.00  | (156.82)   | 3,327.00  |
| 06843-000 Tree Program            | 0.00     | 0.00     | 0.00       | 3,357.30     | 2,000.00  | (1,357.30) | 2,000.00  |
| 06850-000 Flowers                 | 0.00     | 50.00    | 50.00      | 579.05       | 625.00    | 45.95      | 675.00    |
| 06860-000 Sprinkler Turn On/Off   | 0.00     | 0.00     | 0.00       | 126.00       | 300.00    | 174.00     | 900.00    |
| 06880-000 Landscape Labor         | 789.60   | 400.00   | (389.60)   | 1,680.28     | 1,700.00  | 19.72      | 2,250.00  |

| Account                   | Current          |                   |                   | Year to Date     |                   |                   | Yearly             |
|---------------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|--------------------|
|                           | Actual           | Budget            | Variance          | Actual           | Budget            | Variance          | Budget             |
| 06890-000 Misc. Landscape | 161.10           | 0.00              | (161.10)          | 1,464.20         | 600.00            | (864.20)          | 1,200.00           |
| 06900-000 Web Fees        | 0.00             | 0.00              | 0.00              | 19.67            | 20.00             | 0.33              | 157.00             |
| 07505-000 Management Fee  | 835.00           | 810.00            | (25.00)           | 6,872.50         | 6,875.00          | 2.50              | 9,365.00           |
| 07508-000 Property Taxes  | 0.00             | 0.00              | 0.00              | 0.00             | 0.00              | 0.00              | 250.00             |
| 07515-000 Income Taxes    | 0.00             | 0.00              | 0.00              | 30.00            | 30.00             | 0.00              | 30.00              |
| <b>Total</b>              | <b>12,005.98</b> | <b>10,117.00</b>  | <b>(1,888.98)</b> | <b>66,058.80</b> | <b>59,035.00</b>  | <b>(7,023.80)</b> | <b>81,851.00</b>   |
| <b>Net Income</b>         | <b>5,921.58</b>  | <b>(6,810.00)</b> | <b>12,731.58</b>  | <b>13,032.72</b> | <b>(1,426.00)</b> | <b>14,458.72</b>  | <b>(16,427.00)</b> |

# North Place Master Association

Run Date: 10/11/2022

Run Time: 10:21 AM

## INCOME STATEMENT

Main

Start: 09/01/2022 | End: 09/30/2022

### Income

| Account                           | Current          |                 |                  | Year to Date     |                  |                  | Yearly           |
|-----------------------------------|------------------|-----------------|------------------|------------------|------------------|------------------|------------------|
|                                   | Actual           | Budget          | Variance         | Actual           | Budget           | Variance         | Budget           |
| 05005-000 Developer Contributions | 15,000.00        | 0.00            | 15,000.00        | 17,000.00        | 0.00             | 17,000.00        | 0.00             |
| 05010-000 Dues                    | 1,648.46         | 3,000.00        | (1,351.54)       | 53,512.97        | 53,000.00        | 512.97           | 57,500.00        |
| 05012-000 Dues - Builder          | 1,080.00         | 270.00          | 810.00           | 5,400.00         | 4,050.00         | 1,350.00         | 7,020.00         |
| 05014-000 Transfer Fee            | (550.00)         | 0.00            | (550.00)         | 350.00           | 0.00             | 350.00           | 0.00             |
| 05020-000 Late Charges            | 40.00            | 25.00           | 15.00            | 301.12           | 225.00           | 76.12            | 300.00           |
| 05021-000 Late Interest Income    | 7.74             | 10.00           | (2.26)           | 92.60            | 90.00            | 2.60             | 120.00           |
| 05025-000 NSF Income              | (20.00)          | 0.00            | (20.00)          | 0.00             | 0.00             | 0.00             | 0.00             |
| 05032-000 Lien Income             | 0.00             | 0.00            | 0.00             | 50.00            | 0.00             | 50.00            | 0.00             |
| 05045-000 Initiation Fees         | 120.00           | 0.00            | 120.00           | (1,830.00)       | 0.00             | (1,830.00)       | 0.00             |
| 05050-000 Interest Income         | 0.18             | 0.00            | 0.18             | 2.61             | 0.00             | 2.61             | 0.00             |
| 05100-000 Misc. Income            | 0.00             | 0.00            | 0.00             | 121.75           | 0.00             | 121.75           | 0.00             |
| <b>Total</b>                      | <b>17,326.38</b> | <b>3,305.00</b> | <b>14,021.38</b> | <b>75,001.05</b> | <b>57,365.00</b> | <b>17,636.05</b> | <b>64,940.00</b> |

