

North Place Master Association

Run Date: 04/08/2021

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BALANCE SHEET

As of: 03/31/2021

Assets

<u>Account #</u>	<u>Account Name</u>	<u>Total</u>
01001-000	Banner - Operating Account	\$26,290.60 ✓
01003-000	Banner - Working Capital Acct	\$10,682.30 ✓
01220-000	Organization Costs	\$4,396.00
01251-000	Accum Amort - Org Costs	(\$4,396.00)
	TOTAL ASSETS	<u>\$36,972.90</u>

Liabilities

<u>Account #</u>	<u>Account Name</u>	<u>Total</u>
	TOTAL LIABILITIES	\$0.00

Equity

<u>Account #</u>	<u>Account Name</u>	<u>Total</u>
03900-000	Retained Earnings	\$19,907.39
	TOTAL NET INCOME (LOSS)	<u>\$17,065.51</u> ✓
	TOTAL EQUITY	<u>\$36,972.90</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$36,972.90</u>

North Place Master Association

Run Date: 04/08/2021
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INCOME STATEMENT

Start: 03/01/2021 | End: 03/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	2,346.75	4,000.00	(1,653.25)	24,433.46	23,000.00	1,433.46	46,500.00
05012-000 Dues - Builder	270.00	0.00	270.00	1,080.00	810.00	270.00	4,320.00
05014-000 Transfer Fee	(200.00)	0.00	(200.00)	100.00	0.00	100.00	0.00
05045-000 Initiation Fees	(360.00)	0.00	(360.00)	(180.00)	0.00	(180.00)	0.00
05045-900 Initiation Fees - Capital Reserves	420.00	0.00	420.00	420.00	240.00	180.00	960.00
05050-900 Interest Income - Capital Reserves	0.72	2.00	(1.28)	0.72	2.00	(1.28)	8.00
Total	2,477.47	4,002.00	(1,524.53)	25,854.18	24,052.00	1,802.18	51,788.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	60.00
06305-000 Accounting	300.00	150.00	(150.00)	300.00	150.00	(150.00)	150.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	775.00
06330-000 Bank Charges	0.00	55.00	55.00	0.00	80.00	80.00	220.00
06415-000 Electricity & Gas	40.41	43.00	2.59	121.51	129.00	7.49	516.00
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	9,524.00
06615-000 Snow Removal	1,760.00	600.00	(1,160.00)	2,860.00	2,000.00	(860.00)	2,000.00
06626-000 Postage	11.25	150.00	138.75	378.14	410.00	31.86	675.00
06630-000 Repairs and Maintenance	2,203.65	80.00	(2,123.65)	2,320.40	240.00	(2,080.40)	2,010.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	21,580.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	2,841.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	1,892.50
06843-000 Tree Program	600.00	0.00	(600.00)	600.00	0.00	(600.00)	1,066.00
06850-000 Flowers	359.37	0.00	(359.37)	359.37	0.00	(359.37)	650.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	670.00
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	770.00
06900-000 Web Fees	0.00	0.00	0.00	0.00	0.00	0.00	198.00
07505-000 Management Fee	622.25	565.25	(57.00)	1,819.25	1,695.75	(123.50)	7,262.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	75.00
07515-000 Income Taxes	30.00	0.00	(30.00)	30.00	15.00	(15.00)	15.00
Total	5,926.93	1,643.25	(4,283.68)	8,788.67	4,719.75	(4,068.92)	56,750.25
Net Income	(3,449.46)	2,358.75	(5,808.21)	17,065.51	19,332.25	(2,266.74)	(4,962.25)

North Place Master Association

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INCOME STATEMENT

Main

Start: 03/01/2021 | End: 03/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	2,346.75	4,000.00	(1,653.25)	24,433.46	23,000.00	1,433.46	46,500.00
05012-000 Dues - Builder	270.00	0.00	270.00	1,080.00	810.00	270.00	4,320.00
05014-000 Transfer Fee	(200.00)	0.00	(200.00)	100.00	0.00	100.00	0.00
05045-000 Initiation Fees	(360.00)	0.00	(360.00)	(180.00)	0.00	(180.00)	0.00
Total	2,056.75	4,000.00	(1,943.25)	25,433.46	23,810.00	1,623.46	50,820.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	0.00	0.00	0.00	60.00
06305-000 Accounting	300.00	150.00	(150.00)	300.00	150.00	(150.00)	150.00
06310-000 Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	775.00
06330-000 Bank Charges	0.00	55.00	55.00	0.00	80.00	80.00	220.00
06415-000 Electricity & Gas	40.41	43.00	2.59	121.51	129.00	7.49	516.00
06420-000 Water	0.00	0.00	0.00	0.00	0.00	0.00	9,524.00
06615-000 Snow Removal	1,760.00	600.00	(1,160.00)	2,860.00	2,000.00	(860.00)	2,000.00
06626-000 Postage	11.25	150.00	138.75	378.14	410.00	31.86	675.00
06630-000 Repairs and Maintenance	2,203.65	80.00	(2,123.65)	2,320.40	240.00	(2,080.40)	2,010.00
06810-000 Commons Mowing	0.00	0.00	0.00	0.00	0.00	0.00	21,580.00
06820-000 Commons Fertilizing	0.00	0.00	0.00	0.00	0.00	0.00	2,841.00
06830-000 Commons Turf Spraying	0.00	0.00	0.00	0.00	0.00	0.00	1,892.50
06843-000 Tree Program	600.00	0.00	(600.00)	600.00	0.00	(600.00)	1,066.00
06850-000 Flowers	359.37	0.00	(359.37)	359.37	0.00	(359.37)	650.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	0.00	0.00	0.00	670.00
06880-000 Landscape Labor	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00
06890-000 Misc. Landscape	0.00	0.00	0.00	0.00	0.00	0.00	770.00
06900-000 Web Fees	0.00	0.00	0.00	0.00	0.00	0.00	198.00
07505-000 Management Fee	622.25	565.25	(57.00)	1,819.25	1,695.75	(123.50)	7,262.75
07508-000 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	75.00
07515-000 Income Taxes	30.00	0.00	(30.00)	30.00	15.00	(15.00)	15.00
Total	5,926.93	1,643.25	(4,283.68)	8,788.67	4,719.75	(4,068.92)	56,750.25
Net Income	(3,870.18)	2,356.75	(6,226.93)	16,644.79	19,090.25	(2,445.46)	(5,930.25)

North Place Master Association

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INCOME STATEMENT

Capital Reserves

Start: 03/01/2021 | End: 03/31/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05045-900 Initiation Fees - Capital Reserves	420.00	0.00	420.00	420.00	240.00	180.00	960.00
05050-900 Interest Income - Capital Reserves	0.72	2.00	(1.28)	0.72	2.00	(1.28)	8.00
Total	420.72	2.00	418.72	420.72	242.00	178.72	968.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	420.72	2.00	418.72	420.72	242.00	178.72	968.00