

# North Place Master Association

Run Date: 08/29/2022

Run Time: 03:45 PM

## BALANCE SHEET

As of: 07/31/2022

### Assets

| <b>Account #</b> | <b>Account Name</b>         | <b>Total</b>       |
|------------------|-----------------------------|--------------------|
| 01011-000        | Alliance Bank - Operating   | \$15,729.90        |
| 01013-000        | Alliance Bank - Reserves/WC | \$14,351.82        |
| 01220-000        | Organization Costs          | \$4,396.00         |
| 01251-000        | Accum Amort - Org Costs     | (\$4,396.00)       |
|                  | <b>TOTAL ASSETS</b>         | <b>\$30,081.72</b> |

### Liabilities

| <b>Account #</b> | <b>Account Name</b>      | <b>Total</b>  |
|------------------|--------------------------|---------------|
|                  | <b>TOTAL LIABILITIES</b> | <b>\$0.00</b> |

### Equity

| <b>Account #</b> | <b>Account Name</b>                 | <b>Total</b>       |
|------------------|-------------------------------------|--------------------|
| 03900-000        | Retained Earnings                   | \$13,871.20        |
|                  | Current Year Net Income/(Loss)      | \$16,210.52        |
|                  | <b>TOTAL EQUITY</b>                 | <b>\$30,081.72</b> |
|                  | <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$30,081.72</b> |

# North Place Master Association

Run Date: 08/29/2022

Run Time: 03:48 PM

## INCOME STATEMENT

Start: 07/01/2022 | End: 07/31/2022

### Income

| Account                                      | Current          |                  |                 | Year to Date     |                  |                 | Yearly           |
|--|------------------|------------------|-----------------|------------------|------------------|-----------------|------------------|
|  | Actual           | Budget           | Variance        | Actual           | Budget           | Variance        | Budget           |
| 05005-000 Developer Contributions            | 0.00             | 0.00             | 0.00            | 2,000.00         | 0.00             | 2,000.00        | 0.00             |
| 05010-000 Dues                               | 14,700.00        | 11,000.00        | 3,700.00        | 46,844.51        | 44,000.00        | 2,844.51        | 57,500.00        |
| 05012-000 Dues - Builder                     | 540.00           | 810.00           | (270.00)        | 1,890.00         | 3,240.00         | (1,350.00)      | 7,020.00         |
| 05014-000 Transfer Fee                       | (300.00)         | 0.00             | (300.00)        | 0.00             | 0.00             | 0.00            | 0.00             |
| 05020-000 Late Charges                       | 91.12            | 25.00            | 66.12           | 261.12           | 175.00           | 86.12           | 300.00           |
| 05021-000 Late Interest Income               | 44.68            | 10.00            | 34.68           | 84.86            | 70.00            | 14.86           | 120.00           |
| 05032-000 Lien Income                        | 0.00             | 0.00             | 0.00            | 50.00            | 0.00             | 50.00           | 0.00             |
| 05045-000 Initiation Fees                    | 0.00             | 0.00             | 0.00            | (2,340.00)       | 0.00             | (2,340.00)      | 0.00             |
| 05045-900 Initiation Fees - Capital Reserves | 120.00           | 0.00             | 120.00          | 2,580.00         | 240.00           | 2,340.00        | 480.00           |
| 05050-000 Interest Income                    | 0.24             | 0.00             | 0.24            | 2.25             | 0.00             | 2.25            | 0.00             |
| 05050-900 Interest Income - Capital Reserves | 1.21             | 0.00             | 1.21            | 8.07             | 2.00             | 6.07            | 4.00             |
| <b>Total</b>                                 | <b>15,197.25</b> | <b>11,845.00</b> | <b>3,352.25</b> | <b>51,380.81</b> | <b>47,727.00</b> | <b>3,653.81</b> | <b>65,424.00</b> |