### Expense

| Account                           | Current  |          |            | Year to Date |           |            | Yearly    |
|-----------------------------------|----------|----------|------------|--------------|-----------|------------|-----------|
|                                   | Actual   | Budget   | Variance   | Actual       | Budget    | Variance   | Budget    |
| 06120-000 Community Events        | 0.00     | 0.00     | 0.00       | 6,292.62     | 4,500.00  | (1,792.62) | 4,500.00  |
| 06135-000 Board & Annual Meetings | 0.00     | 0.00     | 0.00       | 67.55        | 60.00     | (7.55)     | 60.00     |
| 06305-000 Accounting              | 0.00     | 0.00     | 0.00       | 400.00       | 400.00    | 0.00       | 400.00    |
| 06308-000 Lien Filing Fees        | 0.00     | 0.00     | 0.00       | 10.00        | 0.00      | (10.00)    | 0.00      |
| 06310-000 Insurance Expense       | 0.00     | 0.00     | 0.00       | 0.00         | 0.00      | 0.00       | 899.00    |
| 06330-000 Bank Charges            | 0.00     | 0.00     | 0.00       | 45.00        | 0.00      | (45.00)    | 50.00     |
| 06415-000 Electricity & Gas       | 68.70    | 55.00    | (13.70)    | 696.43       | 495.00    | (201.43)   | 660.00    |
| 06420-000 Water                   | 2,291.83 | 3,500.00 | 1,208.17   | 4,517.96     | 7,750.00  | 3,232.04   | 12,350.00 |
| 06615-000 Snow Removal            | 0.00     | 0.00     | 0.00       | 3,025.00     | 3,100.00  | 75.00      | 3,100.00  |
| 06626-000 Postage                 | 13.75    | 50.00    | 36.25      | 862.42       | 1,010.00  | 147.58     | 1,055.00  |
| 06630-000 Repairs and Maintenance | 346.00   | 250.00   | (96.00)    | 3,094.00     | 1,728.00  | (1,366.00) | 2,478.00  |
| 06810-000 Commons Mowing          | 7,500.00 | 4,400.00 | (3,100.00) | 27,600.00    | 23,100.00 | (4,500.00) | 31,900.00 |
| 06820-000 Commons Fertilizing     | 0.00     | 0.00     | 0.00       | 3,250.00     | 2,830.00  | (420.00)   | 4,245.00  |
| 06830-000 Commons Turf Spraying   | 0.00     | 602.00   | 602.00     | 2,068.82     | 1,912.00  | (156.82)   | 3,327.00  |
| 06843-000 Tree Program            | 0.00     | 0.00     | 0.00       | 3,357.30     | 2,000.00  | (1,357.30) | 2,000.00  |
| 06850-000 Flowers                 | 0.00     | 50.00    | 50.00      | 579.05       | 625.00    | 45.95      | 675.00    |
| 06860-000 Sprinkler Turn On/Off   | 0.00     | 0.00     | 0.00       | 126.00       | 300.00    | 174.00     | 900.00    |
| 06880-000 Landscape Labor         | 789.60   | 400.00   | (389.60)   | 1,680.28     | 1,700.00  | 19.72      | 2,250.00  |
| 06890-000 Misc. Landscape         | 161.10   | 0.00     | (161.10)   | 1,464.20     | 600.00    | (864.20)   | 1,200.00  |
| 06900-000 Web Fees                | 0.00     | 0.00     | 0.00       | 19.67        | 20.00     | 0.33       | 157.00    |
| 07505-000 Management Fee          | 835.00   | 810.00   | (25.00)    | 6,872.50     | 6,875.00  | 2.50       | 9,365.00  |
| 07508-000 Property Taxes          | 0.00     | 0.00     | 0.00       | 0.00         | 0.00      | 0.00       | 250.00    |
| 07515-000 Income Taxes            | 0.00     | 0.00     | 0.00       | 30.00        | 30.00     | 0.00       | 30.00     |

