

North Place Master Association

Run Date: 09/09/2022

Run Time: 12:07 PM

BALANCE SHEET

As of: 08/31/2022

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$6,629.30
01013-000	Alliance Bank - Reserves/WC	\$14,353.04
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	\$20,982.34

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$13,871.20
	Current Year Net Income/(Loss)	\$7,111.14
	TOTAL EQUITY	\$20,982.34
	TOTAL LIABILITIES AND EQUITY	\$20,982.34

North Place Master Association

Run Date: 09/09/2022

Run Time: 12:07 PM

INCOME STATEMENT

Start: 08/01/2022 | End: 08/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05005-000 Developer Contributions	0.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00
05010-000 Dues	5,020.00	6,000.00	(980.00)	51,864.51	50,000.00	1,864.51	57,500.00
05012-000 Dues - Builder	2,430.00	540.00	1,890.00	4,320.00	3,780.00	540.00	7,020.00
05012-100 Dues - Builder	900.00	0.00	900.00	900.00	0.00	900.00	0.00
05014-000 Transfer Fee	900.00	0.00	900.00	900.00	0.00	900.00	0.00
05020-000 Late Charges	0.00	25.00	(25.00)	261.12	200.00	61.12	300.00
05021-000 Late Interest Income	0.00	10.00	(10.00)	84.86	80.00	4.86	120.00
05025-000 NSF Income	20.00	0.00	20.00	20.00	0.00	20.00	0.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05045-000 Initiation Fees	390.00	0.00	390.00	(1,950.00)	0.00	(1,950.00)	0.00
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	2,580.00	240.00	2,340.00	480.00
05050-000 Interest Income	0.18	0.00	0.18	2.43	0.00	2.43	0.00
05050-900 Interest Income - Capital Reserves	1.22	0.00	1.22	9.29	2.00	7.29	4.00
05100-000 Misc. Income	121.75	0.00	121.75	121.75	0.00	121.75	0.00
Total	9,783.15	6,575.00	3,208.15	61,163.96	54,302.00	6,861.96	65,424.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	5,674.65	0.00	(5,674.65)	6,292.62	4,500.00	(1,792.62)	4,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	67.55	60.00	(7.55)	60.00
06305-000 Accounting	0.00	0.00	0.00	400.00	400.00	0.00	400.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	899.00
06330-000 Bank Charges	0.00	0.00	0.00	45.00	0.00	(45.00)	50.00
06415-000 Electricity & Gas	145.73	55.00	(90.73)	627.73	440.00	(187.73)	660.00
06420-000 Water	1,994.77	2,500.00	505.23	2,226.13	4,250.00	2,023.87	12,350.00
06615-000 Snow Removal	0.00	0.00	0.00	3,025.00	3,100.00	75.00	3,100.00
06626-000 Postage	0.00	15.00	15.00	848.67	960.00	111.33	1,055.00
06630-000 Repairs and Maintenance	1,412.50	250.00	(1,162.50)	2,748.00	1,478.00	(1,270.00)	2,478.00
06810-000 Commons Mowing	6,000.00	5,500.00	(500.00)	20,100.00	18,700.00	(1,400.00)	31,900.00
06820-000 Commons Fertilizing	1,625.00	1,415.00	(210.00)	3,250.00	2,830.00	(420.00)	4,245.00
06830-000 Commons Turf Spraying	500.00	0.00	(500.00)	2,068.82	1,310.00	(758.82)	3,327.00
06843-000 Tree Program	0.00	0.00	0.00	3,357.30	2,000.00	(1,357.30)	2,000.00
06850-000 Flowers	54.50	0.00	(54.50)	579.05	575.00	(4.05)	675.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	126.00	300.00	174.00	900.00
06880-000 Landscape Labor	266.88	500.00	233.12	890.68	1,300.00	409.32	2,250.00
06890-000 Misc. Landscape	423.50	100.00	(323.50)	1,303.10	600.00	(703.10)	1,200.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06900-000 Web Fees	0.00	0.00	0.00	19.67	20.00	0.33	157.00
07505-000 Management Fee	785.00	800.00	15.00	6,037.50	6,065.00	27.50	9,365.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
Total	18,882.53	11,135.00	(7,747.53)	54,052.82	48,918.00	(5,134.82)	81,851.00
Net Income	(9,099.38)	(4,560.00)	(4,539.38)	7,111.14	5,384.00	1,727.14	(16,427.00)