### Expense

| Account                           | Current  |          |          | Year to Date |           |            | Yearly    |
|-----------------------------------|----------|----------|----------|--------------|-----------|------------|-----------|
|                                   | Actual   | Budget   | Variance | Actual       | Budget    | Variance   | Budget    |
| 06120-000 Community Events        | 0.00     | 4,000.00 | 4,000.00 | 617.97       | 4,500.00  | 3,882.03   | 4,500.00  |
| 06135-000 Board & Annual Meetings | 0.00     | 10.00    | 10.00    | 67.55        | 60.00     | (7.55)     | 60.00     |
| 06305-000 Accounting              | 0.00     | 0.00     | 0.00     | 400.00       | 400.00    | 0.00       | 400.00    |
| 06308-000 Lien Filing Fees        | 0.00     | 0.00     | 0.00     | 10.00        | 0.00      | (10.00)    | 0.00      |
| 06310-000 Insurance Expense       | 0.00     | 0.00     | 0.00     | 0.00         | 0.00      | 0.00       | 899.00    |
| 06330-000 Bank Charges            | 10.00    | 0.00     | (10.00)  | 45.00        | 0.00      | (45.00)    | 50.00     |
| 06415-000 Electricity & Gas       | 76.82    | 55.00    | (21.82)  | 482.00       | 385.00    | (97.00)    | 660.00    |
| 06420-000 Water                   | 146.73   | 1,500.00 | 1,353.27 | 231.36       | 1,750.00  | 1,518.64   | 12,350.00 |
| 06615-000 Snow Removal            | 0.00     | 0.00     | 0.00     | 3,025.00     | 3,100.00  | 75.00      | 3,100.00  |
| 06626-000 Postage                 | 170.90   | 15.00    | (155.90) | 848.67       | 945.00    | 96.33      | 1,055.00  |
| 06630-000 Repairs and Maintenance | 216.00   | 162.00   | (54.00)  | 1,335.50     | 1,228.00  | (107.50)   | 2,478.00  |
| 06810-000 Commons Mowing          | 5,350.00 | 4,400.00 | (950.00) | 14,100.00    | 13,200.00 | (900.00)   | 31,900.00 |
| 06820-000 Commons Fertilizing     | 0.00     | 0.00     | 0.00     | 1,625.00     | 1,415.00  | (210.00)   | 4,245.00  |
| 06830-000 Commons Turf Spraying   | 606.87   | 708.00   | 101.13   | 1,568.82     | 1,310.00  | (258.82)   | 3,327.00  |
| 06843-000 Tree Program            | 0.00     | 0.00     | 0.00     | 3,357.30     | 2,000.00  | (1,357.30) | 2,000.00  |
| 06850-000 Flowers                 | 0.00     | 50.00    | 50.00    | 524.55       | 575.00    | 50.45      | 675.00    |
| 06860-000 Sprinkler Turn On/Off   | 0.00     | 0.00     | 0.00     | 126.00       | 300.00    | 174.00     | 900.00    |
| 06880-000 Landscape Labor         | 267.00   | 500.00   | 233.00   | 623.80       | 800.00    | 176.20     | 2,250.00  |
| 06890-000 Misc. Landscape         | 0.00     | 200.00   | 200.00   | 879.60       | 500.00    | (379.60)   | 1,200.00  |
| 06900-000 Web Fees                | 0.00     | 0.00     | 0.00     | 19.67        | 20.00     | 0.33       | 157.00    |
| 07505-000 Management Fee          | 775.00   | 785.00   | 10.00    | 5,252.50     | 5,265.00  | 12.50      | 9,365.00  |
| 07508-000 Property Taxes          | 0.00     | 0.00     | 0.00     | 0.00         | 0.00      | 0.00       | 250.00    |

| Account                | Current         |                  |                 | Year to Date     |                  |                 | Yearly             |
|------------------------|-----------------|------------------|-----------------|------------------|------------------|-----------------|--------------------|
|                        | Actual          | Budget           | Variance        | Actual           | Budget           | Variance        | Budget             |
| 07515-000 Income Taxes | 0.00            | 0.00             | 0.00            | 30.00            | 30.00            | 0.00            | 30.00              |
| <b>Total</b>           | <b>7,619.32</b> | <b>12,385.00</b> | <b>4,765.68</b> | <b>35,170.29</b> | <b>37,783.00</b> | <b>2,612.71</b> | <b>81,851.00</b>   |
| <b>Net Income</b>      | <b>7,577.93</b> | <b>(540.00)</b>  | <b>8,117.93</b> | <b>16,210.52</b> | <b>9,944.00</b>  | <b>6,266.52</b> | <b>(16,427.00)</b> |

# North Place Master Association

Run Date: 08/29/2022

Run Time: 03:48 PM

## INCOME STATEMENT

Main

Start: 07/01/2022 | End: 07/31/2022

### Income

| Account                           | Current          |                  |                 | Year to Date     |                  |                 | Yearly           |
|-----------------------------------|------------------|------------------|-----------------|------------------|------------------|-----------------|------------------|
|                                   | Actual           | Budget           | Variance        | Actual           | Budget           | Variance        | Budget           |
| 05005-000 Developer Contributions | 0.00             | 0.00             | 0.00            | 2,000.00         | 0.00             | 2,000.00        | 0.00             |
| 05010-000 Dues                    | 14,700.00        | 11,000.00        | 3,700.00        | 46,844.51        | 44,000.00        | 2,844.51        | 57,500.00        |
| 05012-000 Dues - Builder          | 540.00           | 810.00           | (270.00)        | 1,890.00         | 3,240.00         | (1,350.00)      | 7,020.00         |
| 05014-000 Transfer Fee            | (300.00)         | 0.00             | (300.00)        | 0.00             | 0.00             | 0.00            | 0.00             |
| 05020-000 Late Charges            | 91.12            | 25.00            | 66.12           | 261.12           | 175.00           | 86.12           | 300.00           |
| 05021-000 Late Interest Income    | 44.68            | 10.00            | 34.68           | 84.86            | 70.00            | 14.86           | 120.00           |
| 05032-000 Lien Income             | 0.00             | 0.00             | 0.00            | 50.00            | 0.00             | 50.00           | 0.00             |
| 05045-000 Initiation Fees         | 0.00             | 0.00             | 0.00            | (2,340.00)       | 0.00             | (2,340.00)      | 0.00             |
| 05050-000 Interest Income         | 0.24             | 0.00             | 0.24            | 2.25             | 0.00             | 2.25            | 0.00             |
| <b>Total</b>                      | <b>15,076.04</b> | <b>11,845.00</b> | <b>3,231.04</b> | <b>48,792.74</b> | <b>47,485.00</b> | <b>1,307.74</b> | <b>64,940.00</b> |

