

North Place Master Association

Run Date: 06/21/2022

Run Time: 12:59 PM

BALANCE SHEET

As of: 05/31/2022

Assets

Account #	Account Name	Total
01011-000	Alliance Bank - Operating	\$13,059.02
01013-000	Alliance Bank - Reserves/WC	\$14,229.44
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	<u>\$27,288.46</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	<u>\$0.00</u>

Equity

Account #	Account Name	Total
03900-000	Retained Earnings	\$13,871.20
	Current Year Net Income/(Loss)	\$13,417.26
	TOTAL EQUITY	<u>\$27,288.46</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$27,288.46</u>

Draft Only

North Place Master Association

Run Date: 06/21/2022

Run Time: 12:59 PM

INCOME STATEMENT

Start: 05/01/2022 | End: 05/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05005-000 Developer Contributions	0.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00
05010-000 Dues	637.75	1,000.00	(362.25)	28,740.25	29,000.00	(259.75)	57,500.00
05012-000 Dues - Builder	810.00	810.00	0.00	810.00	1,350.00	(540.00)	7,020.00
05014-000 Transfer Fee	600.00	0.00	600.00	750.00	0.00	750.00	0.00
05020-000 Late Charges	30.00	25.00	5.00	140.00	125.00	15.00	300.00
05021-000 Late Interest Income	6.65	10.00	(3.35)	33.38	50.00	(16.62)	120.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05045-000 Initiation Fees	0.00	0.00	0.00	(2,460.00)	0.00	(2,460.00)	0.00
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	2,460.00	240.00	2,220.00	480.00
05050-000 Interest Income	0.39	0.00	0.39	1.82	0.00	1.82	0.00
05050-900 Interest Income - Capital Reserves	1.21	0.00	1.21	5.69	2.00	3.69	4.00
Total	2,086.00	1,845.00	241.00	32,531.14	30,767.00	1,764.14	65,424.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	600.00	0.00	(600.00)	600.00	500.00	(100.00)	4,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	60.00
06305-000 Accounting	0.00	0.00	0.00	400.00	400.00	0.00	400.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	899.00
06330-000 Bank Charges	0.00	0.00	0.00	35.00	0.00	(35.00)	50.00
06415-000 Electricity & Gas	67.35	55.00	(12.35)	336.34	275.00	(61.34)	660.00
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	12,350.00
06615-000 Snow Removal	0.00	0.00	0.00	3,025.00	3,100.00	75.00	3,100.00
06626-000 Postage	6.25	15.00	8.75	505.22	780.00	274.78	1,055.00
06630-000 Repairs and Maintenance	432.00	162.00	(270.00)	553.50	566.00	12.50	2,478.00
06810-000 Commons Mowing	3,400.00	3,300.00	(100.00)	3,400.00	4,400.00	1,000.00	31,900.00
06820-000 Commons Fertilizing	1,625.00	0.00	(1,625.00)	1,625.00	0.00	(1,625.00)	4,245.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	3,327.00
06843-000 Tree Program	0.00	1,000.00	1,000.00	3,357.30	2,000.00	(1,357.30)	2,000.00
06850-000 Flowers	0.00	0.00	0.00	376.05	375.00	(1.05)	675.00
06860-000 Sprinkler Turn On/Off	126.00	300.00	174.00	126.00	300.00	174.00	900.00
06880-000 Landscape Labor	293.80	0.00	(293.80)	293.80	0.00	(293.80)	2,250.00
06890-000 Misc. Landscape	418.50	200.00	(218.50)	718.50	200.00	(518.50)	1,200.00
06900-000 Web Fees	0.00	0.00	0.00	19.67	20.00	0.33	157.00
07505-000 Management Fee	750.00	750.00	0.00	3,712.50	3,715.00	2.50	9,365.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	7,718.90	5,782.00	(1,936.90)	19,113.88	16,661.00	(2,452.88)	81,851.00
Net Income	(5,632.90)	(3,937.00)	(1,695.90)	13,417.26	14,106.00	(688.74)	(16,427.00)