North Place Master Association

Run Date: 09/09/2022

Run Time: 12:07 PM

INCOME STATEMENT

Main

Start: 08/01/2022 | End: 08/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05005-000 Developer Contributions	0.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00
05010-000 Dues	5,020.00	6,000.00	(980.00)	51,864.51	50,000.00	1,864.51	57,500.00
05012-000 Dues - Builder	2,430.00	540.00	1,890.00	4,320.00	3,780.00	540.00	7,020.00
05014-000 Transfer Fee	900.00	0.00	900.00	900.00	0.00	900.00	0.00
05020-000 Late Charges	0.00	25.00	(25.00)	261.12	200.00	61.12	300.00
05021-000 Late Interest Income	0.00	10.00	(10.00)	84.86	80.00	4.86	120.00
05025-000 NSF Income	20.00	0.00	20.00	20.00	0.00	20.00	0.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05045-000 Initiation Fees	390.00	0.00	390.00	(1,950.00)	0.00	(1,950.00)	0.00
05050-000 Interest Income	0.18	0.00	0.18	2.43	0.00	2.43	0.00
05100-000 Misc. Income	121.75	0.00	121.75	121.75	0.00	121.75	0.00
Total	8,881.93	6,575.00	2,306.93	57,674.67	54,060.00	3,614.67	64,940.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	5,674.65	0.00	(5,674.65)	6,292.62	4,500.00	(1,792.62)	4,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	67.55	60.00	(7.55)	60.00
06305-000 Accounting	0.00	0.00	0.00	400.00	400.00	0.00	400.00
06308-000 Lien Filing Fees	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	899.00
06330-000 Bank Charges	0.00	0.00	0.00	45.00	0.00	(45.00)	50.00
06415-000 Electricity & Gas	145.73	55.00	(90.73)	627.73	440.00	(187.73)	660.00
06420-000 Water	1,994.77	2,500.00	505.23	2,226.13	4,250.00	2,023.87	12,350.00
06615-000 Snow Removal	0.00	0.00	0.00	3,025.00	3,100.00	75.00	3,100.00
06626-000 Postage	0.00	15.00	15.00	848.67	960.00	111.33	1,055.00
06630-000 Repairs and Maintenance	1,412.50	250.00	(1,162.50)	2,748.00	1,478.00	(1,270.00)	2,478.00
06810-000 Commons Mowing	6,000.00	5,500.00	(500.00)	20,100.00	18,700.00	(1,400.00)	31,900.00
06820-000 Commons Fertilizing	1,625.00	1,415.00	(210.00)	3,250.00	2,830.00	(420.00)	4,245.00
06830-000 Commons Turf Spraying	500.00	0.00	(500.00)	2,068.82	1,310.00	(758.82)	3,327.00
06843-000 Tree Program	0.00	0.00	0.00	3,357.30	2,000.00	(1,357.30)	2,000.00
06850-000 Flowers	54.50	0.00	(54.50)	579.05	575.00	(4.05)	675.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	126.00	300.00	174.00	900.00
06880-000 Landscape Labor	266.88	500.00	233.12	890.68	1,300.00	409.32	2,250.00
06890-000 Misc. Landscape	423.50	100.00	(323.50)	1,303.10	600.00	(703.10)	1,200.00
06900-000 Web Fees	0.00	0.00	0.00	19.67	20.00	0.33	157.00
07505-000 Management Fee	785.00	800.00	15.00	6,037.50	6,065.00	27.50	9,365.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	18,882.53	11,135.00	(7,747.53)	54,052.82	48,918.00	(5,134.82)	81,851.00
Net Income	(10,000.60)	(4,560.00)	(5,440.60)	3,621.85	5,142.00	(1,520.15)	(16,911.00)