### Expense

| Account                           | Current         |                  |                 | Year to Date     |                  |                 | Yearly           |
|-----------------------------------|-----------------|------------------|-----------------|------------------|------------------|-----------------|------------------|
|                                   | Actual          | Budget           | Variance        | Actual           | Budget           | Variance        | Budget           |
| 06120-000 Community Events        | 0.00            | 4,000.00         | 4,000.00        | 617.97           | 4,500.00         | 3,882.03        | 4,500.00         |
| 06135-000 Board & Annual Meetings | 0.00            | 10.00            | 10.00           | 67.55            | 60.00            | (7.55)          | 60.00            |
| 06305-000 Accounting              | 0.00            | 0.00             | 0.00            | 400.00           | 400.00           | 0.00            | 400.00           |
| 06308-000 Lien Filing Fees        | 0.00            | 0.00             | 0.00            | 10.00            | 0.00             | (10.00)         | 0.00             |
| 06310-000 Insurance Expense       | 0.00            | 0.00             | 0.00            | 0.00             | 0.00             | 0.00            | 899.00           |
| 06330-000 Bank Charges            | 10.00           | 0.00             | (10.00)         | 45.00            | 0.00             | (45.00)         | 50.00            |
| 06415-000 Electricity & Gas       | 76.82           | 55.00            | (21.82)         | 482.00           | 385.00           | (97.00)         | 660.00           |
| 06420-000 Water                   | 146.73          | 1,500.00         | 1,353.27        | 231.36           | 1,750.00         | 1,518.64        | 12,350.00        |
| 06615-000 Snow Removal            | 0.00            | 0.00             | 0.00            | 3,025.00         | 3,100.00         | 75.00           | 3,100.00         |
| 06626-000 Postage                 | 170.90          | 15.00            | (155.90)        | 848.67           | 945.00           | 96.33           | 1,055.00         |
| 06630-000 Repairs and Maintenance | 216.00          | 162.00           | (54.00)         | 1,335.50         | 1,228.00         | (107.50)        | 2,478.00         |
| 06810-000 Commons Mowing          | 5,350.00        | 4,400.00         | (950.00)        | 14,100.00        | 13,200.00        | (900.00)        | 31,900.00        |
| 06820-000 Commons Fertilizing     | 0.00            | 0.00             | 0.00            | 1,625.00         | 1,415.00         | (210.00)        | 4,245.00         |
| 06830-000 Commons Turf Spraying   | 606.87          | 708.00           | 101.13          | 1,568.82         | 1,310.00         | (258.82)        | 3,327.00         |
| 06843-000 Tree Program            | 0.00            | 0.00             | 0.00            | 3,357.30         | 2,000.00         | (1,357.30)      | 2,000.00         |
| 06850-000 Flowers                 | 0.00            | 50.00            | 50.00           | 524.55           | 575.00           | 50.45           | 675.00           |
| 06860-000 Sprinkler Turn On/Off   | 0.00            | 0.00             | 0.00            | 126.00           | 300.00           | 174.00          | 900.00           |
| 06880-000 Landscape Labor         | 267.00          | 500.00           | 233.00          | 623.80           | 800.00           | 176.20          | 2,250.00         |
| 06890-000 Misc. Landscape         | 0.00            | 200.00           | 200.00          | 879.60           | 500.00           | (379.60)        | 1,200.00         |
| 06900-000 Web Fees                | 0.00            | 0.00             | 0.00            | 19.67            | 20.00            | 0.33            | 157.00           |
| 07505-000 Management Fee          | 775.00          | 785.00           | 10.00           | 5,252.50         | 5,265.00         | 12.50           | 9,365.00         |
| 07508-000 Property Taxes          | 0.00            | 0.00             | 0.00            | 0.00             | 0.00             | 0.00            | 250.00           |
| 07515-000 Income Taxes            | 0.00            | 0.00             | 0.00            | 30.00            | 30.00            | 0.00            | 30.00            |
| <b>Total</b>                      | <b>7,619.32</b> | <b>12,385.00</b> | <b>4,765.68</b> | <b>35,170.29</b> | <b>37,783.00</b> | <b>2,612.71</b> | <b>81,851.00</b> |

|                   |                 |                 |                 |                  |                 |                 |                    |
|-------------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|--------------------|
| <b>Net Income</b> | <b>7,456.72</b> | <b>(540.00)</b> | <b>7,996.72</b> | <b>13,622.45</b> | <b>9,702.00</b> | <b>3,920.45</b> | <b>(16,911.00)</b> |
|-------------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|--------------------|