Draft Only

North Place Master Association

INCOME STATEMENT

Run Date: 06/21/2022
Run Time: 12:59 PM

Main

Start: 05/01/2022 | End: 05/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05005-000 Developer Contributions	0.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00
05010-000 Dues	637.75	1,000.00	(362.25)	28,740.25	29,000.00	(259.75)	57,500.00
05012-000 Dues - Builder	810.00	810.00	0.00	810.00	1,350.00	(540.00)	7,020.00
05014-000 Transfer Fee	600.00	0.00	600.00	750.00	0.00	750.00	0.00
05020-000 Late Charges	30.00	25.00	5.00	140.00	125.00	15.00	300.00
05021-000 Late Interest Income	6.65	10.00	(3.35)	33.38	50.00	(16.62)	120.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05045-000 Initiation Fees	0.00	0.00	0.00	(2,460.00)	0.00	(2,460.00)	0.00
05050-000 Interest Income	0.39	0.00	0.39	1.82	0.00	1.82	0.00
Total	2,084.79	1,845.00	239.79	30,065.45	30,525.00	(459.55)	64,940.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	600.00	0.00	(600.00)	600.00	500.00	(100.00)	4,500.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	60.00
06305-000 Accounting	0.00	0.00	0.00	400.00	400.00	0.00	400.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	899.00
06330-000 Bank Charges	0.00	0.00	0.00	35.00	0.00	(35.00)	50.00
06415-000 Electricity & Gas	67.35	55.00	(12.35)	336.34	275.00	(61.34)	660.00
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	12,350.00
06615-000 Snow Removal	0.00	0.00	0.00	3,025.00	3,100.00	75.00	3,100.00
06626-000 Postage	6.25	15.00	8.75	505.22	780.00	274.78	1,055.00
06630-000 Repairs and Maintenance	432.00	162.00	(270.00)	553.50	566.00	12.50	2,478.00
06810-000 Commons Mowing	3,400.00	3,300.00	(100.00)	3,400.00	4,400.00	1,000.00	31,900.00
06820-000 Commons Fertilizing	1,625.00	0.00	(1,625.00)	1,625.00	0.00	(1,625.00)	4,245.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	3,327.00
06843-000 Tree Program	0.00	1,000.00	1,000.00	3,357.30	2,000.00	(1,357.30)	2,000.00
06850-000 Flowers	0.00	0.00	0.00	376.05	375.00	(1.05)	675.00
06860-000 Sprinkler Turn On/Off	126.00	300.00	174.00	126.00	300.00	174.00	900.00
06880-000 Landscape Labor	293.80	0.00	(293.80)	293.80	0.00	(293.80)	2,250.00
06890-000 Misc. Landscape	418.50	200.00	(218.50)	718.50	200.00	(518.50)	1,200.00
06900-000 Web Fees	0.00	0.00	0.00	19.67	20.00	0.33	157.00
07505-000 Management Fee	750.00	750.00	0.00	3,712.50	3,715.00	2.50	9,365.00
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	250.00
07515-000 Income Taxes	0.00	0.00	0.00	30.00	30.00	0.00	30.00
Total	7,718.90	5,782.00	(1,936.90)	19,113.88	16,661.00	(2,452.88)	81,851.00

Net Income	(5,634.11)	(3,937.00)	(1,697.11)	10,951.57	13,864.00	(2,912.43)	(16,911.00)
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North Place Master Association

Run Date: 06/21/2022
Run Time: 12:59 PM

INCOME STATEMENT

Capital Reserves

Start: 05/01/2022 | End: 05/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05045-900 Initiation Fees - Capital Reserves	0.00	0.00	0.00	2,460.00	240.00	2,220.00	480.00
05050-900 Interest Income - Capital Reserves	1.21	0.00	1.21	5.69	2.00	3.69	4.00
Total	1.21	0.00	1.21	2,465.69	242.00	2,223.69	484.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	1.21	0.00	1.21	2,465.69	242.00	2,223.69	484.00

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