| Account           | Current          |                   |                   | Year to Date     |                   |                   | Yearly             |
|-------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|--------------------|
|                   | Actual           | Budget            | Variance          | Actual           | Budget            | Variance          | Budget             |
| <b>Total</b>      | <b>12,005.98</b> | <b>10,117.00</b>  | <b>(1,888.98)</b> | <b>66,058.80</b> | <b>59,035.00</b>  | <b>(7,023.80)</b> | <b>81,851.00</b>   |
| <b>Net Income</b> | <b>5,320.40</b>  | <b>(6,812.00)</b> | <b>12,132.40</b>  | <b>8,942.25</b>  | <b>(1,670.00)</b> | <b>10,612.25</b>  | <b>(16,911.00)</b> |

# North Place Master Association

Run Date: 10/11/2022

Run Time: 10:21 AM

## INCOME STATEMENT

Cottages

Start: 09/01/2022 | End: 09/30/2022

### Income

| Account                  | Current       |             |               | Year to Date    |             |                 | Yearly      |
|--------------------------|---------------|-------------|---------------|-----------------|-------------|-----------------|-------------|
|                          | Actual        | Budget      | Variance      | Actual          | Budget      | Variance        | Budget      |
| 05010-100 Dues           | 300.00        | 0.00        | 300.00        | 300.00          | 0.00        | 300.00          | 0.00        |
| 05012-100 Dues - Builder | 300.00        | 0.00        | 300.00        | 1,200.00        | 0.00        | 1,200.00        | 0.00        |
| <b>Total</b>             | <b>600.00</b> | <b>0.00</b> | <b>600.00</b> | <b>1,500.00</b> | <b>0.00</b> | <b>1,500.00</b> | <b>0.00</b> |

### Expense

| Account           | Current       |             |               | Year to Date    |             |                 | Yearly      |
|-------------------|---------------|-------------|---------------|-----------------|-------------|-----------------|-------------|
|                   | Actual        | Budget      | Variance      | Actual          | Budget      | Variance        | Budget      |
| <b>Total</b>      | <b>0.00</b>   | <b>0.00</b> | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b> | <b>0.00</b>     | <b>0.00</b> |
| <b>Net Income</b> | <b>600.00</b> | <b>0.00</b> | <b>600.00</b> | <b>1,500.00</b> | <b>0.00</b> | <b>1,500.00</b> | <b>0.00</b> |

# North Place Master Association

Run Date: 10/11/2022

Run Time: 10:21 AM

## INCOME STATEMENT

Capital Reserves

Start: 09/01/2022 | End: 09/30/2022

### Income

| Account   | Current     |             |               | Year to Date    |               |                 | Yearly        |
|---|-------------|-------------|---------------|-----------------|---------------|-----------------|---------------|
|   | Actual      | Budget      | Variance      | Actual          | Budget        | Variance        | Budget        |
| 05045-900 Initiation Fees -<br>Capital Reserves | 0.00        | 0.00        | 0.00          | 2,580.00        | 240.00        | 2,340.00        | 480.00        |
| 05050-900 Interest Income -<br>Capital Reserves | 1.18        | 2.00        | (0.82)        | 10.47           | 4.00          | 6.47            | 4.00          |
| <b>Total</b>                                    | <b>1.18</b> | <b>2.00</b> | <b>(0.82)</b> | <b>2,590.47</b> | <b>244.00</b> | <b>2,346.47</b> | <b>484.00</b> |

### Expense

| Account           | Current     |             |               | Year to Date    |               |                 | Yearly        |
|-------------------|-------------|-------------|---------------|-----------------|---------------|-----------------|---------------|
|                   | Actual      | Budget      | Variance      | Actual          | Budget        | Variance        | Budget        |
| <b>Total</b>      | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b>   |
| <b>Net Income</b> | <b>1.18</b> | <b>2.00</b> | <b>(0.82)</b> | <b>2,590.47</b> | <b>244.00</b> | <b>2,346.47</b> | <b>484.00</b> |